

**G.S. AUTO INTERNATIONAL LTD.**



Date: 29.09.2018

To,

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI-400001

**SUB: PROCEEDINGS OF 44<sup>TH</sup> ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015**

Dear Sir,

In continuation to our letter dated September 4<sup>th</sup>, 2018, 44<sup>th</sup> Annual General Meeting of the Company was held today and the businesses mentioned in the notice Dated August 23, 2018 were transacted. In this regard, please find enclosed the following:

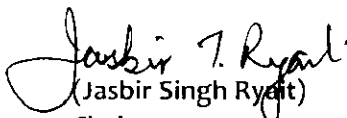
1. Summary of proceedings as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure I.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For G.S. Auto International Limited,

  
(Jasbir Singh Ryatt)  
Chairman  
DIN:00104979





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Annexure I

**Date, Time and Venue of the Meeting:**

The 44<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on 29<sup>th</sup> September, 2018 at the registered office of the Company at G.S. Estate, G.T. Road, Ludhiana. The meeting commenced at 11.00 a.m. and got closed at 12.00 noon.

**Summary of Proceedings:**

Mr. Jasbir Singh Ryait, Chairman, was elected as Chairman to preside over the meeting as per the Articles of Association of the Company.

Ms. Amninder Kaur, Company Secretary, extended a warm welcome to the Shareholders and Directors present on the Dais.

The Chairman after ascertaining the requisite quorum for the meeting being present called the meeting to order and thereafter briefed the members on the performance of the Company during the financial year 2017-18.

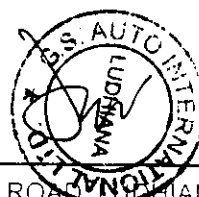
With the permission of the members present, the notice convening the meeting which was circulated to the members was taken as read.

The Register of Directors' Shareholding and the Register of Members were produced at the commencement of the meeting and were kept open and accessible during the continuance of the meeting in pursuance to Section 170 and Section 88 of the Companies Act, 2013.

The Company Secretary informed the members that the Company had provided e-voting facility to the shareholders to cast their votes at the Annual General Meeting, pursuant to Section 108 of the Companies Act, 2013 and Rule, 20 of Companies (Management and Administration) Rules, 2014, in respect of all the businesses mentioned in the Notice. It was further informed that the e-voting facility was kept open from Wednesday, September 26, 2018 (9.00 a.m.) to Friday, September 28, 2018 (5.00 p.m.).

Thereafter in order to enable members present at the meeting in person or through proxy to cast their votes, the Chairman ordered for poll on all resolutions as set out in Item No. 1 to 8 in the Notice of the 44<sup>th</sup> Annual General Meeting.

M/s B.K. Gupta & Associates, Company Secretaries was appointed as the scrutinizer for conducting the polling process. The Scrutinizer was requested to lock and seal the empty polling box in the presence of members. Then, he requested the shareholders to cast their votes and put the poll papers in the Ballot box. The Voting was kept opened for 15 minutes.





Thereafter, ensuring that all the shareholders participating in the poll casted their vote, Scrutinizer closed the poll and took the custody of Ballot Box.

The Chairman stated that results of the e-voting and poll will be announced on receipt of the Scrutinizers' Report, placed on the Website of the Company and sent to the Stock Exchanges.

The following items of the business as set out in the notice calling the meeting were put for shareholder's approval:

Item No.	Details of Agenda	Resolution Required	Mode of Voting	Remarks
1	Adoption of the Audited Financial Statement of the Company for the financial year ended March 31, 2018, together with the Report of the Board of Directors and Auditors thereon.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
2	Re-appointment of Ms. Dalvinder Kaur Ryait (DIN: 00572812), who retires by rotation at this Annual General Meeting.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
3	Ratification of appointment of M/s Sukhminder Singh & Co., Chartered Accountants as Statutory Auditors.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
4	Appointment of Mr. Avinash. Sharma (DIN: 07963327) as an Independent Director of the Company.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
5	Approval to the remuneration of the Cost Auditors for the financial year ending March 31, 2019.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
6	To consider variation in the terms of remuneration of Mr. Surinder Singh Ryait (DIN: 00692792), as Managing Director.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
7	To consider variation in the terms of remuneration of Ms. Amarjit Kaur Ryait (DIN: 00572776), as Executive Director.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority





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8	To consider and approve the Related Party Transactions for the FY 2018-19.	Ordinary	E-Voting and Poll conducted at the meeting.	The resolution was passed with requisite majority
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The Chairman thanked the members for their participation and announced formal closure of the 44<sup>th</sup> Annual General Meeting of the Company.

