

# PONDY OXIDES & CHEMICALS LIMITED **POCL**<sup>®</sup>

POCL:MD:2018-19

22.09.2018

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Proceedings of the 23<sup>rd</sup> Annual General Meeting of our Company along with Chairman's speech**

**Ref: Script code- 532626**

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The 23<sup>rd</sup> Annual General Meeting of our Company was held on September 22, 2018 at 11.30 a.m at Kasturi Srinivasan Hall (Mini Hall), Music Academy, 306, TTK Road, Chennai – 600 014.

In Compliance with the provisions of Regulation 30, Part A, Para A (13) of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the Proceedings of the 23<sup>rd</sup> Annual General Meeting of our Company held on September 22, 2018 along with Chairman's speech at the AGM.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Pondy Oxides and Chemicals Limited**



**K.Kumaravel**  
**GM Finance & Company Secretary.**



Encls.: as above.



**SUMMARY OF THE PROCEEDINGS OF THE 23<sup>RD</sup> ANNUAL GENERAL  
MEETING OF PONDY OXIDES AND CHEMICALS LIMITED**

The Twenty third Annual General Meeting (“AGM”) of Pondy Oxides and Chemicals Limited (“the Company”) was held on September 22<sup>nd</sup>, 2018 at 11.30 a.m at Kasturi Srinivasan Hall (Mini Hall), Music Academy, 306, TTK Road, Chennai – 600 014.

The meeting commenced at 11.30 a.m with Mr. Anil Kumar Bansal, Chairman occupying the chair. The Chairman introduced Mr. Ashish Bansal, Managing Director, Mr. R.P.Bansal, Whole Time Director, Mr. AnilKumar Sachdev, Independent Director, Mr. G.P.Venkateswaran, Independent Director, Dr. Shoba Ramakrishnan , Independent Director and Mr. K.Kumaravel, GM Finance and Company Secretary sitting on the dias. He welcomed the shareholders and declared that the quorum was present and called the meeting to order.

The Chairman introduced Mr. L Mukundan, representing M/s. L. Mukundan and Associates, Chartered Accountants, the Statutory Auditors and Mr. Krishna Sharan Mishra representing M/s. KSM Associates, the Secretarial Auditors and the Scrutinizer for the meeting and the e-voting process.

The Chairman requested Mr. K.Kumaravel, GM Finance and Company Secretary to continue with the proceedings of the meeting. The GM Finance and Company Secretary welcomed the shareholders to the 23<sup>rd</sup> Annual General Meeting of the Company.

The GM Finance and Company Secretary with the permission of the members present took the notice convening the 23<sup>rd</sup> Annual General Meeting along with the explanatory statement as read. He informed the shareholders that the relevant registers as per the provisions of the Companies Act, 2013 are open for inspection.

The GM Finance and Company Secretary requested the Chairman to address the shareholders.

The Chairman delivered his speech. The GM Finance and Company Secretary with the permission of the members present took the Auditors Report issued by the Statutory Auditors and the Secretarial Audit Report issued by the Secretarial Auditors as read since the said reports did not contain any qualification or reservations or adverse remarks.

The GM Finance and Company Secretary then invited the members, who wished to ask queries on the Annual Report 2017-18. Few shareholders raised certain queries to which he gave detailed reply.



The GM Finance and Company Secretary also informed that as per the provisions of Section 108 of the Companies Act, 2013, read with rules framed thereunder, the Company has extended remote e-voting facility through CDSL to the members in respect of the businesses to be transacted at the Annual General Meeting. He further informed that the e-voting commenced at 9.00 a.m on Wednesday, September 19, 2018 and ended at 5.00 p.m on Friday, September 21, 2018.

The Chairman announced that the Company has arranged for voting through Ballot Paper on all the resolutions to be passed at the meeting and those shareholders, who have not exercised their vote through remote e-voting may choose to vote by way of Ballot paper.

Mr. Krishna Sharan Mishra, Practicing Company Secretary of M/s.KSM Associates had been appointed as the Scrutinizer for the remote e-voting and ballot voting process.

The following items of business, as per the notice dated August 7, 2018 were transacted at the meeting:

**ORDINARY BUSINESS-**

**Ordinary Resolution:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the reports of Board of Directors' and Auditors' thereon.
2. To declare final dividend of Rs. 3.00 (i.e. 30%) per equity share of Rs. 10/- each for the financial year ended March 31, 2018
3. To appoint a Director in the place of Mr. Anil Kumar Bansal (DIN: 00232223), who retires by rotation and being eligible, offers himself for reappointment.

**SPECIAL BUSINESS-**

**Special Resolution:**

4. To re-appoint Mr. Anilkumar Sachdev (DIN:00043431), as an Independent Director of the Company.
5. To approve the continuation of office of Mr. G P Venkateswaran (DIN: 01509307) as Independent Director on completion of 75 years of age



**Ordinary Resolution:**

6. To ratify the remuneration of the Cost Auditors for the Financial Year 2017-18.

Since Mr. Anil Kumar Bansal, Chairman of the Company was interested in item number 3 as listed above, Mr. G.P.Venkateswaran, Independent Director, occupied the Chair and conducted the proceedings in respect of that item.

The GM Finance & Company Secretary informed the shareholders that those who have already availed the remote e-voting facility need not vote again by way of ballot paper.

The Chairman informed the shareholders that the combined results of the remote e-voting and voting by poll will be placed on the website of the Company and on the website of CDSL. He informed that the same will also be intimated to BSE.

The Chairman along with the Board Members thanked the shareholders for attending the meeting and declared the meeting as closed at 01.00 p.m

For **Pondy Oxides and Chemicals Limited**



**K. Kumaravel**  
**GM Finance & Company Secretary**



**PONDY OXIDES AND CHEMICALS LIMITED**  
KRM Centre, 4<sup>th</sup> Floor, #2, Harrington Road, Chetpet, Chennai- 600 031

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**CHAIRMAN'S ADDRESS AT THE 23<sup>RD</sup> ANNUAL GENERAL MEETING OF  
PONDY OXIDES AND CHEMICALS LIMITED**

**Dear Shareholders,**

It gives me great pleasure to welcome you all to the 23<sup>rd</sup> Annual General Meeting of the Company. At the outset I would like to thank you for your continued support, patronage and goodwill extended to the Company.

**ECONOMIC OVERVIEW**

The global economy delivered a strong recovery during 2017-18. Global manufacturing activity continued to grow on account of favorable financing conditions, flexible policies and increase in commodity prices. This resulted in the growth of export market for your Company as well.

The Indian economy grew at 6.6% during the financial year 2017-18 as against the growth rate of 7.1% in the previous year. However there was a distinct growth in the second half of the financial year 2017-18. The growth in 2017-18 is restricted in the first half of the financial year due to introduction of GST. The introduction of GST is a positive move for the Industry and its real benefits will accrue in future.

**INDUSTRY OUTLOOK**

The Indian automobile industry is one of the largest in the world and the industry accounts for 7.1% of the Country's GDP. The Government of India and major automobile players have taken several initiatives to increase the market share and accordingly Indian markets are expected to make India a leader in two wheeler and four wheeler segments in the coming years. The growth in automobile industry will boost the demand for Lead in the near future, since battery industry accounts for over 80% of total demand of Lead. Further, the growth in telecommunication and power sector will increase the demand for batteries and in turn increase the demand for Lead.

**COMPANY PERFORMANCE**

I feel extremely happy to be here in front of you and looking back from where we stand today, I am proud of the growth we have achieved over the years. The financial year 2017-18 was a milestone achieving year where the Company sustained its performance, success and growth in its core area of recycling. The company has recorded a strong revenue of more than Rs. 958 Crores and it gives me immense pleasure that we have fulfilled our commitment to all stakeholders.



Your Company has recorded a strong operational and financial performance in 2017-18. It increased its revenue growth of around 24% from our existing plants and EBITDA growth of 9% with Net profit growth of 14%. . We have expanded our product portfolio, capacity, presence and customer base. The growth which we experienced during the year was reflected in the growth of our financial performance.

### **AWARDS AND RECOGNITIONS**

Your Company has been allotted the status of Authorised Economic Operator, T2 by the Indian Customs under the AEO programme. About 190 Companies only all over India have been awarded this prestigious AEO-T2 Status as on date and your Company is honoured to be on the list.

The Company has received the National award for being a Top Exporter - Gold Trophy under the Medium Enterprises Category from the Engineering Export Promotion Council (EEPC), Ministry of Commerce and Industry for the year 2016-17.

### **COMPANY OUTLOOK**

Your Company will focus on increase in margins and profitability by introducing value added product in the lead and Zinc segments, through efficiency in operations, raw material procurement strategy , increase in capacity utilisation and technological upgradation. Your company has received pollution clearance for increase in capacity in Andhra Pradesh plant from 24,000 mt p.a. to 36,000 mt p.a. and likely to get consent for operations during the current financial year taking the total lead capacity to 72,000 mt p. a. Further Your Company targets to reach a total capacity of 1,20,000 (One lakh twenty thousand) mt p.a. by 2020-2021.

### **ACKNOWLEDGEMENT-**

Before I conclude, I would like to thank our valued stakeholders- vendors, customers and bankers to the Company for their continued support and co-operation. I would like to thank my colleagues on the Board for their valuable guidance and contribution for the growth of the Company to higher levels of achievement.

Above all, I would like to place on record the commendable efforts and commitments shown by the Company Secretary, Managerial Staff and other employees who have always contributed their best to the Company to set new benchmarks and for the growth of the Company.

Finally, I am grateful to our community of shareholders for the trust and the confidence reposed by them in the Company.

Warm Regards.

Place: Chennai  
Date: 22/09/2018

Anil Kumar Bansal  
Chairman

