

TFL/SEC/2018-19/11

26/09/2018

The Manager,
Corporate Relations Dept.,
Bombay Stock Exchange Ltd.,
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Proceedings of the 24th Annual General Meeting of the Company

Please find enclosed herewith the proceedings of the 24th Annual General Meeting of our Company held today i.e. on 26th September, 2018 pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,
For Transwarranty Finance Limited


Managing Director



Encl: as above

CIN : L65920MH1994PLC080220

Proceedings of the 24th Annual General Meeting of Transwarranty Finance Limited
held on
Wednesday, 26th August, 2018 at 10.00 a.m. at Mumbai

The 24th Annual General Meeting of the Company was held on Wednesday, 26th September, 2018 at 10.00 a.m. at Cultural Hall of Yashwantrao Chavan Pratishthan, Y. B. Chavan Centre, General Jagannath Bhosle Marg, Next to Sachivalaya Gymkhana, Mumbai 400021.

Mr. Kumar Nair chaired the proceedings of the meeting. He confirmed the presence of the quorum from the Company Secretary and called the meeting to order extending a warm welcome to all the members present.

He gave an overview of the financial performance of the Company for the financial year ended 31st March, 2018 and the future outlook. The Chairman also stated that all the Registers and documents as required by Law are available for inspection.

The Chairman informed the members that pursuant to the provisions of Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on 22nd September, 2018 and ended at 5.00 p.m. on 25th September, 2018. The Chairman also informed that the facility for Voting through ballot is made available at the meeting for members who have not cast their vote through remote e-voting.

He further informed that the Board of Directors had engaged the services of National Securities Depository Ltd (NSDL) for providing the e-voting facility and Mr. Yogesh Sharma, Practicing Company Secretary, Mumbai, is appointed as the Scrutinizer for the purpose of scrutinizing the Poll and remote e-voting process.

The Chairman then took up the following resolutions enlisted in the Notice of 24th Annual General Meeting one by one:

ORDINARY BUSINESS:

Resolution 1: To receive, consider and adopt the audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2018 and the Reports of the Directors and Auditors thereon

The Chairman being an interested Director for the item 2, requested Mr. U. Ramachandran to take the Chair.

Resolution 2: To appoint a Director in place of Mr. Kumar Nair (DIN 00320541) who retires by rotation and being eligible offers himself for re-appointment.

Thereafter, Mr. U. Ramachandran vacated the chair and Mr. Kumar Nair resumed the chair.



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TRANSWARRANTY FINANCE LIMITED

Resolution 3: To ratify the appointment of M/s Rahul Gautam Divan & Associates, Chartered Accountants (Firm Registration No. 120294W) as Statutory Auditors and to fix their remuneration.

Resolution 4: Issuance of Non-Convertible Debentures on Private Placement Basis

The Members were then given adequate opportunity to give their views on the working of the Company and were also invited for any queries. The Chairman promptly replied to the queries of the Shareholders.

The Chairman then informed that as the Company had provided remote e-voting facility to its Members, those members who did not cast their vote through remote e-voting facility and eligible to vote in proportion to their shareholding have the facility to vote at the Annual General Meeting through Poll/Ballot.

The Chairman then informed that the results of remote e-voting and voting through poll/ballot shall be determined and uploaded on the Company's website and NSDL's website within the prescribed time period and will also be intimated to the Stock Exchange in the format provided in Regulation 44(3) of the SEBI Listing Regulations.

There being no other business, the Chairman thanked all the members for their participation and announced formal closure of the 24th Annual General Meeting of the Company, which concluded at 10.30 a.m.

For Transwarranty Finance Limited



Kumar Nair
Managing Director

