

To
Department of Corporate Services
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Fort, Mumbai-400001

28th Sept, 2018

Ref: Scrip Code: 513452/ISIN:INE594D01018

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Proceedings of the 29th AGM held on 27th September, 2018

Dear Sir,

Further to our letter dated 27th August, 2018 informing about our Annual General Meeting schedules. In this regard, please find enclosed the Annual General Meeting Proceedings of the 29th AGM of the Company held on 27th September, 2018 at the Registered Office of the Company at No. 5, Ranganathan Garden, 15th Main Road, Anna Nagar, Chennai-600040

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Elango Industries Limited



R. Manoranjan
Company Secretary



PROCEEDINGS OF THE 29th ANNUAL GENERAL MEETING OF THE ELANGO INDUSTRIES LIMITED HELD ON THURSDAY, THE 27th SEPTEMBER, 2018 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT NO. 5, RANGANATHAN GARDEN, 15th MAIN ROAD, ANNA NAGAR, CHENNAI -600 040

SITTING ON DAIS:

Mr. S. Elangovan- Chairman
Mr. S.A Premkumar- Director
Mr. V.R Subramanian- Non-Executive Independent Director
Mrs. Preethi Natarajan- Non-Executive Independent Director
Mr.M. Ramasamy- Non-Executive Independent Director
Mr. R. Manoranjan-Company Secretary

CHAIRMAN:

Mr. S. Elangovan, unanimously elected as Chairman, took the Chair and welcomed the Members to the 29th Annual General Meeting of the Company.

MEMBERS ATTENDANCE AND QUORUM:

The Chairman announced that 30 persons representing shareholders holding 455 Shares and 1 person as Proxies representing Shareholders holding 2,70,100 Shares were presented in the meeting

The Chairman declared the meeting as validly convened on the basis of advice from the Company Secretary that the requirement of the quorum as per the Articles of Association of the Company and the Companies Act, 2013, was fulfilled.

INTRODUCTION:

At the outset, the Chairman briefly introduced himself and Members of the Board on the dais, The Chairman announced that the Statutory Registers, Proxy Register, Auditor's Report, Secretarial Audit Report and inspection documents were available for inspection during the Annual General Meeting.

The Chairman acknowledged attendance of Statutory Auditors, Mr. A.R Nagappan, Chartered Accountant, Chennai, the Secretarial Auditors and scrutinizer, Mr. Jai Hari S, Company Secretary in practice and then he gave an overview of the financial performances of the Company for the financial year ended 31st March, 2018,

CHAIRMAN'S SPEECH:

The Chairman delivered his speech, highlights of which are recorded hereafter.



BUSINESS ITEMS:

The Chairman then took up the formal proceedings of the Meeting. With the concurrence of the Members the Notice of the 29th AGM together with the financial statements and Board's Report were taken as read.

The Chairman informed that the Auditors' Report on the Financial Statement of the Company for the year ended 31st March, 2018; and the Secretarial Audit Report for the year 2017-18, did not have qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. With the concurrence of the members the Auditor's Report were also was taken as read

He stated that in compliance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Section 108 of the Companies Act, 2013 read with rules made thereunder, the Company had provided to its Member, remote e-voting facility to exercise their right to vote at the 29th Annual General Meeting by electronic means and the business was transacted through remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL). The remote e-voting facility was kept open from 24th September, 2018 (10:00 am) to 26th September, 2018 (5:00 pm).

He drew attention of the Members that at the end of the discussions on the resolutions basis which voting is to be held, members and proxies, who are present at the meeting but have not cast their votes by availing the remote e-voting facility can exercise their vote by use of ballot paper which were distributed to the members and proxies present at the meeting. He further stated that after discussion on the agenda items as set out in the Notice of the 29th AGM, the Scrutinizer would conduct the Ballot Paper Voting process and consequently normal practice of voting of show of hands was not applicable

The Chairman proceeded with the agenda as per the Notice of the AGM which had following Ordinary Business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2018
2. Appointment of Director in place of Mr. S.A Premkumar who retires by rotation being eligible offers himself for re-appointment

Thereafter he invited the members who would like to ask questions or to make there comments, give suggestions and seek clarifications, if any on the agenda items as set out in the Notice of the 29th Annual General Meeting.



MEMBER'S COMMENT AND MANAGEMENT RESPONSE:

On an invitation, Members addressed the Meeting, given their suggestions and raised queries on the Company's business which were replied by the Chairman and Company Secretary.

The Chairman thanked the members for their support to the Company and the Board of Directors. He stated that comments from the members were a tribute to the entire Management and employees.

The chairman informed that the combined results of remote e-voting and ballot voting provided by the Scrutinizer will be declared and placed in the Company website viz: **www.elangoindustries.com** and the BSE website viz: **www.bseindia.com**

For ELANGO INDUSTRIES LIMITED



R. Manoranjan
Company Secretary

