



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com
CIN : L24294 TN1995PLC030698

Date: 29th Sep 2018

Listing Department BSE Limited P J Towers Dalal Street, Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security code : 532989 Security ID : BAFNAPHARM	Symbol : BAFNAPHARM Series : EQ

Dear Sir,

Sub.: SUMMARY OF THE PROCEEDINGS OF THE 23RD ANNUAL GENERAL MEETING HELD ON 29TH SEPTEMBER 2018

PROCEEDINGS OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF BAFNA PHARMACEUTICALS LIMITED HELD ON SATURDAY, THE 29TH SEPTEMBER, 2018 AT 10.00 A.M AT ANDHRA SOCIAL AND CULTURAL ASSOCIATION, KRISHNA HALL, NO.22, VIJAYARAGHAVA ROAD, T. NAGAR, CHENNAI – 600 017

PRESENT

1.Mr. G Ganesh Babu	IRP (Chairman)
2.Mr. V Rajamani	Independent Director (Chairman – Audit Committee)
3. Mrs. Sabitha K	Whole-time Director

In attendance

1. Mr. M Sridhar	CFO
2. Mr. R Sathyanarayan	Statutory Auditor
1. Mr. Jitendra Kumar Pal	Company Secretary
2. Mr. Pankaj Mehta	Practicing Company Secretary, Secretarial Auditor and Scrutiniser (E Voting and Poll)

Mr. G Ganesh Babu (IRP) occupied the Chair

After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.





BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com
CIN : L24294 TN1995PLC030698

The Chairman welcomed the shareholders to the 23rd Annual General Meeting of the Company.

The Chairman informed the members that in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company extended the e-voting facility provided by Central Depository Services Limited (CDSL) as on the cut-off date of 22nd September 2018, in respect of businesses transacted at this Annual General Meeting. He further informed that the e-voting commenced at 9.00 A.M. on September 26, 2018 and ended at 5.00 P.M on September 28, 2018. Mr. Pankaj Mehta Practising Company Secretary was appointed as the Scrutiniser for the e-voting process.

The company has availed the e-voting services as provided by Central Depository Services Limited (CDSL). The Company has appointed Mr. Pankaj Mehta, Practising Company Secretary as scrutinizer for conducting the e-voting process in a fair and transparent manner.

The Chairman informed the shareholder that in terms of the Companies Act, 2013, the Register of Directors' shareholding is available at the meeting of the inspection of any member till conclusion of the meeting.

The Chairman informed that as per Companies Act, 2013 read with the applicable rules thereunder, the resolutions shall not be passed by show of hands as the Company has provided the e-voting facility. The Chairman further informed that the Company has arranged for a poll on all the seven resolutions, to those shareholders who have not exercised e-voting facility. He stated that the poll will be taken up on all the resolutions as mentioned in the AGM notice, after responding to the queries of the members.

With the consent of the shareholders present, the notice convening 23rd Annual General Meeting and the Annual Accounts of the Company for the year ended 31st March 2018 as well as Directors Report thereon, were taken as read.

The Chairman stated that there were qualifications, comments or observations in the Auditors' Report for which Directors has replied in Directors Report and with the permission of the members, the Auditors' Report were taken as read.

Thereafter, the Chairman ordered the poll on the business set out in items 1 to 7 of the notice convening the annual general meeting. Poll papers were distributed to the members.





BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.

PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, email: info@bafnapharma.com, Website, www.bafnapharma.com

CIN: L24294 TN1995 PE000098

The Chairman requested all the members who have not voted through e-voting mechanism, to participate in poll and cast their votes in proportion of their shares of the paid up capital of the company as on the cut-off date of September 22nd September 2018. He also requested Mr. Pankaj

Mehta, Scrutiniser to conduct the poll in an orderly manner and submit the report including the e-voting result.

The following business were transacted at the meeting:

1. To receive, consider and adopt the Audited Financial Statements (standalone) of the Company for the financial year ended 31st March 2018
2. To receive, consider and adopt and Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2018.
3. To appoint a Director in place of Mrs. Sabitha (DIN-02643259), who retires by rotation and being eligible, offer herself for re-appointment.
4. Appointment of M/s. R Sathyanarayanan & Co. Chartered Accountants as Statutory Auditor.
5. To ratify appointment and remuneration of Cost Auditor.
6. Re-appointment of Mr. V. Rajamani (DIN:00052868) as Independent Director
7. Re-appointment of Mr. Sunil Bafna (DIN:01458225) as Independent Director

The Chairman informed the members that the combined results of e-voing and the poll would be declared within 48 hours. He further said that the combined results along with the Scrutiniser's report will be intimated to the stock exchanges (NSE and BSE) and the same will be posted on the Company's website.

As there was no other business to be transacted the Chalmrman declared the meeting as closed at 10.30 A.M.

For Bafna Pharmaceuticals Limited

Jitendra Kumar Pal
Company Secretary

