



BAJAJ STEEL INDUSTRIES LIMITED

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CIN No. L27100MH1961PLC011936

(Subject to Nagpur Jurisdiction)



REF: BSIL/AGM/2018/32

September 27, 2018

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Code No.:- 507944

Sub: Proceedings of 57th Annual General Meeting held on Wednesday, September 26, 2018.

Dear Sir,

With reference to the above mentioned subject, please find the enclosed herewith the summary of proceedings of 57th Annual General Meeting of the Members of the Company which was held on September 26, 2018. The Meeting was commenced at 04:00 p.m. and concluded on 05.00 P.M at VIA Hall, Udyog Bhawan, Civil lines, Nagpur- 440001.

This is in due compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,
For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary



Cc : The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.

Email id : cs@bajajngp.com

BAJAJ STEEL INDUSTRIES LIMITED
PROCEEDINGS OF 57TH ANNUAL GENERAL MEETING OF THE COMPANY

The 57th Annual General Meeting of the Company was convened and held on Wednesday, 26th September 2018 at 04.00 PM at VIA Hall, Udyog Bhawan, Civil lines, Nagpur- 440001, Maharashtra.

The meeting was chaired by Mr. Rohit Bajaj, Chairman and Managing Director of the Company. The requisite quorum being present, the Chairman called the meeting in order. He introduced the Director present on the dais and welcomed the members present in the meeting.

The Company had received only 1 (One) Proxies for 5923 Equity Shares representing 0.25% of the total paid up share capital of the Company. The Register of Director & KMP's Shareholding, Proxy Register and documents referred in the Notice of Annual General Meeting was available for inspection for the members of the company.

The Chairman delivered his speech to the members and brief them about the progress and achievements of the company during the Financial year 2017-18. With the consent of the Members present at the meeting the Notice dated August 11, 2018 convening the 57th Annual General Meeting was taken as read. The Chairman read out the Report of the Statutory Auditor and Secretarial Auditors on the affairs of the Company and explanation/comments of the Board on the same.

Mr. Divyanshu Vyas, Company Secretary informed the members that as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the Annual General Meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cutoff date i.e. September 18, 2018, to cast their votes electronically.

Accordingly, remote e-voting was kept open for 3 days i.e. from Sunday, September 23, 2018 (9.00 a.m.) to Tuesday, September 25, 2018 (5.00 p.m.). Shareholders who could not vote electronically can cast their votes now by exercising their voting on a Ballot Paper which is made available to them.

The Company had appointed Mr. Sanjay Agrawal a partner of M/s B. Chawwacharia & Co. Chartered Accountant as the scrutinizer to scrutinize the remote e-voting process and voting at the Annual General Meeting in a fair and transparent manner.

Objectives and implications of each Agenda Item mentioned in the Notice of 57th AGM were explained before putting them to vote at the meeting.



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The following items of business, as set out in the Notice of 57th AGM were commenced for member's consideration and approval.

ORDINARY BUSINESSES:

1. To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2018 and Reports of the Auditors and Directors thereon;
2. Declaration of Final Dividend of Rs 3-/- per Equity Share;
3. To appoint a director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESSES:

4. Ratification of Remuneration payable to Cost Auditors;
5. Re-appointment of Shri Ashish Bajaj as a Chief Executive Officer (CEO) of Superpack Division of the Company;
6. Appointment of Shri Deepak Batra as an Independent Director;

All aforesaid resolutions were proposed and seconded by the Members.

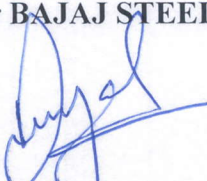
Thereafter Mr. Divyanshu Vyas further informed that the Results of voting i.e. remote e –voting and results of the ballot voting done at the AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and CDSL.

The meeting was concluded with a vote of thanks to all members, proxies and authorized representatives for remaining present at the meeting.

This for your information and records

Thanking you,

Yours Faithfully,
For **BAJAJ STEEL INDUSTRIES LIMITED**


Divyanshu Vyas
Company Secretary

