

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

ACE

An ISO 9001 Certified Co.



Date: 29th September, 2018

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Submission of details regarding the voting results for 24th Annual General Meeting under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Compliance with Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the voting results of the business transacted in the prescribed format at the 24th Annual General Meeting (AGM) of the Company held on 28th September, 2018 at 11:30 a.m. at Aravali Golf Club, New Industrial Town (NIT) Faridabad, Haryana-121001.

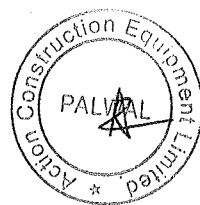
A copy of Scrutinizer's report is also enclosed for your perusal and records.

Thanking You

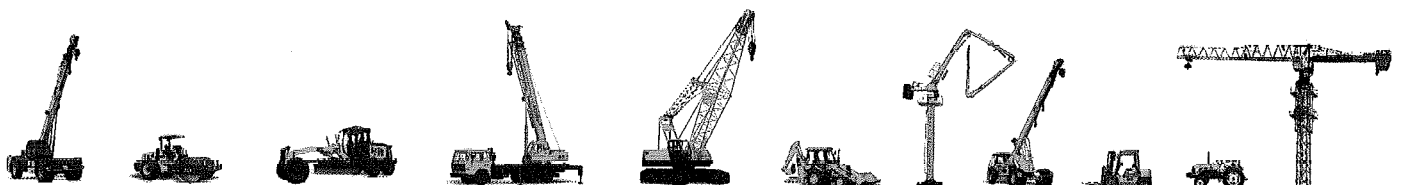
Yours Sincerely

For Action Construction Equipment Limited


Anil Kumar
Company Secretary



Encl: As above



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
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VOTING RESULTS OF 23rd ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED

Date of AGM	28th September, 2018
Book Closure Date	21st September, 2018 to 28th September 2018 (Both days inclusive)
Total Number of shareholders as on record date	34,911
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	5
Public:	117
No. of Shareholders attended the meeting through Video Conferencing	Not arranged

DETAILS OF THE AGENDA:

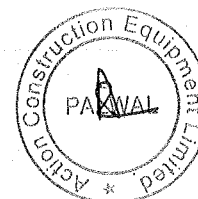
1. To receive, consider and adopt:

- (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2018 and reports of Board of Directors and Auditors' thereon;

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		73966788	91.43	73966788	-	100.00	-
	Total		73966788	91.43	73966788	0	100.00	0
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		3110112	63.72	3110112	0	100.00	0
Public Non Institutions.	E-voting	31545212	14079	0.04	14079	-	100.00	-
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		4754158	15.07	4754158	0	100.00	0
TOTAL		117323000	81831058	69.75	81831058	0	100.00	0

Based on the above, the ordinary resolution has been passed with requisite majority.

Alireza Fard



(b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and reports of Auditors' thereon;

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		73966788	91.43	73966788	-	100.00	-
	Total		80896944	73966788	91.43	73966788	0	100.00
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4880844	3110112	63.72	3110112	0	100.00
Public Non Institutions.	E-voting	31545212	14079	0.04	14079	-	100.00	-
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		31545212	4754158	15.07	4754158	0	100.00
TOTAL		117323000	81831058	69.75	81831058	0	100.00	0

Based on the above, the ordinary resolution has been passed with requisite majority.

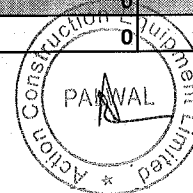
2. To declare dividend:

(a) On Preference Shares for the financial year ended March 31, 2018.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		73966788	91.43	73966788	-	100.00	-
	Total		80896944	73966788	91.43	73966788	0	100.00
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4880844	3110112	63.72	3110112	0	100.00
Public Non Institutions.	E-voting	31545212	14079	0.04	14079	-	100.00	-
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		31545212	4754158	15.07	4754158	0	100.00
TOTAL		117323000	81831058	69.75	81831058	0	100.00	0

Based on the above, the ordinary resolution has been passed with requisite majority.

Alveer Purohit



(b) On Equity Shares for the financial year ended March 31, 2018.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		73966788	91.43	73966788	-	100.00	-
	Total		73966788	91.43	73966788	0	100.00	0
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		3110112	63.72	3110112	0	100.00	0
Public Non Institutions.	E-voting	31545212	14079	0.04	14079	-	100.00	-
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		4754158	15.07	4754158	0	100.00	0
TOTAL		117323000	81831058	69.75	81831058	0	100.00	0

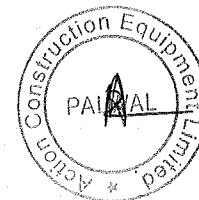
Based on the above, the ordinary resolution has been passed with requisite majority.

3. To appoint a Director in place of Mrs. Mona Agarwal (DIN: 00057653) who retires from office by rotation, and being eligible, offers herself for reappointment.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							Yes	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		0	0	0	0	0.00	0
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		3110112	63.72	3110112	0	100.00	0
Public Non Institutions.	E-voting	31545212	14079	0.04	13894	185	98.69	1.31
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		4754158	15.07	4753973	185	100.00	0
TOTAL		117323000	7864270	6.70	7864085	185	100.00	0

Based on the above, the ordinary resolution has been passed with requisite majority.

Aluipada



4. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2019.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		73966788	91.43	73966788	-	100.00	-
	Total		80896944	73966788	91.43	73966788	0	100.00
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4880844	3110112	63.72	3110112	0	100.00
Public Non Institutions.	E-voting	31545212	14079	0.04	14074	5	99.96	0.04
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		31545212	4754158	15.07	4754153	5	100.00
TOTAL		117323000	81831058	69.75	81831053	5	100.00	0

Based on the above, the ordinary resolution has been passed with requisite majority.

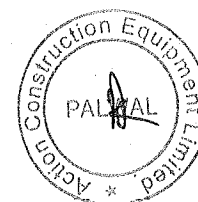
5. Re-appointment of Mr. Vijay Agarwal (DIN: 00057634) as Chairman & Managing Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		50000	0.06	50000	-	100.00	-
	Total		80896944	50000	0.06	50000	0	100.00
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4880844	3110112	63.72	3110112	0	100.00
Public Non Institutions.	E-voting	31545212	14079	0.04	13999	80	99.43	0.57
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		31545212	4754158	15.07	4754078	80	100.00
TOTAL		117323000	7914270	6.75	7914190	80	100.00	0

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the special resolution has been passed with requisite majority.

Anuradha



6. Re-appointment of Mrs. Mona Agarwal (DIN: 00057653) as Whole-Time Director, Designated as Executive Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		0	0	0	-	-	-
	Total		0	0	0	0	0	0
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		3110112	63.72	3110112	0	100.00	0
Public Non Institutions.	E-voting	31545212	14079	0.04	14044	35	99.75	0.25
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		4754158	15.07	4754123	35	100.00	0
TOTAL		117323000	7864270	6.70	7864235	35	100.00	0

Based on the above, the special resolution has been passed with requisite majority.

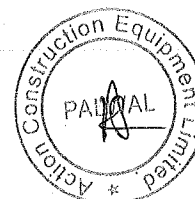
7. Re-appointment of Mr. Sorab Agarwal (DIN: 00057666) as Whole-Time Director, Designated as Executive Director of the company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		50000	0.06	50000	-	100.00	-
	Total		50000	0.06	50000	0	100.00	0
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		3110112	63.72	3110112	0	100.00	0
Public Non Institutions.	E-voting	31545212	14079	0.04	13969	110	99.22	0.78
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		4754158	15.07	4754048	110	100.00	0
TOTAL		117323000	7914270	6.75	7914160	110	100.00	0

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the special resolution has been passed with requisite majority.

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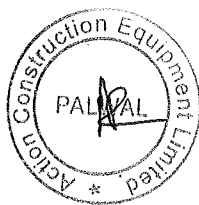
8. To consider and determine the fees for delivery of any document through a particular mode of delivery to a member.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	80896944	-	-	-	-	-	-
	Poll		73966788	91.43	73966788	-	100.00	-
	Total		73966788	91.43	73966788	0	100.00	0
Public Institutions.	E-voting	4880844	3110112	63.72	3110112	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		3110112	63.72	3110112	0	100.00	0
Public Non Institutions.	E-voting	31545212	14079	0.04	13849	230	98.37	1.63
	Poll		4740079	15.03	4740079	-	100.00	-
	Total		4754158	15.07	4753928	230	100.00	0
TOTAL		117323000	81831058	69.75	81830828	230	100.00	0

Based on the above, the ordinary resolution has been passed with requisite majority.

For Action Construction Equipment Limited


Anil Kumar
Company Secretary



Date: September 29, 2018
Place: Palwal



**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & POLL/Ballot Paper
FOR ACTION CONSTRUCTION EQUIPMENT LIMITED
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules
2014 as amended by Companies (Management and Administration) Amendment Rules, 2015**

To,

The Chairman of the meeting
24th Annual General Meeting
Action Construction Equipment Limited ("the Company")
CIN: L74899HR1995PLC053860
Dudhola Link Road, Village Dudhola
Palwal- 121102, Haryana

Subject : Passing of Resolution(s) through electronic voting and poll conducted at the 24th Annual General Meeting of Action Construction Equipment Limited held on September 28, 2018 at 11:30 a.m. at Arvali Golf Club, New Industrial Township (NIT), Faridabad, Haryana -121001.

Dear sir,

1. MZ & Associates, Firm of Company Secretaries were appointed as a Scrutinizer by the Board of Directors of Action Construction Equipment Limited ("the Company") for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and on poll/ballot paper under the provisions of Section 109 of the 2013 Act read with Rule 21 of Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice dated 21st May, 2018 for the 24th Annual General Meeting (AGM) of the Members of the Company held on September 28, 2018 at 11:30 a.m. at Arvali Golf Club, New Industrial Township (NIT), Faridabad, Haryana -121001.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and poll on the resolutions contained in the Notice dated 21st May, 2018 for the 24th Annual General Meeting (AGM) of the members of the Company. Our responsibility as a Scrutinizer for the remote e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the remote e-voting system provided by Karvy Computershare Private Limited ("**Karvy**"), the authorized Agency engaged by the Company to provide remote e-voting facilities for remote e-voting and also at the time of poll (through physical means) at AGM.

For MZ and Associates Company Secretaries

MZ & ASSOCIATES, *Company Secretaries*

Address: 3/31/ West Patel Nagar, New Delhi 110008

Telephone No: - +91 11 4341 1103-04, Website: www.mycompliances.com, Email: associates.mza@gmail.com

Partner
Anurag Jain
CP No 5750, FCS-6001

3. The cut-off date for the purpose of identifying the shareholders who will be entitled to vote on the resolution placed for the approval of shareholders was September 21, 2018.
4. As prescribed in the Rules, remote e-voting facility was kept open for Four days from Monday, September 24 2018 (08:30) AM till Thursday, September 27, 2018 (05:00 PM).
5. As on cut-off date i.e. 21st September, 2018 there were **34911** Shareholders of the Company.
6. At the end of remote e-voting period on Thursday, September 27, 2018, at 05:00 PM, voting portal of service provider was blocked.
7. After completion of Poll at the AGM votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.
8. On September 28, 2018 after counting the vote cast at the meeting, the vote cast through remote e-voting were unblocked by us in the presence of Mr. Ayush Jain and Mr. Dheeraj Madaan who acted as witness.

Mr. Ayush Jain

Mr. Dheeraj Madaan

9. As requested by management, we submit herewith our combined report on the results of remote e-voting together with that of poll at the AGM as under :-

S No.	SUB MATTER OF THE RESOLUTION	RESOLUTION REQUIREMENT	BALLOT PAPER (POLL)		E-VOTING		GRAND TOTAL				RESULT
			FOR	AGAINST	FOR	AGAINST	FOR	%	AGAINST	%	
1. To receive, consider and adopt:											
(a)	The audited standalone financial statement of the Company for the financial year ended March 31, 2018 and reports of the Board of Directors and Auditor's thereon; and	Ordinary	78706867	0	3124191	0	81831058	100.00	0	0.00	Passed Unanimously
(b)	The audited consolidated financial statement of the Company for the financial year ended March 31,	Ordinary	78706867	0	3124191	0	81831058	100.00	0	0.00	Passed Unanimously

MZ & ASSOCIATES, Company Secretaries

For MZ and Associates Company Secretaries



Address: 3/31/ West Patel Nagar, New Delhi 110008

Telephone No: - +91 11 4341 1103-04, Website: www.mycompliances.com, Email: associates.mza@gmail.com

Partner
Anurag Jain

CP No 5750, FCS-6001

	2018 and report of the Auditor's thereon.										
2. To Declare Dividend:											
(a)	on Preference Shares for the Financial Year Ended March 31, 2018.	Ordinary	78706867	0	3124191	0	81831058	100.00	0	0.00	Passed Unanimously
(b)	on Equity Shares for the Financial Year Ended March 31, 2018.	Ordinary	78706867	0	3124191	0	81831058	100.00	0	0.00	Passed Unanimously
3.	To appoint a Director in place of Mrs. Mona Agarwal (DIN:00057653) who retires from office by rotation, and being eligible, offers herself for reappointment.	Ordinary	4740079	0	3124006	185	7864085	99.99	185	0.01	Passed with requisite majority
4.	- To ratify the remuneration of the cost auditors for the financial year ending March 31, 2019.	Ordinary	78706867	0	3124186	5	81831053	100.00	5	0.00	Passed with requisite majority
5.	Re-Appointment of Mr. Vijay Agarwal (DIN:00057634) as Chairman & Managing Director of the Company.	Special	4790079	0	3124111	80	7914190	99.99	80	0.01	Passed with requisite majority
6.	Re-appointment of Mrs. Mona Agarwal (DIN:00057653) as Whole-Time Director, designated as Executive Director of the Company.	Special	4740079	0	3124156	35	7864235	100.00	35	0.00	Passed with requisite majority
7.	Re-appointment of Mr. Sorab Agarwal (DIN:00057666) as Whole-Time Director, designated as Executive Director of the Company.	Special	4790079	0	3124081	110	7914160	99.99	110	0.01	Passed with requisite majority
8.	To consider and determine the fees for delivery of any document through a particular mode of delivery to a member.	Ordinary	78706867	0	3123961	230	81830828	99.99	230	0.01	Passed with requisite majority

For MZ and Associates Company Secretaries

MZ & ASSOCIATES, Company Secretaries

Address: 3/31/ West Patel Nagar, New Delhi 110008

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Partner
Anurag Jain

MIZA

We, hereby confirm that, we are maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e- voting and poll by the shareholders of the Company. We have handed over all the relevant records to the Company Secretary of the Company, who is authorised for safe keeping.

Thanking you,
Yours faithfully,

Place: Faridabad
Date: 29th September 2018



Witness-1
Mr. Ayush Jain
Address: 17th 3rd Floor, West Guru Angad Nagar,
Laxmi Nagar, New Delhi -110092



Witness -2
Mr. Dheeraj Madaan
Address: 22/82, Gurunanak Colony Nehru Park
Bahadurgarh, Haryana -124507

Thanking you,
Yours faithfully,
For MZ & Associates
Company Secretaries
For MZ and Associates Company Secretaries



CS Anurag Jain partner
Partner Anurag Jain
Membership No. FCS 6001 S-6001
CP No. 5750

MIZ & ASSOCIATES, *Company Secretaries*

Address: 3/31/ West Patel Nagar, New Delhi 110008

Telephone No: - +91 11 4341 1103-04, Website: www.mycompliances.com, Email: associates.mza@gmail.com