

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: September 22, 2018

The General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Code: 516098 – VENTURA TEXTILES LIMITED**

This is to inform that the 48<sup>th</sup> Annual General Meeting of Ventura Textiles Limited (“the Company”) was held today i.e. Saturday, the 22<sup>nd</sup> day of September, 2018 at Unit No.121, Midas Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai -400 059.

In this connection, please find enclosed the Summary of proceedings of 48<sup>th</sup> Annual General Meeting of the Company for your record.

The meeting commenced at 10.00 A.M. and concluded at 10.45 A.M.

Thanking You,

Yours Faithfully

For VENTURA TEXTILES LIMITED

  
P.M.Rao  
Chairman & Managing Director  
DIN: 00197973

Date: September 22, 2018

Place: Mumbai

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## Summary of Proceedings at the 48<sup>th</sup> Annual General Meeting of the Company

### 1. Date, time and venue of the Meeting:

The 48<sup>th</sup> Annual General Meeting of Ventura Textiles Limited ("the Company") was held today i.e. Saturday, the 22<sup>nd</sup> day of September, 2018 at 10.00 A.M. at Unit No.121, Midas Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai -400 059

### 2. Proceedings in brief:

- Mr.P.M. Rao, Chairman of the Company took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 48<sup>th</sup> Annual General Meeting of the Company.
- He confirmed that the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the meeting.
- The requisite quorum was present at the meeting.
- The Chairman informed the members that the Register of Members, Register of Directors' shareholding, have been kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The Chairman addressed the shareholders, and delivered his speech. .
- He informed that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Wednesday, September 19, 2018 from 9:00 A.M. to Friday, September 21, 2018 till 5:00 PM. During this period, shareholders of the Company, holding shares as on the Cut-Off Date i.e. September 15, 2018 were able to cast their votes electronically. The facility for voting by ballot paper was also made available at the venue of the meeting. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Ved Prakash, Partner M/s. S. Anantha & Ved LLP, Practicing Company Secretaries, had been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.



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- The notice of AGM, Board's Report and Auditor's Report, containing therein the observations made by the Auditors on the financial statements and the explanation /
- comments given by the Board of Directors thereon were taken as read by the shareholders of the Company.
- The following items of business as set out in the Notice convening 48<sup>th</sup>AGM were placed for members' consideration and approval.

## ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2018, along with the reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Mr. P.M. Rao (DIN: 00197973), who retires by rotation and being eligible seeks re-appointment, who retires by rotation, and being eligible offers himself for re-appointment.

## SPECIAL BUSINESS

3. Fix Remuneration payable to Mr. P.M. Rao (DIN:00197973), Chairman and Managing Director of the Company for the remaining tenure of his appointment up to June 30,2020
  4. Ratification of the remuneration paid to Mr.Abhijit Rao (DIN:00189126), Whole-Time Director for the Financial Year 2016-17 and 2017-18 and remaining tenure of appointment.
- The queries raised by the members at the meeting were suitably replied by the Chairman.
  - The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly cast their votes through Ballot Papers.
  - The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before September 24, 2018, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company ([www.venturatextiles.com](http://www.venturatextiles.com)).



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- The meeting concluded with the Chairman presenting Vote of Thanks to everyone present at the meeting at 10.45 A.M.

For Ventura Textiles Limited



**P.M.Rao**  
**Chairman & Managing Director**  
**DIN: 00197973**



**Place: Mumbai**

**Date: September 22, 2018**