17th September, 2018

BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

BSE SCRIP CODE – 500302, 912459
NSE SYMBOL – PEL

Re: **Intimation with respect to allotment of shares reserved in favour of holders of the Compulsorily Convertible Debenture ('CCD holders') under Rights Issue of the Company**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that pursuant to the application made by eligible applicant(s) for allotment of the rights shares out of shares reserved in favour of the CCD holders in accordance with the provisions of Regulation 53 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Letter of Offer dated 1st February, 2018, the Committee of Directors (Rights Issue) has today i.e. on September 17, 2018, considered and approved the allotment of 3,715 equity shares of face value of Rs.2 each, at an issue price of Rs. 2,380 per equity share including a premium of Rs. 2,378 per equity share.

Pursuant to the aforesaid allotment:

1. The paid up share capital of the Company stands increased from 180,683,263 equity shares of Rs. 2 each amounting to Rs. 361,366,526 to 180,686,978 equity shares of Rs.2 each amounting to Rs. 361,373,956; and

2. The reservation portion in favour of CCD holders stands decreased from 792,479 equity shares to 788,764 equity shares.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Piramal Enterprises Limited**

Leonard D'Souza
Company Secretary

Piramal Enterprises Limited
CIN : L24110MH1947PLC005719
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