

Ref: 8K/CHN/2018-19/096
30th September 2018

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code: 512161 - ISIN NO-INE650K01021	EQ- 8KMILES – ISIN NO- INE650K01021

Dear Sir/Madam,

Sub: Proceedings of 33rd Annual General Meeting held on 29th September, 2018.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 33rd Annual General Meeting of the Company held on 29th September 2018 at Aloft Chennai OMR-IT Expressway, 102, Rajiv Gandhi Salai, Sholinganallur, Chennai-600119

You are requested to kindly take the above information on your records.

Thanking you

Yours truly

For 8K Miles Software Services Limited

J. Ashwin



Ashwin.J
Company Secretary

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Proceedings of the **33rd Annual General Meeting of 8K Miles Software Services Limited** held on Saturday, **29th September 2018** at Aloft Chennai OMR-IT Expressway,102, Rajiv Gandhi Salai, Sholinganallur, Chennai-600119 The meeting commenced at **08.59 AM** and concluded at **11.30 AM**.

Directors Present

1. Mr. Suresh Venkatachari
2. Mr. R. S. Ramani
3. Mr. Lakshmanan Kannappan
4. Mr. Gurumurthi Jayaraman
5. Ms. Padmini Ravichandran
6. Mr. Dinesh Raja Punniamurthy
7. Ms. Babita Singaram
8. Mr. Vivek Prakash

Company Secretary & Compliance Officer

Mr.Ashwin.J

Auditors

Auditors— Mr. Jaideep Trasi, Mr. V.Balaji and Ms.Rekha Bai from Deloitte Haskins & Sells LLP

Secretarial Auditor — Mrs.B.Chandra & Mrs.Subashree from B.Chandra & Associates

Scrutinizer

Mrs.Subashree -Partner B.Chandra & Associates

1. Chairman

Mr. Suresh Venkatachari took the chair and presided over the proceedings.

2. Quorum

The Company Secretary informed the members that the requisite quorum to hold Annual General Meeting was available for proceeding with the Agenda items.

3. Welcome Address

Mr. Ashwin J, Company Secretary welcomed the gathering and introduced the Directors on the Dias. After welcoming and introduction of Directors, requested Mr. Suresh Venkatachari to give the Chairman's Speech.

4. Chairman's Speech

Mr. Suresh Venkatachari delivered his Speech (Chairman's Speech) and with the permission of shareholders present, the notice dated 7th September 2018, sent to the members calling Thirty Third Annual General Meeting was taken as read.

The Text of the Chairman's speech is as below:

"Dear Shareholders

FY2018 was a great year for us for many reasons and I take this opportunity to thank all of you for the confidence you have placed on us.

We continue to differentiate ourselves as an IP centric, domain specific platform driven model for Cloud Transformation and Managed Services for non-linear revenue generation as opposed to larger enterprises who are still entrenched in people-centric linear revenue model.

The revenue grew to Rs 849.23 Cr from Rs 528.33 Cr – a raise of 61% in itself very significant – and Profit after Minority Interest jumped to Rs 172 Cr – a raise of 64%. While the financial results are extremely Satisfying, equally gratifying is the significant progress we have made on the initiatives we undertook in the beginning of the year that will allow us to remain competitive and be selected as a partner of choice of Fortune 500 organizations in their Cloud journey. I would like to highlight some of them here – the Annual Report has a lot more detailed information on these initiatives

- We acquired ten new enterprise customers this year generating over a \$1M. This has positioned us well for achieving our vision of doubling our revenue by 2021 and realize our aspiration of becoming the go-to partner for the world's top 25 healthcare and life science enterprises
- Increased the share of our top 10 clients in the revenue pie, which rose to 34% - accounting for Rs 286.2 Cr – of our income clearly indicating that our relationship with existing customers run deep and are longer term
- Our recurring revenue from managed services has doubled to Rs267.8 Cr enabling us to move to a more predictive revenue model

- Launched numerous Bots over our flagship CloudEx platform, started Devops as a service to differentiate ourselves in the managed services market place, Enhanced Multi-Domain Identity Services Platform (MISP) to help Cloud providers expand Software as a Service offerings with Single-Sign on with hundreds of additional SaaS platforms. All these initiatives are clearly positioning us as a partner of choice for our customers and provide significant competitive edge
- Introduced 8K MilesHealth for a patient- centric EHR solution based on Blockchain – this will be a big disruptive initiative and we are in a PoC mode with one of the hospitals
- We successfully acquired Cornerstone Advisors during this year which enables us to engage with 60 new US hospitals and healthcare providers providing us with an opportunity to sell our advanced cloud transformation services to them

As part of enhancing our corporate governance, we decided to appoint Deloitte, the top 4 as our auditor to enhance corporate governance and transparency

As a whole, the year has been very exciting for us and we would like to continue our journey with similar zeal and energy in the coming years

There are lot of rumours and unsubstantiated allegations being circulated in the market about 8K Miles. In this digital and social world fake and Malicious news spreads and get amplified faster than true facts and figures. I would like to assure you that the allegations are baseless and without shred of evidences. We are taking appropriate actions including informing relevant authorities with evidences from our side.

Once again, I take this opportunity to thank you all for having reposed your faith in 8K Miles and assure you that your confidence in us provides us the energy to scale new heights

Questions from Shareholders present

The Chairman then invited questions from shareholders and provided clarifications on the various matters and concerns in general and on the performance of the Company. The chairman further informed that any clarifications on the financial statements or on the performance of the Company may be sought. Shareholders then sought clarifications on these areas, which were answered by the chairman.

Chairman further thanked the shareholders for their participation in the meeting.

5. E- Voting and Poll Resolutions

It was informed to the shareholders that in compliance with the provisions of section 108 of the Companies Act, 2013, read with rule 20 of the Companies (Management and Administration)



8K Miles Software Services Limited

Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) 2015, the company had provided to the members the facility to exercise their right to vote at the 33rd Annual General Meeting by electronic means (E-Voting)

The chairman further informed the shareholders that pursuant to section 107 of the Companies Act, there would be no voting on the resolutions by show of hands. However, for the benefit of the shareholders who were present at the meeting and who had not cast their votes through E-Voting, a poll was being arranged and the members who did not participate can exercise their votes.

The poll papers were distributed to the members. Mrs.Subashree, Partner- B.Chandra & Associates ,Chennai who has been appointed as Scrutinizer for E-voting process looked after the polling process at the meeting.

6. Conclusion

After providing all clarifications on various issues raised by the shareholders, requested the members to complete the polling process by dropping the polling papers in the ballot box kept at the stage and announced that the combined results of the poll and E-voting on all the resolutions, would be declared within 2 days from the date of AGM.

Thereafter the chairman thanked all the shareholders for attending the meeting and announced that the meeting was concluded.

For 8K Miles Software Services Limited

 

Ashwin.J

Company Secretary & Compliance Officer

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