



To,
The Manager,
Listing Department,
NSE Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers,
Dalal Street, Fort
Mumbai- 400001.

Dear Sir/Madam,

SUB: Outcome of Board Meeting.
Scrip Code: BSE: 532521, NSE: PALREDTEC

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith submit that the Board of Directors of the Company, have at the meeting held on Friday, The 21st day of September, 2018, considered and approved investment of Rs. 3.00 crores in Subsidiaries companies.

The meeting of the Board of Directors commenced at 10.00 A.M (IST) and concluded at 12.00 Noon (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited
For Palred Technologies Limited

Naveen Kumar
Naveen Kumar
Company Secretary
Company Secretary

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Regd. Office : Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Tele : +91 40 6713 8810 | Website : www.palred.com

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

S. No:	Particulars	Description
1	Name of Target Entity	Palred Retail Private Limited
2	Related Party Transaction	Yes; The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in Subsidiary Company is limited to the extent of Shareholding and Directorship in the Subsidiary Company.
3	Industry of Target entity	e-Commerce
4	Acquisition Objectives	To proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities.
5	Government and Regulatory Approvals required	Nil
6	Time period for Completion	Next 60 days
7	Nature of Consideration	Cash
8	Purchase consideration	Rs. 2 Crore (by way of Private Placement of equity shares in Palred Retail Private Limited @10/- per Equity Share.)
9	% of holding proposed to be Acquired (by Initial investment in New Entity)	Pre- Investment: 80% Post- Investment: 99.51%
10	Target Information	<p>a. Palred Retail Private Limited proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities.</p> <p>b. Date of Incorporation: 17/05/2018</p> <p>c. Past 3 years turnover of Target Entity: Not Applicable</p>

For Palred Technologies Limited

Naveen Kumar

Company Secretary

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

S. No:	Particulars	Description						
1	Name of Target Entity	Palred Technology Services Private Limited						
2	Related Party Transaction	Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in wholly owned Subsidiary Company is limited to the extent of Shareholding and Directorship in the wholly owned Subsidiary Company.						
3	Industry of Target entity	Information Technology						
4	Acquisition Objectives	To enable wholly owned subsidiary company to meet short term and long term working capital requirements including expansion of business activities and general corporate purposes.						
5	Government and Regulatory Approvals required	Nil						
6	Time period for Completion	Next 60 days						
7	Nature of Consideration	Cash						
8	Purchase consideration	Rs. 1 Crore (by way of Private Placement of equity shares in Palred Technology Services Private Limited @10/- per Equity Share.)						
9	% of holding proposed to be Acquired (by further investment in Subsidiary)	Not Applicable (Already wholly owned Subsidiary)						
10	Target Information	<p>a. Palred Technology Services Private Limited carries on the business of manufacture, assemble, develop, service, repair, maintain, buy, sell, hire, use, retain, lease, exchange, import, export, design, research and deal in all kinds of Computer hardware and software.</p> <p>b. Date of Incorporation: 08/01/2015</p> <p>c. Past 3 years turnover of Target Entity:</p> <table border="1" data-bbox="630 1668 1295 1747"> <thead> <tr> <th>2017-18</th> <th>2016-17</th> <th>2015-16</th> </tr> </thead> <tbody> <tr> <td>1,74,12,183</td> <td>40,00,000</td> <td>38,40,000</td> </tr> </tbody> </table>	2017-18	2016-17	2015-16	1,74,12,183	40,00,000	38,40,000
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For Palred Technologies Limited

Naveen Kumar

Company Secretary