



SI CAPITAL & FINANCIAL SERVICES LIMITED

Where forex standards are set, not just met

CIN : L67190TN1994PLC029151

17.09.2018

To,

The Manager
Listing Department
BOMBAY STOCK EXCHANGE LTD.,
Floor no: 25, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Proceedings of the 24th Annual General Meeting held on 17.09.2018

With reference to above subject, Please find outcome of the AGM proceedings for the year ended 31.03.2018.

Kindly take the above information on record and oblige

Thanking You

for **S.I.CAPITAL & FINANCIAL SERVICES LIMITED**

D. Dhanalakshmi

D. DHANALAKSHMI
COMPANY SECRETARY
M No. 40935

Regd office "Montieth Court, 64, Montieth Road, Egmore Chennai 600 008
Tel 044-28415438,28415439, 42145840
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MINUTES OF THE 24TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF S.I. CAPITAL & FINANCIAL SERVICES LIMITED HELD ON MONDAY, 17TH SEPTEMBER, 2018 AT GREEN MEADOWS – CONFERENCE HALL, NO: 4/364-A, ANNA SALAI, PALAVAKKAM, CHENNAI – 600 041 AT 10.00 AM.

PRESENT:

- | | |
|--------------------------------|--|
| 1. Ms. Mary Rodrigues | : On the Chair, Managing Director & Member |
| 2. Ms. Suzanne Venglet | : Director & Member |
| 3. Mr. Ranjith Kurian Matthan | : Independent Director & Chairman of Audit Committee |
| 4. Mr. Sanjay Arjundass Wadhwa | : Director & Member |
| 5. Mr. K. Sethuraman | : Independent Director & Chairman of Nomination & Remuneration Committee, Stakeholders relationship Committee & Independent Directors Committee. |

SPECIAL INVITEE:

- | | |
|--|---------------------------|
| Mr.C.Kathiravan,
Practicing Company Secretary | : Scrutinizer of the poll |
|--|---------------------------|

OTHER OFFICERS PRESENT:

- | | |
|--------------------------------------|---------------------------|
| Ms. Danalakshmi. K | : Chief Financial Officer |
| CS Ms. Dhakshina Murthy Dhanalakshmi | : Company Secretary |

And total 17 members as per the attendance Register.

PROCEEDINGS OF THE MEETING:

1. CHAIRMAN:

Mrs. Mary Rodrigues, Managing Director & Member occupied the Chair for the Meeting.

2. QUORUM:

CS Ms. Dhakshina Murthy Dhanalakshmi, the Company Secretary informed that the adequate quorum for the meeting is present, then the Chairman declared the meeting to be in order and that the proceeding of the Meeting was commenced. The Chairman welcomed all the members, directors and auditors present in the meeting.

3. NOTICE OF THE 24TH ANNUAL GENERAL MEETING:

The Chairman informed that the Notice convening the 24th Annual General Meeting along with the Audited Balance Sheet as at 31st March, 2018 and the Statement of Profit & Loss and the Cash Flow Statement for the year ended 31st March, 2018 along with the Notes and the Report of the Board of

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directors along with its annexure, Secretarial Audit Report and the Auditor's Report have already been dispatched to the members both by registered post and electronic mode as per the records made available by the NSDL and to other members physically by registered post by the Registrar and Share Transfer Agent of the Company. With the permission of the Members and proxies present at the Meeting the same were taken as read.

4. BOOKS & STATUTRY REGISTER:

The Chairman informed that the Register of Director's shareholding and Share Transfer Book and the Register of Members along with other statutory books, as required under other provisions of the Companies Act, 2013 have been kept at the meeting and open for inspection of the members.

5. PROCEDURE FOR THE ANNUAL GENERAL MEETING FOR APPROVAL OF THE RESOLUTIONS:

The Chairman informed that as per the requirement of the Companies Act, 2013 and the listing agreement the electronic voting has already been completed on Sunday, 16th September, 2018 at 05.00 pm and now voting in the annual general meeting shall be conducted by way of poll therefore the members were requested to mark their assent or dissent on the MGT - 12 provided to them. She also informed that the members may ask their question on any agenda items of the company at any time during the meeting.

The Chairman also informed that the Company has appointed Mr.C.Kathiravan, Practicing Company Secretary as scrutinizer to scrutinize the e-voting results as well as voting through poll.

The Chairman also informed in the meeting that the businesses being placed before the meeting for consideration and vote by Poll and informed that the results of the Meeting would be announced within 2 working days and the same shall be posted at the website of the Company and BSE and NSDL.

The Chairman informed the Meeting that the Scrutinizer will submit his report latest by 18th September, 2018 on the E-voting showing the details of votes casted in favour of and against for each of the resolutions placed for members voting and will give a copy of the Scrutinizers Report on it.

Further the Chairman asked the members of the company present at the meeting to raise their queries relating to the business affairs of the Company and the same shall be replied by the Chairman of the Audit Committee. Some of the shareholders asked the question regarding financial performances and future prospectus of the company and the chairman answered the queries raised by the shareholders .

Thereafter, Ms. Mary Rodrigues read the agenda items of the notice of Annual General Meeting one by one as per notice of the AGM. CS Ms. Dhakshina Murthy Dhanalakshmi arranged for the Poll Box, which was sealed by the Scrutinizer in his presence after showing that it is empty. The Members were provided opportunity to cast their votes by Poll and drop their Poll Papers provided in the Form MGT 12 in the Poll Box and requested to ensure that if any member had cast his vote by E-voting process, they will not be entitled to cast their votes by Poll and if it is cast, the Vote given by e-voting shall be considered as final. Further that Ms. Mary Rodrigues requested members to fill the entire column in proper manner,

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like, name, address, LF/Client ID number of shares held, and then mark right tick on the assent or dissent as they may desire opposite to each of the proposed resolution.

The Chairman allowed 30 minutes time for polling and after the Scrutinizer ascertained that no member or proxy was left for polling, the Scrutinizer locked the Poll Box in presence of the two members and collected the Poll Box for scrutiny of the Poll Papers.

After scrutiny of the Poll Papers the Scrutinizer has submitted his report on Poll on the same day dated 17th September, 2018 along with the requisite papers, documents and records which were handed over to the Chairman and the Chairman accepted the Report of the Scrutinizer.

The Chairman declared that the date of the passing of the resolutions shall be considered as the date of the Annual General Meeting, i.e. 17th September, 2018 as under for all the purposes.

ORDINARY BUSINESS BY ORDINARY RESOLUTION:

ITEM NO.1: APPROVAL OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018:

This item of agenda was read by the Chairman and the members had necessary discussions on this subject before casting their votes by poll.

RESOLVED THAT the Balance Sheet as on 31st March 2018 & Statement of Profit & Loss and the Cash Flow Statement for the year ended 31st March, 2018 along with the Report of the Board of Directors and the Corporate Governance Report, Secretarial Auditors report and the Statutory Auditor's Report thereon as circulated to the Members and submitted to the meeting be and are hereby received, considered, and adopted.

The Results of the Voting were as under:

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	1678550	100

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(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NA

(iii) Invalid votes :

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NA

The Resolution was declared as passed with requisite majority by Ordinary Resolution. None of the Interested Members did participate in the polling.

ITEM NO.2: RE-APPOINTMENT OF RETIRING DIRECTOR:

To appoint a Director in the place of Mr. Mr.Sanjay Arjundas Wadhwa (DIN: 00203083), Director who retires by rotation and being eligible, offers himself for re-appointment. The Results of the Voting were as under:

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
14	1523650	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NA

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(iii) Invalid votes :

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NA

The Resolution was not passed by the share holders.
None of the Interested Members did participate in the polling.

SPECIAL BUSINESS BY ORDINARY RESOLUTION:

ITEM NO. 3: APPOINTMENT OF MS. SUZANNE VENGLLET AS A DIRECTOR

This item of agenda was read by the Chairman and the members had necessary discussions on this subject before casting their votes by poll.

“RESOLVED that Ms.Suzanne Venglet (DIN 01876633) who was appointed by the Board of Directors as an Additional Director of the Company with effect from September 25, 2017 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and Article 110 of the Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

The Results of the Voting were as under:

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
11	157410	100

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(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NA

(iii) Invalid votes :

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NA

The Resolution was declared as passed by requisite majority by Ordinary Resolution. None of the interested Members did participate in the polling.

6. VOTE OF THANKS:

There being no other business the Meeting concluded with a vote of thanks to the Chair. The Chairman said that she had great pleasure in conveying her sincere thanks to the Directors and members present at the meeting for their presence and cooperation for the orderly conduct of the meeting.

For SI CAPITAL & FINANCIAL SERVICES LTD.

Managing Director

**CHAIRMAN & MANAGING DIRECTOR
(DIN: 01778843)**

Place: Chennai
Date: 17.09.2018

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