

September 12, 2018

<b>BSE Limited</b> <b>Corporate Services Department</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai-400 001</b>  <b>Scrip Code: 532529</b>	<b>The National Stock Exchange of India Limited</b> <b>Corporate Communications Department</b> <b>“Exchange Plaza”</b> <b>Bandra Kurla Complex, Bandra (East)</b> <b>Mumbai-400051</b> <b>Scrip Symbol: NDTV</b>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir(s)/Madam(s),

In furtherance to our intimation letters dated July 28, 2017 and September 21, 2017, related to dilution of the consolidated stake held by the Company and NDTV Convergence Limited, a material subsidiary of the Company (“**Convergence**”), in Fifth Gear Ventures Limited, a subsidiary of the Company (“**FGVL**”), due to infusion of funds in FGVL by Autobyte Private Limited (“**ABPL**”), we wish to inform you that due to recent infusion of funds by ABPL in FGVL, the consolidated shareholding of the Company and Convergence in FGVL stands diluted. Accordingly, FGVL has ceased to be a subsidiary of the Company w.e.f. September 11, 2018 and consequently the control and management of FGVL stands transferred from NDTV group to ABPL.

Please find enclosed herewith detailed disclosure enclosed as Annexure I as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,

**For New Delhi Television Limited**

**Hemant Kumar Gupta**  
**Company Secretary & Compliance Officer**



Enclosed as above

**Annexure I**

**Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Cessation of Fifth Gear Ventures Limited (“FGVL”) as a subsidiary of New Delhi Television Limited (“Company”)**

Sr. No.	Particulars	Details			
		Particulars	NDTV Group Amount (Rs in million)	Fifth Gear Ventures Limited Amount (Rs in million)	%age to Group
1.	The amount and percentage of the <del>turnover or revenue or income</del> and net-worth contributed by such unit or division or subsidiary of the listed entity during the last financial year (Based on audited financial results for financial year ended March 31, 2018.)	Net Worth	(26.41)*	3.53	Not Applicable
		Total Revenue	4397.08	36.67	0.83%
2.	Date of which the agreement(s) for sale has been entered into	Pursuant to the share subscription agreement dated October 20, 2017, Autobyte Private Limited (“ABPL”) was to subscribe to the shares of FGVL in various tranches. Consequent to the allotment of shares by FGVL to ABPL on September 11, 2018, FGVL ceased to be subsidiary of the Company due to dilution of consolidated shareholding of the Company and NDTV Convergence Limited (“Convergence”) in FGVL.			
3.	Expected date of completion of sale/disposal	September 11, 2018			
4.	Consideration to be received from such sale/disposal of shares	Since the overall shareholding of the Company and Convergence in FGVL has reduced by virtue of infusion of funds ABPL. There is no consideration received by the Company.			
5.	Brief details of buyer and whether the buyer belongs to the Promoter/ Promoter Group/Group Companies. If yes, details thereof.	ABPL does not belong to the Promoter/Promoter Group/Group Companies.			
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”?	This is not a related party transaction.			
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable as FGVL ceased to be subsidiary of the Company due to dilution of consolidated shareholding of the Company and Convergence in FGVL.			

\*This does not include Capital reserve amounting to Rs. 383.96 million created out of securities premium account in subsidiary companies.

