

September 29, 2018

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Sub: Update on Ministry of Corporate Affairs (MCA) Order on Inspection of Books of Accounts.

Dear Sir,

This is to inform that Ministry of Corporate affairs (MCA) has ordered Inspection of Books of Accounts for a period of three financial years to be conducted in terms of Section 206(5) of the Companies Act 2013. The scope shall, inter alia, include resignation of Price Water House and Co Chartered Accountants LLP as Statutory Auditors of the Company, Income Tax Assessment order and Tax Audit report for the last 5 years, number of Vakrangee Kendras located in India and deposit amount, if any, collected from franchisees, shareholding structure of the Company.

We welcome the decision by MCA as it would help us clear all the doubts and rumours with respect to our financials and books of accounts. We would fully co-operate on this and would try to complete this exercise at the earliest.

Thanking you,

Yours Faithfully,

For Vakrangee Limited



Mehul Raval
Company Secretary

