



INDIA

TI Financial Holdings Limited

(Formerly known as Tube Investments of India Limited)

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tifhl.com CIN:L65100TN1949PLC002905

September 18, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sirs,

Sub : Intimation on the outcome of the Board Meeting held on September 18, 2018

We wish to inform you that the Board of Directors at their meeting held today have approved the following matters:

1. Approval for further investment in shares of Cholamandalam Investment and Finance Company Limited:

Further investment in shares of Cholamandalam Investment and Finance Company Limited (CIFCL) upto 300,000 equity shares Rs.10/- each, up to a sum not exceeding Rs.50 Crore.

2. Approval and Issuance of Postal Ballot Notice:

Approval of postal ballot notice for seeking approval of shareholders for change of name of the Company to "Cholamandalam Financial Holdings Limited" or "Cholamandalam Financial Services Limited" or such other name as may be made available by the Registrar of Companies alongwith explanatory statement and consequential amendment to Memorandum of Association and Articles of Association, subject to approval of Ministry of Corporate Affairs, Stock Exchanges and other regulatory authorities as may be necessary.

The meeting of Board of Directors commenced at 4.30 pm and concluded at ~~5.25~~ 5.25 pm.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For TI FINANCIAL HOLDINGS LIMITED


E KRITHIKA
COMPANY SECRETARY