

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056
Tel.:91-022-67147824/827 • Fax No: 91-022-67804776 • Website: www.polytexindia.com •
Email: polytexindia@gmail.com, CIN: L51900MH1987PLC042092

September 29, 2018

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Disclosure of voting results of the Annual General Meeting held on September 28, 2018

Ref: ISIN: INE012F01016

Dear Sir/Madam,

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed in the prescribed format the Scrutinizers Report regarding the voting results of the business transacted at the Thirty Second AGM held at 1st Floor, Nisarg Apartment, Besant Road, Vile Parle - West Mumbai - 400056 on Friday, September 28, 2018 at 10.30 A.M for your reference and kind perusal.

Kindly take the above document on your record and acknowledge the receipt of the same.

For Polytex India Ltd



Company Secretary



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Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	28.09.2018
Total number of shareholders on record date	1024
No. of shareholders present in the meeting either in person or through proxy:	12
Promoters and Promoter Group:	5
Public:	17
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group:	Not applicable

RESOLUTION - 1

Details of the Agenda				Adoption of audited Financial Statements of the Company for the year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.					
Resolution required: (Ordinary/ Special)				Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?				No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes/ Abstain
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	9496000	9496000	100	9496000	0	100.00	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00	0.00
	Total		9496000	9496000	100	9496000	0	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00	0.00
	Total		0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	4004000	1243802	31.06	1243802	0	100.00	0.00	0.00
	Poll		272757	6.81	272757	0	100.00	0.00	0.00
	Total		4004000	1516559	37.87	1516559	0	100.00	0.00
Total		13500000	11012559	81.57	11012559	0	100.00	0.00	0.00



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RESOLUTION – 2

Details of the Agenda				Appointment of Mr. Paresh Mulji Kariya, who retires by rotation and being eligible, offers himself for reappointment.					
Resolution required: (Ordinary/ Special)				Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?				No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid votes/ Abstain
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	9496000	9496000	100	9496000	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total		9496000	9496000	100	9496000	0	100.00	0.00
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total		0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	4004000	1243802	31.06	1243802	0	0.00	0.00	0
	Poll		272757	6.81	272757	0	0.00	0.00	0
	Total		4004000	1516559	37.87	1516559	0	0.00	0.00
Total		13500000	11012559	81.57	11012559	0	100.00	0.00	0



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RESOLUTION – 3

Details of the Agenda				Ratification of appointment of M/s. Apraj & Associates., Chartered Accountants as Statutory Auditors of the Company for period of 5 years					
Resolution required: (Ordinary/ Special)				Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?				No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes/Abstain
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	9496000	9496000	100	9496000	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	9496000	9496000	100	9496000	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	4004000	1243802	31.06	1243802	0	100.00	0.00	0
	Poll		272757	6.81	272757	0	100.00	0.00	0
	Total	4004000	1516559	37.87	1516559	0	100.00	0.00	0
Total		13500000	11012559	81.57	11012559	0	100.00	0.00	0

[Handwritten Signature]



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RESOLUTION – 4

Details of the Agenda				Appointment of Mr. Paresh Mulji Kariya, as Whole Time Director.					
Resolution required: (Ordinary/ Special)				Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?				No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes/ Abstain
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)] *100	
Promoter and Promoter Group	E-Voting	9496000	9496000	100	9496000	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	9496000	9496000	100	9496000	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	4004000	1243802	31.06	1243802	0	100.00	0.00	0
	Poll		272757	6.81	272757	0	100.00	0.00	0
	Total	4004000	1516559	37.87	1516559	0	100.00	0.00	0
Total		13500000	11012559	81.57	11012559	0	100.00	0.00	0

Paresh



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RESOLUTION – 5

Details of the Agenda				Appointment of Mr. Arvind Mulji Kariya, as Whole Time Director.					
Resolution required: (Ordinary/ Special)				Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?				No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes/ Abstain
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	9496000	9496000	100	9496000	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	9496000	9496000	100	9496000	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll	0	0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	4004000	1243802	31.06	1243802	0	100.00	0.00	0
	Poll		272757	6.81	272757	0	100.00	0.00	0
	Total	4004000	1516559	37.87	1516559	0	100.00	0.00	0
Total		13500000	11012559	81.57	11012559	0	100.00	0.00	0

For Polytex India Ltd



Company Secretary





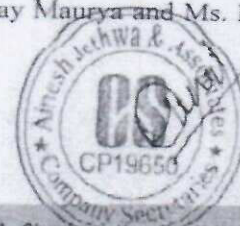
SCRUTINIZER'S REPORT

To,
The Chairman,
Polytex India Limited,
401, 4th floor, Nisarg Apartment,
Besant Road, Vile Parle – West,
Mumbai-400056,
Maharashtra, India

Subject: Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

1. I, Aineshkumar Bhupendra Jethwa, Practising Company Secretary (Membership No. 27990), Proprietor of M/s. Ainesh Jethwa & Associates, Mumbai has been appointed as Scrutinizer by the Board of Directors of the Company pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to scrutinize the electronic voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out for the below mentioned resolutions to be passed at Thirty-Second Annual General Meeting of the shareholders of the Company, held on Friday, the 28th September, 2018.
2. As required under Section 101 and 108 of the Act, Notice dated 10th August, 2018 along with Explanatory Statement as per Section 102 of the Act, were sent to the shareholders in respect of Thirty-Second Annual General Meeting of the Company. The Shareholders as on the cut-off date (record date) i.e. 21st September, 2018 were entitled to vote on the proposed resolutions on item no. 1 to 5 as set out in the notice of Annual General Meeting of the Company.
3. The Company has availed the e-voting facility offered by the National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company. The remote e-voting period commenced on 25th September, 2018 (9.00 A.M.) to 27th September, 2018 (5.00 P.M.) and the NSDL remote e-voting module was disabled by NSDL for voting thereafter.
4. The shareholders who could not cast their vote through remote e-voting, were allowed to cast the vote at 32nd Annual General Meeting (AGM) venue on 28th September, 2018 by way of ballot paper.
5. The votes through remote e-voting and ballot paper at AGM venue were unblocked on 28th September, 2018 in the presence of two witnesses, Mr. Sanjay Maurya and Ms. Pooja Sheiar who are not in the employment of the Company





6. I have scrutinized and reviewed the remote e-voting and voting by ballot paper at AGM venue and votes tendered therein and maintained a register in which necessary entries have been made in accordance with the above rules.
7. I now submit my report as under on the result of the voting through electronic means in respect of the said resolution.

Item No. 1

Ordinary Resolution :

To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2018 and the report of the Board of Directors and Auditors thereon.

(A) Mode of Voting : Remote E-Voting							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
13	1,07,39,802	100%	Nil	Nil	Nil	Nil	Nil

(B) Mode of Voting : Voting by Ballot Paper at AGM Venue							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
4	2,72,757	100%	Nil	Nil	Nil	Nil	Nil

Total (A+B)							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
17	1,10,12,559	100%	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.





Item No. 2

Ordinary Resolution :

To appoint a director in place of Mr. Paresh Mulji Kariya (DIN: 00215937) who retire by rotation and being eligible, offers himself for re-appointment.

(A) Mode of Voting : Remote E-Voting							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
13	1,07,39,802	100%	Nil	Nil	Nil	Nil	Nil

(B) Mode of Voting : Voting by Ballot Paper at AGM Venue							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
4	2,72,757	100%	Nil	Nil	Nil	Nil	Nil

Total (A+B)

In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
17	1,10,12,559	100%	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.





Item No. 3

Ordinary Resolution ;

Ratification of appointment of M/s. Apraj & Associates., Chartered Accountants as Statutory Auditors of the Company for period of 5 years.

(A) Mode of Voting : Remote E-Voting							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
13	1,07,39,802	100%	Nil	Nil	Nil	Nil	Nil

(B) Mode of Voting : Voting by Ballot Paper at AGM Venue							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
4	2,72,757	100%	Nil	Nil	Nil	Nil	Nil

Total (A+B)							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
17	1,10,12,559	100%	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.





Item No. 4

Special Resolution :

Appointment of Mr. Paresh Mulji Kariya, as Whole Time Director.

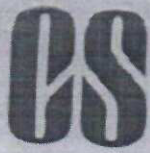
(A) Mode of Voting : Remote E-Voting							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
13	1,07,39,802	100%	Nil	Nil	Nil	Nil	Nil

(B) Mode of Voting : Voting by Ballot Paper at AGM Venue							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
4	2,72,757	100%	Nil	Nil	Nil	Nil	Nil

Total (A+B)							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
17	1,10,12,559	100%	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.





Item No. 5

Special Resolution ;

Appointment of Mr. Arvind Mulji Kariya, as Whole Time Director.

(A) Mode of Voting : Remote E-Voting							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
13	1,07,39,802	100%	Nil	Nil	Nil	Nil	Nil

(B) Mode of Voting : Voting by Ballot Paper at AGM Venue							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
4	2,72,757	100%	Nil	Nil	Nil	Nil	Nil

Total (A+B)							
In favour of Resolution			Against the Resolution			Invalid Votes	
No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast	% of e-votes	No. of Shareholders	No. of e-votes cast
17	1,10,12,559	100%	Nil	Nil	Nil	Nil	Nil





Ainesh Jethwa & Associates

Practising Company Secretaries

8. The results of the aforesaid e-voting for the Resolutions No. 1 to 5 as set out in the Notice dated 10.08.2018 may be accordingly declared by the Chairman.

Thanking You,
For Ainesh Jethwa & Associates
Company Secretaries

Ainesh Jethwa
Proprietor
ACS: 27990 C.P. No. 19650

Date: 29-09-2018
Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of NSDL (<https://www.evoting.nsdl.com>) in our presence at on Friday, 28th September, 2018.

(Sanjay Maurya)

(Pooja Shelar)

Countersigned by:

Mr. Paresh Kariya
Chairman,
32nd Annual General Meeting
Polytex India Limited



Place: Mumbai
Date: 29th September, 2018