

Ref. SSWL/2018/
Date: 25/09/2018

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh

**Subject: Disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding pledge of shares.

Kindly take the same on your records.

Thanking you.

Yours faithfully,



Dheeraj Garg
Encl:a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Steel Strips Wheels Limited													
BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)													
25-09-18													
Dheeraj Garg													
Details of events pertaining to encumbrance (3)													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation-/release-/revocation)	Date of creation-/revocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares (creation invocation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital								Number	% of total share capital
Sh. R.K. Garg	292571	1.88	-	-	-	-	-	-	-	-	-	-	-
Sh. Dheeraj Garg	4640228	29.78	2887571	18.53	creation	24-09-18	pledge	Lender-Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited)	170000	1.09	Lender-Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited)	3057571	19.62
Ms. Sunena Garg	3500	0.02	-	-	-	-	-	-	-	-	-	-	0.51
Ms. Priya Garg	79262	0.51	79262	0.51	-	-	-	-	-	-	-	600000	3.85
SAB Industries Ltd.	1324187	8.50	600000	3.85	-	-	-	-	-	-	-	-	-
SAB Udyog Ltd.	1142582	7.33	-	-	-	-	-	-	-	-	-	477000	3.06
Chandigarh Developers P. Ltd.	569132	3.65	477000	3.06	-	-	-	(additional shares pledged for margin top up)	-	-	-	-	-
Malwa Chemtex Udyog Ltd.	385000	2.47	-	-	-	-	-	-	-	-	-	-	-
DHG Marketing P. Ltd.	501094	3.22	250000	1.61	-	-	-	-	-	-	-	250000	1.61
Steel Strips Financiers P. Ltd.	20000	0.13	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	2250	0.02	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	1600	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J.Mercantile P. Ltd.	1250	0.01	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500	0.01	-	-	-	-	-	-	-	-	-	-	-
Malwa Holdings P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	300	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P. Ltd.	120	0.00	-	-	-	-	-	-	170000	1.09	-	4463833	28.65
TOTAL	8964776	57.54	4293833	27.56									

Signature: Dheeraj Garg

Place : Chandigarh

Date : 25/09/2018

(1)*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.