

ASHNISHA INDUSTRIES LIMITED

(Formerly Known as Ashnisha Alloys Limited)

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital,

Mithakhali Six Roads, Mithakhali, Ahmedabad - 380006.

CIN: U74110GJ2009PLC057629

September 28, 2018

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure of material events


As per Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby disclose that Mr. Ashok C. Shah, Director has been re-designated and appointed as Managing Director of the Company, who has attained age above 70 years, for a period of 5 years from 28th September, 2018 to 27th September, 2023, with the consent of the members of the Company at the Annual General Meeting held today i.e. on September 28, 2018.

Please take the same on your records.

Thanking you,

Yours faithfully,

For Ashnisha Industries Limited



Chandrakant N. Chauhan

Director

DIN: 080S7354



Encl: Profile of Mr. Ashok C. Shah

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DISCLOSURE OF DETAILS ON APPOINTMENT OF MANAGING DIRECTOR

Please find below the required details of Mr. Ashok C. Shah, as per SEBI Circular dated September 09, 2015 titled "Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015".

Name	Mr. Ashok C. Shah (DIN: 02467830)
Date of Appointment	28 th September, 2018
Term of Appointment	For a term of 5 years from 28 th September, 2018 to 27 th September, 2023
Reason for Appointment	Mr. Ashok C. Shah (DIN: 02467830) has been re-designated and appointed as Managing Director of the Company to provide proficient expertise to the Company.
Brief Profile	Mr. Ashok C. Shah aged about 74 years, has studied in USA and is holding Engineering and administrative degrees and is having technical and administrative experience with various American Companies viz- worked as a Plant Manager for 11 years with M/s IBM Corporation, USA; worked as Area Manager for North Western Region for M/s. Prudential Insurance Co., USA for 8 years, were also associated with NYSE as Licensed Broker with Merry Il Lynch Corp., USA. He has more than 20 years of experience in Steel Trading and Manufacturing Business in India.
Disclosure of Relationship	Mr. Ashok C. Shah and Mr. Shalin A. Shah (Father and Son) are inter-se related. He is in no way interested or concerned with the Company except to the percentage of his holdings.

Please take the above on your records.

Thanking you,

Yours faithfully,

For Ashnisha Industries Limited



Chandrakant Chauhan
Director

DIN: 08057354

