



**September 28<sup>th</sup>, 2018**

**The B S E Limited,**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Ltd.,**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir / Madam,

**Subject: Proceedings of the 14<sup>th</sup> Annual General Meeting of Nitesh Estates Limited held on September 28<sup>th</sup>, 2018.**

We are pleased to submit the proceedings of the 14<sup>th</sup> Annual General Meeting (AGM) of the Company in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the Annual General Meeting held today i.e. Friday, September 28, 2018, at IST 9.00 Hrs. at “Dr. B. R. Ambedkar Memorial Trust” (Ambedkar Bhavana), Miller’s Road, Vasanthnagar, Bengaluru, 75 members were present in person.

**The Directors present during the meeting were:**

Mr. Nitesh Shetty	Chairman and Managing Director
Mr. Jagdish Capoor	Independent Director and Chairman of Audit Committee and Stakeholder Relationship Committee.
Mr. L. S Vaidyanathan	Executive Director

**Also Present:**

Mr. M. A. Venkateshan	Chief Financial Officer
Mr. P.C. Ashok	Finance Controller – Hospitality & Retail
Mr. Prasant Kumar	Company Secretary & Chief Compliance Officer
Mr. Sudhindra K.S	- Scrutinizer
M/s Ray and Ray Chartered Accountants	Statutory Auditors of the Company

## **Nitesh Estates Limited**

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com



Mr. Nitesh Shetty, Chairman & Managing Director of the Company presided over and conducted the proceedings of the meeting, after ascertaining the requisite quorum was present. The Chairman delivered his key note address explaining the industry scenario and spoke about the financial performance of the Company, current economic situations and its impact.

The Chairman declared that the Annual Report together with the Notice had been posted or emailed as the case may be; to all the Members. He announced that the documents for inspection along with statutory registers and the Secretarial Auditors' report were available for inspection.

The Shareholders were further informed that pursuant to the Companies Act 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements), 2015, the E-voting facility had been provided to all the members to vote electronically and that there will be no show of hands at the meeting. The Chairman informed the members that the facility of voting through poll was made available at the venue of the meeting for all members who have not voted through the E Voting facility.

The Chairman afforded the reply and provided clarifications to the queries raised by the members

The following items of Business, as per the Notice of the AGM were transacted:

1. To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2018.
2. To ratify the appointment of M/s. Ray & Ray, Chartered Accountants (FRN. 301072E), as the Statutory Auditors of the Company.
3. To appoint Mr. Mahesh Bhupathi (DIN:01603093), as Independent Director of the Company
4. To ratify the remuneration payable to the Cost Auditors for the financial year 2018-19.

The aforesaid items, as per the Notice, were put to vote by poll by the Chairman and requested those who have not exercised the remote e-voting facility to exercise their vote.

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The Chairman informed the meeting that the poll scrutinizer will submit his consolidated results of poll and e-voting and the same will be published in the website of the Company and to the Stock Exchanges.

The Chairman thanked the members for their active participation and concluded the meeting at IST 9.30 hrs.

Request you to take the above on record. The detailed proceedings along with the Results, scrutinizers report will be submitted shortly.

Thanking you,

For **Nitesh Estates Limited**

A handwritten signature in blue ink that reads "Prasant Kumar".

**Prasant Kumar**



**Company Secretary & Chief Compliance Officer**

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