

KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581,

MILL - 02471- 265027 - 28

FAX - 91-0217-2624981

MILL FAX - 02471-265028

Email : kamala.katare@gmail.com

CIN:L17119PN1980PLC022962

Ref/KSM/152/18-19

29th September, 2018

To,
The Compliance Officers,
Bombay Stock Exchange Limited
Floor 25, P.J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code- 502933

Subject: Outcome of 38th Annual General Meeting ('AGM')

Dear Madam/Sir,

The 38th Annual General Meeting ('AGM') of the Company was held on today and the businesses mentioned in the Notice dated 14th August, 2018 were transacted.

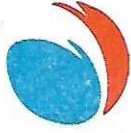
In this regard, Please find enclosed the following-

Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I

This is for your kind information and records.

Thanking You
Yours faithfully,


FOR KATARE SPINNING MILLS LIMITED
RISHORE KATARE
MANAGING DIRECTOR
(DIN: 00645013)



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Annexure - I

Summary of proceedings of the 38th Annual General Meeting

The 38th Annual General Meeting (AGM) of the Members of Katare Spinning Mills Limited ('the Company') was held on Saturday, 29th September, 2017 at 11.00 A.M (IST) at "Kamala", 259, Sakhar Peth Solapur MH- 413005. Mr. Kishore T. Katare, chaired the meeting and then requested his colleagues on the dais to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. After that, the Chairman delivered his speech and also informed that the Company had provided the Members the facility to cast their vote electronically, on all the resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands. Mr. Kishore T. Katare, Managing Director, read the Auditors' Report and director's Report.

The following items of businesses, as per the Notice of AGM notice dated 14th August, 2018, were transacted at the meeting.

1. Adoption of Financial Statements (Standalone financial statements) of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Appointment of Mr. Subhash T. Katare (DIN 00685066) as a Director liable to retire by rotation.
3. Ratification of Appointment of Statutory Auditors in terms of section 139 of the Act and fixing of their remuneration.
4. Approved the re-appointment of Mr. Kishore T. Katare (DIN 00645013), without remuneration as a Chairman and Managing Director of the Company w.e.f 01st July, 2018 for a period of Five (5) years.
5. Increased the limit of borrowings up to Rs. 100 Crores by the Board of the Company.

Clarifications were provided to the queries raised by the members in the Meeting.





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The Board of Directors had appointed Mr. G. M. Pawar as the Scrutinizer to supervise the e-voting process. The Board authorized the Managing Director to declare the results of e-voting.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your kind information and records.

Thanking You
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED



WISHORE KATARE
MANAGING DIRECTOR

(DIN: 00645013)