



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

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September 28, 2018

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Proceedings of the 26th Annual General Meeting of Bang Overseas Limited for the Financial year 2017-18 held on Friday, September 28, 2018.

Dear Sir/Madam,

This is to inform you that the 26th Annual General meeting (AGM) of Bang Overseas Limited (the Company) was held on Friday, September 28, 2018 at 09.30 A.M. at Maheshwari Bhavan, 603, Jagannath Shankar Seth Road, Mumbai- 400 002.

Pursuant to the provisions of Regulation 30(6) read with part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of 26th Annual General Meeting.

The detailed results of remote e-voting and poll conducted at the AGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer's Report.

The Meeting was concluded at 10.00 a.m.

Kindly take the aforesaid information on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **Bang Overseas Limited**

Trupti Limbasiya



Trupti Limbasiya

Company Secretary & Compliance Officer

ACS - 41579

**Gist of the proceedings of the Annual General Meeting
Of Bang Overseas Limited held on Friday, September 28, 2018**

The 26th Annual General Meeting of the Members of the Company was held on Friday, September 28, 2018 at 09.30 a.m. at Maheshwari Bhavan, 603, Jagannath Shankar Seth Road, Mumbai- 400 002.

Mr. Brijgopal Bang chaired the proceedings of the Meeting except for the Resolution No. 5 as he is interested director, Mr. Subrata Kumar Dey chaired the proceedings of the Meeting for the Resolution No. 5. Total 44 Members attended the Meeting and out of 44 members, 42 members attended in person and 2 members attended in proxy as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2018 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 9.00 a.m. on Tuesday, September 25, 2018 and ended at 5.00 p.m. on Thursday, September 27, 2018. M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 5 resolutions to be passed at the Meeting. Thereafter, all the 5 resolutions were proposed and seconded. On the invitation of the Chairman, members placed their queries, suggestions and appreciation on Company's accounts and businesses, which were replied and appreciated by the Chairman.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed M/s. Kothari H. & Associates Practicing Company Secretaries as the Scrutinizer for the poll process and requested them for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and the poll will be put on the Company's website.



Resolutions for the following businesses were passed by the members:

ORDINARY BUSINESSES:



1. To consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the financial year ended March 31, 2018 and the Reports of Board of Directors & Auditors thereon.
2. To appoint a Director in place of Mr. Raghvendra Bang (holding DIN 00356811), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Auditors & fix their remuneration.

SPECIAL BUSINESS:-

4. To appoint Mrs. Anuradha Paraskar (DIN: 02331564) as an independent Director of the Company.
5. To approve related party transactions for the period upto March 31, 2022.

The Chairman informed that the e-voting and poll results will be notified to the Stock Exchanges and also uploaded on the Company's website.

FOR BANG OVERSEAS LIMITED



Trupti Limbasiya
Company Secretary & Compliance Officer
ACS - 41579