

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
Ph : 033 - 3263 5875

Date: 29/09/2018

To
BSE Limited
Listing Dept./Dept. of Corporate Services
Phizore Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Submission of proceedings of Annual General Meeting of the Company held on 29th September, 2018

In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015 we inform you that the 72nd Annual General Meeting of the members were held on 29th September, 2018 at registered office of the company.

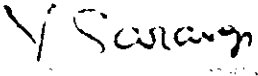
Enclosed herewith the gist of proceedings of 72nd Annual General Meeting (AGM) of the company.

Kindly take above on your records.

Thanking You,

Yours Faithfully

For MODERN CONVERTERS LIMITED



Yash Saraogi
Managing Director
Din No: 00402101

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Gist of the Proceedings of the 72nd Annual General Meeting

Re: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 72nd Annual General Meeting of the company was held on Saturday 29th September, 2018 at 11.00 a.m. at the registered office of the company.

The Chairman on confirmation that the requisite quorum being present, ordered the meeting to commence.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31st March, 2018 and its future outlook.

With the consent of the members present, the Notice convening the Meeting, having been circulated to all the members, was taken as read.

Thereafter, the Chairman of the Meeting declared as under:

There are no qualifications, observations or adverse comments from Statutory Auditor and by Secretarial Auditor.

He further informed to the members that the Company had provided to its members the facility to cast their votes electronically, in respect of business transacted at the 72nd Annual General Meeting wherein the e-voting period commenced on 26th September, 2018 (9.00 am) and ended on 28th September, 2018 (5.00 pm).

He further informed that Ms Rinku Jain, Practicing Chartered Accountant, was appointed as the scrutinizer for the purpose of poll and the remote e-voting process.

Thereafter, the Chairman ordered a Poll to be taken at the AGM by way of Physical Ballot for those members who could not cast their voting through e-voting.

The members were briefed with regard to the procedure for conduct of the Polling process.

The following resolutions were considered and approved:

1. Adoption of the Financial Statement of the Company for the year ended March 31, 2018, and the report of the Directors and Auditors thereon.
2. None of the directors were eligible to be retire by rotation.

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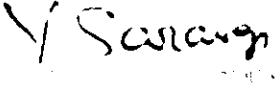
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SPECIAL BUSINESS:

3. Appointment of Mr. Kishan Choudhary (DIN 01515377) as executive director of the Company.
4. Appointment of Mr. Yash Saraogi (DIN 00402101) as executive director of the Company. Mr. Yash Saraogi was further designated as Managing Director for a period of 5 years.

The Member were informed that the consolidated results of the remote e-voting process and the poll conducted at the Annual General Meeting shall be displayed on the website of the Company, website of CDSL and BSE Ltd.

For MODERN CONVERTERS LIMITED

MODERN CONVERTERS LIMITED


Yash Saraogi
Managing Director
Din No: 00402101