

Dated: 26-Sep-2018

<b>BSE LIMITED</b>	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001
<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b>	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
<b>HUBTOWN LTD</b>	Plaza Panchsheel, A Wing, 5th floor, 501 Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai, Maharashtra, 400007

Dear Sir,

**HUBTOWN LTD.**  
**Notification under SAST Regulation 2011**

We, ECL Finance Limited. forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully



*Jitendra Maheshwar*  
**ECL Finance Limited**  
**Authorised Signatory**

Encl.: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A – Details of the Disposal**

Name of the Target Company (TC)	HUBTOWN Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Limited Edelweiss Broking Limited Edelweiss Custodial Services Limited		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the disposal under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,285	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	51,37,632***	7.07%	7.07%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>51,38,917***</b>	<b>7.07%</b>	<b>7.07%</b>
<b>Details of Disposal</b>			
a) Shares carrying voting rights acquired/sold	1,285	0.00%	0.00%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer	3011825	4.15%	4.15%
e) Total (a+b+c+/-d)	<b>30,13,110</b>	<b>4.15%</b>	<b>4.15%</b>



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<b>After the acquisition/sale, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	2125807	2.92%	2.92%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>2125807***</b>	<b>2.92%</b>	<b>2.92%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of encumbrances		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sep 24, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	72735871		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	72735871		
Total diluted share/voting capital of the TC after the said acquisition	72735871		

**For ECL Finance Limited**

*Titendra Mahabadi*

**Authorized Signatory**

**Place: Mumbai**

**Date: Sep 26, 2018**



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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.