

MADHAV MARBLES & GRANITES LTD.

Regd. Office: 11- A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) 313 001

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CIN: L14101RJ1989PLC004903, Website: www.madhavmarbles.com

September 26, 2018

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

Dear Sir,

Sub: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Withdrawal of Application for In principle Approval

We hereby inform that the Board of Directors of the Company have decided to withdraw the application made to Stock Exchange for "In-principle approval" prior to issue and allotment of 433500 Convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

One of the proposed allottee has informed the Company that the transaction of sale of 1013 shares of the Company was erroneously punched by the dealer of the broker concerned during the relevant period. This went against the Regulations which specify that No person belonging to promoter(s) or the promoter group should sold his equity shares during the six months preceding the relevant date. Although the mistake happened at the Broker's end, Board decided not to take any further action and to withdrew the application and cancels the issuance and allotment of convertible warrants.

Kindly take the information on record and initiate the refund of processing fees paid for listing of Convertible Warrants.

Sincerely
For Madhav Marbles & Granites Ltd.,


Priyanka Manawat
Company Secretary