

# ase

## Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.  
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

29<sup>th</sup> September 2018

To:

BSE Limited

Floor 25, P.J.Towers

Dalal Street

Mumbai – 400 001

**Scrip Code: 500009**

Dear Sir

**Sub: Voting Results of Annual General Meeting**

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, we hereby submit voting results of Annual General Meeting of the Company held on 27-09-2018 in prescribed format with Scrutinizer's report

The resolutions have been approved with requisite majority.

Scrutinizers Report is attached.

For Ambalal Sarabhai Enterprises Ltd



Company Secretary

AMBALAL SARABHAI ENTERPRISES LIMITED

Date of AGM: 27-09-2018

No. of shareholders on record: 163104

No. of shareholders present in the meeting in person or by proxy

Promoters group : 30

Public : 20

Total : 50

No. of shareholders attended meeting through video conferencing: NIL

Details of Agenda Item:

Resolution No.1 - Adoption of Financial Statements and Reports of Auditors and Directors for the year ended 31<sup>st</sup> March 2018

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No. of shares held	No. of shares polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting	23561244	0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0	0	0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	3753	0	100	0
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	251258	0	100	0
	Total	76633296	23816255	31.07	23816255	0	100	0

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.2 - Reappointment of Mr.K.MohandasDin:00312802) who retires by rotation

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2707	1046	72.12	27.87
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	255011	1046	99.59	0.41
	Total	76633296	23816255	31.07	23816255	1046	99.99	0.004

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.3 - ReAppointment of Mr.. Anil h Parekh as Whole-Time Director of the company.

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0

Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2607	1146	69.46	30.54
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	253865	1146	99.55	0.45
	Total	76633296	23816255	31.07	23815109	1146	99.99	0.005

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.3 - ReAppointment of Ms.. Chaula Shastri as Whole-Time Director of the company.

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2707	1046	72.12	27.87
	Poll	53067140	251258	0.47	218758	32500	87.07	12.93
	Total	53067140	255011	0.48	221465	33546	86.85	13.15
	Total	76633296	23816255	31.07	23782709	33546	99.86	0.14

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.5 - ReAppointment of Mr.. Kartikeya Sarabhai as Whole-Time Director of the company.

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2707	1046	72.12	27.87
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	253965	1046	99.59	0.41
	Total	76633296	23816255	31.07	23815209	1046	99.99	0.004

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.6 - ReAppointment of Mr.. Ashwin P Hathi as Whole-Time Director of the company.

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No.of shares held	No.of shares polled	% of votes polled on outstanding shares	No.of votes in favour	No.of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0

	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2707	1046	72.12	27.87
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	253965	1046	99.59	0.41
	Total	76633296	23816255	31.07	23815209	1046	99.99	0.004

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No7 - ReAppointment of Mr.. Chandrasekhar Bohra as Whole-Time Director of the company.

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No. of shares held	No. of shares polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2707	1046	72.12	27.87
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	253965	1046	99.59	0.14
	Total	76633296	23816255	31.07	23815209	1046	99.99	0.004

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

Resolution No.8 - ReAppointment of Mr.. Govindas Zalani as Whole-Time Director of the company.

Resolution required : Ordinary

Whether Promoter Group interested : No

Category	Mode of Voting	No. of shares held	No. of shares polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
Promoter	E-voting		0	0	0	0	0	0
	Poll	23561244	23561244	100	23561244	0	100	0
	Total	23561244	23561244	100	23561244	0	100	0
Public-Institutio	E-voting	4912	0	0		0	0	0
	Poll	4912	0	0	0	0	0	0
	Total	4912	0	0	0	0	0	0
Public-Non-Ins	E-voting	53067140	3753	0.0071	2707	1046	72.12	27.87
	Poll	53067140	251258	0.47	251258	0	100	0
	Total	53067140	255011	0.48	253965	1046	99.59	0.14
	Total	76633296	23816255	31.07	23815209	1046	99.99	0.004

Whether resolution is passed or Not

YES

Disclosure of notes on resolution

For Ambalal Sarabhai Enterprises Ltd

  
Company Secretary

## Scrutinizer's Report

[Pursuant to rule Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies  
(Management and Administration) Rules, 2014]

To Chairman

40<sup>TH</sup> Annual General Meeting of the Equity Shareholders of

AMBALAL SARABHAI ENTERPRISES LIMITED

Held on 27<sup>TH</sup> September, 2018 at 11.00 A.M.

At Ahmedabad Textile Mills Association(ATMA)

Opp. City Gold Cinema, Ashram Road,

Ahmedabad- 380009.

Dear Sir,

I, Ajay M. Parikh, Proprietor of M/S Ajay Parikh & Associates, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e- voting carried out as per the provision of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 40<sup>th</sup>Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 27<sup>th</sup>September, 2018 at 11.00 PM at "Ahmedabad Textile Mills Association (ATMA) Opp. Citi Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. The e-voting period remained open from 24<sup>th</sup>September, 2018, 10.00 a.m. to 26<sup>th</sup> September, 2018, 5.00 p.m.
2. The shareholders holding shares as on the "cut off" date i.e., 20.09.2018 were entitled to vote on the proposed resolution (Item No. 1 to 8 as set in the notice of 40<sup>th</sup>AGM the Ambalal Sarabhai Enterprises Limited).
3. The voters were unblocked on 26<sup>th</sup> September, 2018 around 5.00 p.m. in the presence of witnesses Ms.Pinal U Kathiriya , who are not in the employment of the company. They have signed below in conformation of votes being unblocked in their presence.

Pinal U. Kathiriya





4. Thereafter, the details containing, inter- alia, list of shareholders, who voted "For" and "Against", were downloaded from e-voting website of Central Depository System Limited (<http://evotingindia.co.in>). **Annexure - A**
5. The result for e- voting for respective resolutions are as under:

**1. Adoption of Financial Statement for the year ended on 31<sup>st</sup> March, 2018.**

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
17	3753	100%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
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(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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**(2) Re-appointment of Mr. K. Mohandas, who retires by rotation:**

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
15	2707	72.13%

(i) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
2	1046	27.87%



(ii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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**(3) Re-Appointment of Mr. A. H. Parekh, as a Whole-time Director:**

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
14	2607	69.46%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
3	1146	30.54%

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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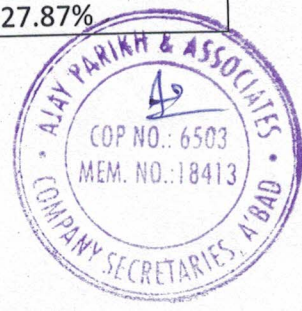
**(4) Re-Appointment of Miss. Chaula Shastri, as a Whole-time Director:**

(iv) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
15	2707	72.13%

(v) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
2	1046	27.87%



(vi) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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**(5) Re-Appointment of Mr. Kartikeya V. Sarabhai, as a Whole-time Director:**

(vii) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
15	2707	72.13%

(viii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
2	1046	27.87%

(ix) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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**(6) Re-Appointment of Mr. Ashwin P. Hathi, as an Independent Director:**

(x) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
14	2607	69.46%

(xi) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
3	1146	30.54%



(xii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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**(7) Re-Appointment of Mr. Chandrashekhar Bohra, as an Independent Director:**

(xiii) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
14	2607	69.46%

(xiv) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
3	1146	30.54%

(xv) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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**(8) Re-Appointment of Mr. Govinddas Zalani, as an Independent Director:**

(xvi) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
14	2607	69.46%

(xvii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
3	1146	30.54%

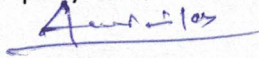


(xviii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
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6. The Register, all the papers and relevant records relating to electronic voting shall remain in our custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to Compliance Officer / Company Secretary for safe keeping.

Thanking You,  
Yours Faithfully,  
For ;Ajay Parikh & Associates  
Company Secretaries



Ajay M. Parikh,  
Proprietor COP#6503 / Membership#6075  
Place: Ahmedabad  
Date: 28/09/2018



**Form No. MGT-13**  
**Scrutinizer's Report**

[Pursuant to rule Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To Chairman

40<sup>TH</sup> Annual General Meeting of the Equity Shareholders of  
AMBALAL SARABHAI ENTERPRISES LIMITED  
Held on 27<sup>TH</sup> September, 2018 at 11.00 A.M.  
At Ahmedabad Textile Mills Association(ATMA)  
Opp. City Gold Cinema, Ashram Road,  
Ahmedabad- 380009.

Dear Sir,

I, Ajay Parikh, Proprietor of M/S Ajay Parikh & Associates, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of Poll taken on below mentioned resolution(s) at the 40<sup>th</sup> Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 27th September, 2018 at 11.00AM at "Ahmedabad Textile Mills Association (ATMA) Opp. City Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. After the time fixed for closing of the Poll by chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently open in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/ Registrar and Transfer agent of the Company and the authorizations/ proxies lodged with the company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately.



4. The result of the poll is as under:

**1. Adoption of Financial Statement for the year ended on 31<sup>st</sup> March, 2018.**

i) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

ii) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
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iii) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050

**2. Re-appointment of Mr. K. Mohandas, who retires by rotation:**

i) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

ii) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
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iii) **In valid votes(IV)/ Not voted(NV):**

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050

**3) Re-Appointment of Mr. A. H. Parekh, as a Whole-time Director:**(i) **Voted in Favourof the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

(ii) **Voted against of the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
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(iii) **In valid votes(IV)/ Not voted(NV):**

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050

**4) Re-Appointment of Miss. Chaula Shastri, as a Whole-time Director:**i) **Voted in Favourof the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
48	23780002	99.86





**ii) Voted against of the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
2	32500	0.14

**iii) In valid votes(IV)/ Not voted(NV):**

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050

**5) Re-Appointment of Mr. Kartikeya V. Sarabhai, as a Whole-time Director:****i) Voted in Favour of the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

**ii) Voted against of the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
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**iii) In valid votes(IV)/ Not voted(NV):**

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050



**6) Re-Appointment of Mr. Ashwin P. Hathi, as an Independent Director:**

i) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

ii) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
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iii) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050

**7) Re-Appointment of Mr. Chandrashekhar Bohra, as an Independent Director:**

i) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

ii) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
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iii) **In valid votes(IV)/ Not voted(NV):**

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050

**8) Re-Appointment of Mr. GovinddasZalani, as an Independent Director:**i) **Voted in Favourof the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
50	23812502	100

ii) **Voted against of the Resolution:**

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

iii) **In valid votes(IV)/ Not voted(NV):**

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
3	66050



5. List of Equity Share Holders who voted "For", "Against" and those whose votes were declared invalid for each resolutions were enclosed.
6. The poll papers and all other relevant records sealed and handed over to the Company Secretary/ Director authorized by the board for safe keeping.

Thanking You,

Yours Faithfully,

Ajay Parikh & Associates  
COMPANY SECRETARIES



Ajay Parikh,

Proprietor

COP#6503 ,FCS 6075

Membership#6075

Place: Ahmedabad

Date: 28/09/2018

