

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



To,

The Secretary
Corporate Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

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To,

The Secretary
Corporate Compliance Department
Bombay Stock Exchange Limited
1st Floor, P. J. Towers, Dalal Street, Fort
Mumbai - 400001

Date: 29th September, 2018

Ref.: STL/SD/01/2018-2019

Sub: Summary of proceeding of Annual General Meeting held on 28th September 2018 pursuant to Regulation 30(4) of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to subject cited, we are pleased to inform that the 39th Annual General Meeting of the Company was held on 28th September, 2018 at The Little Theatre Group (LTG) Auditorium, Copernicus Marg, New Delhi-110001. Shri M. L. Aggarwal, Chairman presided over the meeting. Requisite Quorum was present. The Chairman replied all the queries raised by shareholders. The following Ordinary / Special Resolutions as set out notice dated 11th August, 2018 were transacted in the 38th Annual General Meeting:

Ordinary Resolution:

1. To receive, consider and adopt the Standalone & Consolidated Financial Statements containing the Balance Sheet as at 31st March 2018 and the Profit and Loss Account for the financial year ended on that date alongwith the Cash Flow statements, Notes & Schedules appended thereto together with the Directors' Report and Auditors' Report thereon.
2. To confirm & ratify the payment of Interim Dividend of 100% for the Financial Year 2017-2018 as Final Dividend for the said Financial Year.
3. To appoint a Director in place of Mr. Atul Aggarwal (DIN: 00125825) who retires by rotation and being eligible offers himself for re-appointment.
4. To ratify the remuneration of the Cost Auditors for the Financial Year 2018-2019.

Special Resolution:

5. Power to borrow money: the Power to borrow money by the Board of Directors of the Company is proposed to be increased from Rs. 200 Crores to Rs. 500 Crores.
6. Power to make investments: the power to make investments by the Board of Directors of the Company is proposed to be increased from Rs. 80 crores to Rs. 400 Crores.

Further we will submit result of AGM as per provisions of Regulation 44 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the prescribed time limit.

The Meeting was commenced at 10:30 AM and concluded at 11:45 AM.

This is for your information and record.

Sincerely

For Sterling Tools Limited

For STERLING TOOLS LIMITED


Vaishali Singh

Company Secretary
(VAISHALI SINGH)
Company Secretary

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