

ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED

Manufactures and Exporters  Gitters

CIN No. : L17119GJ1990PLC014406

To,
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 539982

Sub: Passing of Resolution(s) by Postal Ballot

Dear Sir,

This is continuation to our letter dated 1st September, 2018.

Please find enclosed herewith copy of Postal Ballot Notice along with Explanatory Statement and Postal Ballot Form being dispatched through Registered/Speed Post/ Registered Email to the shareholders of the Company seeking consent of its shareholders through postal ballot pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014.

Postal Ballot period will commence on 18th day, of September, 2018 at 9:00 a.m. IST) and ends on 17th day of October, 2018 at 5:00 pm (IST). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e. 07th day of September, 2018), only shall be entitled to avail the facility of postal ballot. Last Date for receipt of Postal Ballot Form by the Scrutinizer is 17th day of October, 2018 at 5.00 p.m. (IST) at the Registered office of the Company.

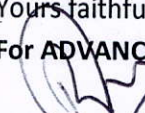
This is to further inform that the results of Postal Ballot will be announced on 19th day of October, 2018 barring unforeseen circumstances.

The Board has appointed Mr. Mukund H. Dave of M/s. M H Dave & Co., Practicing Company Secretary, bearing ICSI Membership No. ACS-7572 & CP No. 2084 as Scrutinizer, at its meeting held on 1st September, 2018, for conducting the voting by postal ballot in a fair and transparent manner.

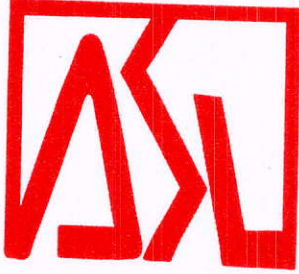
This is in compliance of the applicable Regulation of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For **ADVANCE SYNTEX LIMITED**


Bhavan Vora
Managing Director





ADVANCE SYNTEX LIMITED

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POSTAL BALLOT NOTICE

[Notice under Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

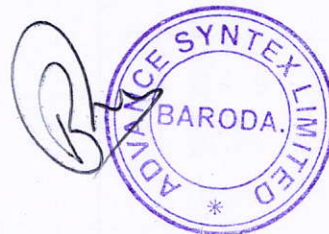
Dear Member(s),
Advance Syntex Limited

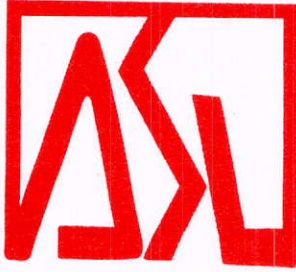
Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to other applicable laws and regulations, that the resolutions appended below is proposed to be passed by the Members through postal ballot. The explanatory statement pertaining to the aforesaid resolutions setting out the material facts concerning item and the reasons thereof are annexed hereto with a Postal Ballot Form for your consideration.

The Board of Directors of the Company has appointed Mr. Mukund H. Dave of M/s. M H Dave & co., practicing company secretary, bearing ICSI Membership No. ACS-7572 & CP No. 2084, as the Scrutinizer for conducting the postal ballot in a fair and transparent manner.

Members who exercise their vote by postal ballot are requested to carefully read the instructions printed in the Postal Ballot Form and return the same duly completed in the enclosed self-addressed Postal Stamp Paid Envelope. Postal Ballot Form(s), if sent by courier or by registered post / speed post at the expense of the Member(s) will also be accepted. The Postal Ballot Form(s) may also be deposited personally at the address given on the self-addressed Postal Stamp Paid Envelope. The duly completed Postal Ballot Form(s) should reach the Scrutinizer not later than 05:00 pm on 17/10/2018 to be eligible for being considered, failing which it will be strictly considered that no reply has been received from the Member.

The Scrutinizer will submit his report to the Chairperson or any other person authorized by the Chairperson in that behalf after the completion of the scrutiny of the postal ballots. The results shall be declared on or before 19/10/2018 and communicated to the Stock Exchanges, Depository, Registrar and Share Transfer Agent and shall also be displayed on the Company's website at www.midasglitter.com





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1. To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

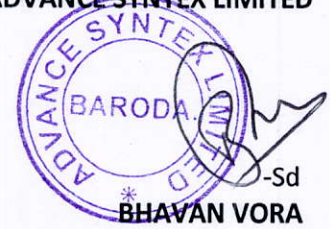
MIGRATION FROM SME PLATFORM OF BSE LIMITED TO MAIN BOARD OF BSE LIMITED:

“RESOLVED THAT pursuant to provisions laid down in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 (ICDR Regulations) and other applicable provisions, if any, of the Companies Act 2013, ICDR Regulations and the Rules framed thereunder, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the Company, be and is hereby accorded for purpose of migration of the Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited and follow such procedures specified under ICDR Regulations, as amended from time to time, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT any one of the Directors of the Company, be and are hereby authorized jointly and/or severally to deal with any Government or semi-government authorities or any other concerned intermediaries including but not limited to Bombay Stock Exchange, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited.

RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby authorized jointly and/or severally to do all such acts and things as may be necessary and expedient to give effect to the above resolution on behalf of the Company.”

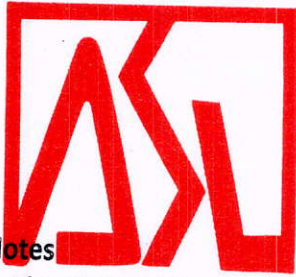
By the Order of the Board
For ADVANCE SYNTEX LIMITED



-Sd
* BHAVAN VORA
(DIN:01613974)

MANAGING DIRECTOR

Date: 1st September, 2018
Place: Vadodara



ADVANCE SYNTEX LIMITED

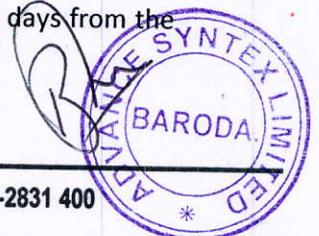
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Notes

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1. The statement pursuant to Section 102 of the Act stating all material facts and the reasons for the proposal is annexed herewith.
2. The Postal Ballot Notice is being sent to the Members whose names appear on the Register of Members / List of Beneficial Owners as on 07/09/2018. The Postal Ballot Notice is being sent to Members registered with the Company's Registrar and Share Transfer Agents. Physical copies of the Postal Ballot Notice are being sent by permitted mode along with a self-addressed Postal Stamp Paid Envelope.
3. Members whose names appear on the Register of Members / List of Beneficial Owners as on 07/09/2018 will be considered for the purpose of postal ballot.
4. Resolutions passed by the Members through postal ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.
5. In case a Member is desirous of obtaining a printed Postal Ballot Form or a duplicate, he or she may send an e-mail to midas1002003@hotmail.com. The Registrar and Transfer Agent / Company shall forward the same along with self-addressed Postal Stamp Paid Envelope to the Member.
7. Voting rights shall be reckoned on the paid up value of shares registered in the name of the Members as on specified date i.e. 07/09/2018.
8. A Member cannot exercise his vote by proxy on postal ballot.
9. Members who exercise their vote by physical postal ballot are requested to carefully read the instructions printed in the Postal Ballot Form and return the Form duly completed and signed, in the enclosed self-addressed Postal Stamp Paid Envelope to the Scrutinizer, so that it reaches the Scrutinizer not later than close of working hours (i.e. 05:00 pm) on 17/10/2018. The postage is borne by the Company. However, envelopes containing postal ballots, if sent by courier or registered / speed post at the expense of the Members will also be accepted. If any postal ballot is received on/after (i.e. 05:00 pm) 17/10/2018, it will be considered that no reply from the Member has been received.
10. The Scrutinizer will submit his report to the Chairperson after the completion of scrutiny, and the result of the voting by postal ballot will be announced by the Chairperson or any Director of the Company duly authorized, on or before 19/10/2018 at the registered office and will also be displayed on the website of the Company (www.midasglitter.com), besides being communicated to the Stock Exchanges, Depository, Registrar and Share Transfer Agent on the said date.
11. The date of declaration of results of the postal ballot, i.e. on or before 19/10/2018, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.
12. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch of the Notice.





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EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 the following Explanatory Statement sets out all material facts regarding to the business mentioned under Item No. 1 of the accompanying notice dated 1st September, 2018.

Item Number: 1

The Company was listed on the SME Platform of BSE on 12th July, 2016 and will be eligible to migrate to the Main Board of BSE Limited by the end of two years of listing on BSE SME Platform i.e. 11th July, 2018, as per the guidelines specified by SEBI vide their circular dated May 18, 2010 and as per the procedures laid down under Chapter XB of the SEBI ICDR Regulations, 2009.

Listing on the Main Board of BSE Limited will take the Company into a different league altogether with enhanced recognition and increased participation by retail investors.



The members are, therefore, requested to accord their approval, for the purpose migration of the Company's present listing from SME Platform of BSE Limited to Main Board of BSE Limited as set out in the resolution.

Pursuant to Section 102 of Companies Act, 2013, the Board or Directors of the Company do and hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise, in the aforesaid resolution.

Pursuant to Regulation 106U of the SEBI ICDR Regulations, this resolution shall be acted upon only if and only if the votes cast by shareholder other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

All the documents referred to in this notice and in the explanatory statement shall be available for inspection at the registered office of the Company during working hours on all working days from the date of dispatch of notice till the conclusion of time for submission of postal ballot i.e. 05:00 pm on 17th day of October, 2018.

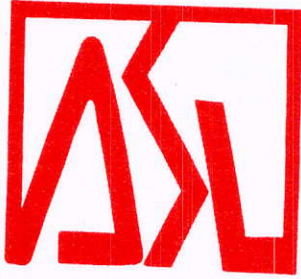
By the Order of the Board
For ADVANCE SYNTEX LIMITED



Sd/
BHAVAN VORA

(DIN: 01613974)

MANAGING DIRECTOR

Date: 1st September, 2018
Place: Vadodara



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Serial No. _____

POSTAL BALLOT FORM

Sr. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block Letters)	
2.	Postal Address	
3.	Registered Folio No./* Client ID No. (*applicable to investors holding shares in dematerialized format)	
4.	Class of Share	Equity shares

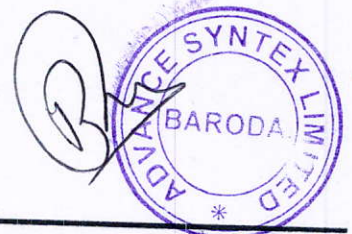
I/we hereby exercise my/our votes in respect of Ordinary/Special Resolution to be passed through Postal Ballot for the business stated in the Notice of the Company dated 1st September, 2018 by sending my/our assent or dissent to the said Resolution by placing the tick (V) mark at the appropriate box below.

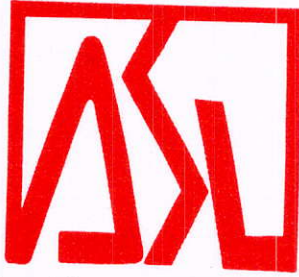
Sr. No.	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	To Migrate from SME platform of BSE Limited to the Main board of BSE Limited.			

Place :

(Signature of the shareholder/ Authorised Representative*)

Date :





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Note: Please read carefully the instructions printed overleaf before exercising your vote.

Instructions:

1. A Member desiring to exercise his/her vote by Postal Ballot may complete this Postal Ballot Form and send it to the Company in the attached self-addressed envelope. Postage is borne and paid by the Company. However, envelope containing Postal Ballot, if sent by courier or by hand at the expense of the registered Shareholder will also be accepted.
2. The self-addressed envelope bears the name of the Scrutinizer appointed by the Board of Directors of the Company.
3. This Form should be completed and signed by the Shareholder. In case of joint holding, this Form should be completed and signed (as per the specimen signature Registered with the Company) by the first named Shareholder and in his absence, by the next named Shareholder.
4. There will be one Postal Ballot Form for every Folio irrespective of the number of joint holders.
5. The Postal Ballot shall not be exercised by a Proxy.
6. Incomplete, unsigned or incorrectly ticked Ballot Form will be rejected.
7. The Scrutinizer's decision on the validity of a Postal Ballot will be final.
8. **Duly completed Postal Ballot Forms should reach the Company not later than on 19th October, 2018 (05.00 pm). All Postal Ballot Forms received after this date will be strictly treated as if the reply from the Shareholder(s) has not been received.**
9. Voting rights shall be reckoned on the paid up value of Shares registered in the name of the Shareholders on 07th September, 2018 which is declared as specified date for dispatch of the Notice.
10. In case of shares held by companies, trusts, societies, etc. the duly completed Postal Ballot Form should be accompanied by a certified true copy of the Board Resolution/Authorization together with specimen signature(s) of the duly authorized signatories.
11. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self addressed postage prepaid envelope in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.
12. Postal Ballot form received by fax will be rejected as if reply from shareholder has not been received unless the original Postal Ballot Form is received within prescribed time period.
13. The Scrutinizer will submit the report to the Chairperson or any other person authorized by Chairperson in this regard, after completion of the Scrutiny and result of the Postal Ballot will be announced by the said Chairperson and/or Managing Director of the Company on or before 19th October, 2018 at Registered Office of the Company.

