

## **SUMMARY PROCEEDINGS OF 39<sup>TH</sup> ANNUAL GENERAL MEETING**

The 39<sup>th</sup> Annual General Meeting (AGM) of members of the Company was held on Saturday, 29<sup>th</sup> September, 2018 at 12.30 P.M. at its Registered Office of the Company at 4801/B & 4802/A, GIDC Industrial Estate, Ankleshwar 393 002.

Shri. Ajit Bagadia, Director and Chairman of the Audit Committee & Stakeholder Relationship Committee was present in the meeting.

Shri. N. I. Gandhi, Chairman of the Board was not present due to ill health, the members present in the meeting elected Shri. Ajit Bagadia as Chairman of the meeting. Shri. Ajit Bagadia occupied the chair.

The Chairman called the meeting to order as requisite quorum was present.

With the consent of the members present at the meeting, the Notice convening 39<sup>th</sup> Annual General Meeting was taken as read. The Chairman then briefed about the performance of the Company during the financial year 2017-18 and future plans of the Company. He also briefed about the performance of Subsidiary Companies.

M/s. Kaushal Doshi & Associates, Practicing Company Secretaries appointed by the Board as scrutinizer for conducting the voting process through evoting and physical ballot was present.

The following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the Members:

### **Ordinary Business:**

1. Adoption of Standalone audited financial statements, Report of Board of Directors and Auditors' Report for the financial year ended 31st March, 2018 by an Ordinary Resolution
2. Adoption of Consolidated audited financial statements and Auditors report for the financial year ended 31<sup>st</sup> March, 2018 by an Ordinary Resolution
3. Appointment of Smt. N.N. Gandhi as Director who retires by rotation by an Ordinary Resolution
4. Ratification of appointment of Statutory Auditors by an Ordinary Resolution
5. Ratification of appointment of Branch Auditors by an Ordinary Resolution

### **Special Business:**

6. Ratification of remuneration to Cost Auditors by an Ordinary Resolution
7. Appointment of Smt. Neha Thakore as an Independent Director of the Company for the period of 3 (Three) years by an Ordinary Resolution
8. Approval of Related Party Transactions by an Ordinary Resolution

All the above mentioned resolutions were proposed and seconded. The Scrutinizer will submit the report within prescribed time which will be submitted to the stock exchanges.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

For Lyka Labs Limited  
D. J. Darji  
Company Secretary