



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

Date: 27.09.2018

To,
Dy. Manager (Dept. of Corporate Services)
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street, Mumbai 400 001

Script Code: 513642

Sub: Summary of the Proceedings of the 26th Annual General Meeting of the Company

Dear Sir,

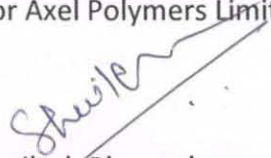
In accordance with the provisions of Regulation 30 (2) & (6) read with Schedule III - Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 26th Annual General Meeting of the Company held on Thursday, 27th September, 2018.

The Meeting commenced at 09.00 AM. and concluded on 09.55 AM.

we request you to kindly take the same on your records.

Yours Faithfully,

For Axel Polymers Limited


Shailesh Bharvad
Company Secretary



Encl: a/a



Summary of Proceedings of the 26th Annual General Meeting

The 26th Annual General Meeting (AGM) of the members of Axel Polymers Limited ("the Company") was held on Thursday, 27th September, 2018 at 09.00 AM. (IST) at the Registered office of the Company at S.No.309, Vil-Mokshi, Sankarda-Savli Road, Ta. Savli, Dist. Vadodara, 391780, Vadodara, Gujarat.

Mr. Gaurav S. Thanky, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to the order.

The Chairman thereafter introduced all those present on the Dias. Mr. A.B. Bodhanwala gave an overview of the financial performance of the Company for the financial year ended March 31,2018 and its future outlook.

With the consent of the members present, the notice convening the Annual General Meeting was taken as read.

The meeting was informed that There was no qualification, adverse remark or observation either in the Statutory Auditors' Report or Secretarial Audit Report.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings, the Company provided remote e-voting facility to the Members of the Company in respect of resolutions to be passed at the Meeting. The remote e-voting commenced at 09:00 AM. On 24.09. 2018 and ended at 05:00 PM. on 26.09.2018

The Chairman informed the Members that the facility for voting through Polling Papers is made available during the Meeting for those members who have not cast their vote through remote e-voting. He further informed that the Company has engaged the services of "CDSL" as the agency for providing remote e-Voting facility and the Company has appointed Mr. Devesh Pathak Company Secretaries in Practice, as the Scrutinizer for the purpose of scrutinizing Poll and remote e-voting process

The Chairman thereafter put the following items on agenda for approval by polling paper and requested Mr. Devesh Pathak, Scrutinizer, for an orderly conduct of the Polling Process.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended on 31.03.2018 together with the Reports of the Auditors' and Board's thereon.
2. To appoint a Director in place of Mr. A.B. Bodhanwala having (DIN:00421362), who retires by rotation and being eligible offers himself for re-appointment.

3. To ratify appointment of M/s. Mukund & Rohit, Chartered Accountants, as Statutory Auditors of the Company from the conclusion of 26th Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company & to fix their remuneration.

SPECIAL BUSINESS

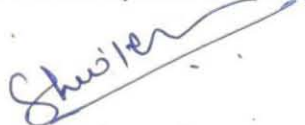
4. To appoint Mr. Jayendra H. Desai (DIN 02213677) as a Non-Executive Independent Director of the Company.

All the items of business as mentioned in the Notice convening the said Annual General Meeting were put forward to the shareholders at the Annual General Meeting.

The members were informed that the result of the e-voting and poll conducted at the AGM will be declared within forty eight hours of the conclusion of the Annual General Meeting and would be considered as a part of the meeting.

Yours Faithfully,

For Axel Polymers Limited,



Shailesh Bharvad
Company Secretary

