

REPORT OF SCRUTINIZER

(Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(4) (xii)
of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
19th Annual General Meeting of
M/s. Palred Technologies Limited
Plot No. 2, 8-2-703/2/B, Road No.12,
Banjara Hills, Hyderabad- 500034,
Telangana, India.

Subject: 19th Annual General Meeting of Equity Shareholders of the Company held on Thursday, the 27th day of September, 2018 at 9.00 A.M. at Registered Office of the Company situated at Plot No: 2, H. No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad Telangana – 500 034.

Dear Sir,

I, S. Sarveswar Reddy, Practicing Company Secretary, having office at Plot No. 6-3-354/13, A1, Suryateja Apartments, Hindi Nagar, Panjagutta, Hyderabad – 500034, appointed as the Scrutinizer by the Board of Directors of M/s. Palred Technologies Limited ("The Company") for the purpose of scrutinizing e-voting process (remote- e-voting) and voting by Poll at the meeting pursuant to section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and (Amendment Rules, 2015) in respect of the below resolutions proposed at the 19th Annual General Meeting of the Equity Shareholders of the Company held on Thursday, the 27th day of September, 2018 at 9.00 A.M. at Registered Office of the Company situated at Plot No: 2, H. No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad Telangana – 500 034, India, submit my report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of ballots by shareholders on the resolutions proposed in the Notice of the 18th Annual General Meeting, our responsibility as a scrutiner is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render Consolidate Scrutiniser's Report of the total votes cast in favour or against if any, to Chairman on the



resolutions, based on the reports generated from the electronic voting system provided by Karvy Computershare private Limited and the report generated electronically for voting by use of ballots at the meeting.

2. In accordance with the Notice of 19th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies (Management and Administration) Rules 2014, (Amendment Rules 2015) on September 06, 2018 the remote e-voting opened at 09.00 a.m. on September 24, 2018 and remained open up to 05.00 p.m. on September 26, 2018.
3. The equity shareholders holding shares as on September 20, 2018, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 19th Annual General Meeting of the Company.
4. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinised and initialled by the scrutiniser. The ballots were reconciled with the records maintained by the Registrar and Transfer Agent of the Company. The voters were also scrutinised for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot. As per the information given by the Company the names of the shareholders who had voted on e-voting through facility provided by Karvy Computershare private Limited had been blocked and the ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
5. The ballots, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
6. The votes on remote e-voting were unblocked at around 7.00 p. m on 26.09.2018. After conclusion of voting in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against as downloaded from the e-voting website of Karvy computer share private limited (<https://evoting.karvy.com/>) are being handed over to the Chairman.
7. The votes cast were unblocked after the AGM in the presence of two (2) witnesses, Mr. N. Mahender Reddy and Mrs. S. Madhu Mala, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



8. The combined report on the results of voting through remote e-voting and voting through ballot paper at the Annual General Meeting is as under:

A. Resolution -1: Ordinary Resolution

Adoption of Financial Statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	24	49,78,905	99.9996
Voting at AGM by Insta Poll	9	188	100.00
Total	33	49,79,093	99.9996

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	18	0.0004
Voting at AGM by Insta Poll	--	--	--
Total	1	18	0.0004

iii) **Invalid Votes**

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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B. Resolution No. 2: Ordinary Resolution

Ratification of Appointment of M/s. Walker Chandiook & Co LLP, as Statutory Auditor of the company

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	24	49,78,905	99.9996
Voting at AGM by Insta Poll	9	188	100.00
Total	33	49,79,093	99.9996

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	18	0.0004
Voting at AGM by Insta Poll	--	--	--
Total	1	18	0.0004

iii) **Invalid Votes**

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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C. Resolution No. 3: Special Resolution

Re-appointment of Mr. Palem Srikanth Reddy (DIN: 00025889) as Managing Director of the Company.

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	24	49,78,905	99.9996
Voting at AGM by Insta Poll	9	188	100.00
Total	33	49,79,093	99.9996

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	18	0.0004
Voting at AGM by Insta Poll	--	--	--
Total	1	18	0.0004

iii) **Invalid Votes**

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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D. Resolution No. 4: Special Resolution

Shifting of Registered office of the company from the state of Telangana to the state of Andhra Pradesh.

i) Voted in favor of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	24	49,78,905	99.9996
Voting at AGM by Insta Poll	9	188	100.00
Total	33	49,79,093	99.9996

ii) Voted against the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	18	0.0004
Voting at AGM by Insta Poll	--	--	--
Total	1	18	0.0004

iii) Invalid Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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E. Resolution No. 5: Special Resolution

Authorization of Board of Directors to enhance the Investment under Section 186 of the Companies Act, 2013.

i) Voted **in favor** of the resolution

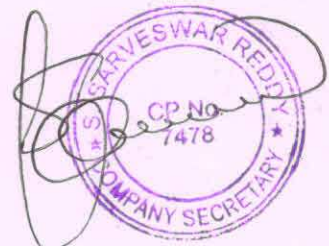
Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	24	49,78,905	99.9996
Voting at AGM by Insta Poll	9	188	100.00
Total	33	49,79,093	99.9996

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	18	0.0004
Voting at AGM by Insta Poll	--	--	--
Total	1	18	0.0004


iii) **Invalid** Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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9. All electronic data and relevant records of voting will remain in my custody until the Chairman consider, Approves and signs the minutes of the 19th Annual General Meeting and Same shall be handed over thereafter to the Chairman/ Managing Director / Company Secretary for safe keeping.

For S. S. Reddy & Associates



Place: Hyderabad
Date: 27.09.2018

S. Sarveswar Reddy
Practicing Company Secretary
Scrutinizer for E- Voting Process & Poll
CP No.7478