



## RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Tuesday, 25<sup>th</sup> September, 2018

REF. NO. RACL/ BSE/ 2018-19

The Manager - Listing  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001, India

Scrip Code No. 520073

**Sub: Summary of proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) held on 25<sup>th</sup> September, 2018 - Disclosure of events Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

- The 35<sup>th</sup> Annual General Meeting (AGM) of the members of RACL Geartech Limited was held on Tuesday, the 25<sup>th</sup> September, 2018, at 11.00 A.M. at The Executive Club, Dolly Farms & Resorts Pvt. Ltd., 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi - 110074, India.
- Mr. Gursharan Singh, Chairman & Managing Director chaired the proceedings of the Meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Mr. Hitesh Kumar, Company Secretary of the company introduced the Directors present on the dais and confirmed the presence of Mr. Gursharan Singh, Chairman & Managing Director, Mr. Anil Sharma, Independent Director, Mr. Raj Kumar Kapoor, Independent Director (Chairman of CSR Committee), Mr. Rakesh Kapoor, Independent Director (Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee), Mr. Shashank Ramesh Anikhindi, Independent Director, Mr. Dev Raj Arya, Whole-time Director & CFO, Mrs. Narinder Paul Kaur, Non-executive Non-Independent Director of the company.
- Mr. K.K. Malhotra, Practising Company Secretary, from K.K. Malhotra & Company, Company Secretaries, the Scrutinizer also present on the dais.
- The Chairman gave an overview of the financial performance of the company for the financial year ended 31<sup>st</sup> March, 2018 and its future outlook.
- Clarifications were provided to the queries raised by the members by Mr. Gursharan Singh, Chairman & Managing Director, Mr. Dev Raj Arya, Whole-time Director & CFO and Mr. Hitesh Kumar, Company Secretary of the company.
- The Chairman then placed the following agenda matters/ businesses before the members for proposal and secondment, briefly explaining the objective and implications, wherever necessary and thereafter the said matters/ businesses were transacted at the meeting:

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D-U-N-S Number: 65-013-7086



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TS 16949 : 2009  
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**Ordinary Business:**

**As Ordinary Resolution**

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31 March, 2018, including the Audited Balance Sheet as at 31 March, 2018, the respective Statements of Profit & Loss and Cash Flow for the year ended as on that date and the accompanying Notes thereto, along with the reports of the Board of Directors and Auditors thereon.
2. To consider and appoint a Director in place of Mrs. Narinder Paul Kaur (DIN: 02435942), Non-Executive Director, who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of Gianender & Associates, Chartered Accountants [Firm Registration No. 004661N], Statutory Auditors of the Company, and to fix their remuneration.

**Special Business:**

**As Special Resolution**

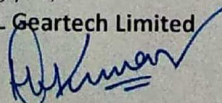
4. Renewal of the borrowing limits from Rs. 75,00,00,000/- (Rupees Seventy Five Crores) to Rs. 100,00,00,000/- (Rupees one hundred Crores) or the aggregate of the paid up share capital and free reserves of the Company, whichever is higher.
5. Renewal of the limits of Creation of charges /mortgages/ hypothecation or otherwise on the movable or immovable properties of the Company in respect of borrowings, in terms of the provisions of section 180 (1) (a) of the Companies Act, 2013.
6. Issue and allotment of equity shares of the Company on a preferential allotment basis through private placement.

- All the above agenda items were duly Proposed By and Seconded By the members present at the meeting.
- The Chairman Informed the Members about the remote e-voting facility provided by the Company. Then He stated that the remote e-voting period commenced on Saturday, 22<sup>nd</sup> September, 2018 (09.00 A.M.) and concluded on Monday, 24<sup>th</sup> September, 2018 (5.00 p.m.). A poll was then ordered by the Chairman to provide an opportunity to members present at the meeting to cast their votes, in case they were unable to vote through remote e-voting. The members accordingly had cast their votes through Poll. It was further informed that there would be no voting by show of hands .
- Mr. K.K. Malhotra, Practising Company Secretary, from K.K. Malhotra & Company, Company Secretaries, the Scrutinizer, appointed by the Board of Directors of the company diligently scrutinised the entire voting process in a fair and transparent manner.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), voting results will be declared after receipt of Scrutinizers Report.

This is for your information and records.

Thanking you,  
For RACL Geartech Limited

  
HITESH KUMAR  
COMPANY SECRETARY & COMPLIANCE OFFICER

