

PSL/CS/SE/REG-30/18-19
22nd September, 2018

The General Manager
The BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : Proceedings of 45th Annual General Meeting of the Company held on 22nd September, 2018.

Pursuant to Regulation 30 read with Part A (13) of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith the summary of the proceedings of the 45th Annual General Meeting of the Company held on Saturday, the 22nd day of September, 2018 at 10.00. a.m. at the Registered Office of the Company situated at GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat.

The Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation along with Scrutinizer Report on the results of e-voting and ballot poll will be submitted separately.

This is for your information and records.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary

Encl : as above



Proceedings of the 45th Annual General Meeting of the members of the Company held on Saturday, the 22nd day of September, 2018 at 10.00 a.m. at the Registered Office of the Company at GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat

Attendance of Directors

1. Mr. Ashok Malhotra - Chairman & Managing Director
2. Mr. Amal Dhru - Independent Director & Chairman Audit Committee & Nomination & Remuneration Committee
3. Mr. Pradeep Sharma - Director (Operations)

In Attendance:

- Mr. Deepak Nagar - GM (Legal) & Company Secretary
- Mr. Pradip H. Gupta - Chief Financial Officer

The Statutory Auditors of the Company and the Secretarial Auditor & Scrutinizer appointed by the Company were also present.

Members Present

- In Person - 25
- In Proxy - Nil

Mr. Ashok Malhotra, Chairman & Managing Director occupied the Chair, confirmed the presence of the requisite quorum for the meeting and called the meeting to order.

The Chairman welcomed all the members present at the Annual General Meeting of the Company and also welcomed the Statutory Auditors and Secretarial Auditor present at the meeting.

Thereafter, the Notice convening the 45th AGM along with Explanatory Statement and the Directors' Report, Report on Corporate Governance and Management Discussion & Analysis Report, having been received by the members, were taken as read with the permission of the members present.

The Chairman mentioned that there were no qualifications or adverse observation or comments in the Auditors Report as well as in the Secretarial Report for the financial year ended 31.03.2018. Therefore, the Auditors Reports were also taken as read.

The Chairman then delivered his speech to the members wherein he touched in brief the overall performance of the Company for the F.Y. 2017-18 and the future outlook for the current year.

The Chairman then invited the members to express their views and to ask questions, comments and observations, if any, on the accounts of the Company for the year under review.

The Members present put forth certain questions on the working and financials of the Company, which were duly replied by the Chairman.



Thereafter, the Company Secretary informed members that the Company had provided the facility of e-voting to the members to enable them to cast their vote electronically for passing of the Resolutions as contained in the Notice. He informed that the facility of remote e-voting commenced on 19th September, 2018 at 9.00 a.m. and concluded on 21st September, 2018 at 5.00 p.m.

It was further stated that those members, who have not cast their votes by remote e-voting and who are present at this meeting will have an opportunity to cast their votes by way of a Ballot Poll on all resolutions set forth in the notice.

The Company Secretary informed the members that the following Resolutions are put to vote by e-voting and ballot :

Item No.	Resolution
Ordinary Business	
1.	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Directors' and the Auditors' thereon.
2.	To appoint a Director in place of Mr. Pradeep Sharma (DIN: 00705862), who retires by rotation and being eligible, offers himself for re-appointment.
Special Business	
3.	Reappointment of Mr. Ashok Malhotra (DIN: 00120198) as Managing Director of the Company for a further period of 3 years w.e.f. 1 st April, 2018.
4.	Approval of remuneration of Cost Auditors of the Company for the financial year 2018-19.

The members were informed that the votes cast by remote e-voting and votes cast by ballot papers shall be counted by the Scrutinizer and the result shall be declared within the prescribed time. The members were further informed that the Report of Scrutinizer shall be placed on the Company's as well as CDSL's Website and shall also be forwarded to the Stock Exchanges. These Resolutions shall be deemed to have been passed at this Annual General Meeting.

Post completion of voting through ballot papers, the Chairman declared the meeting as concluded. The Company Secretary expressed vote of thanks to the Chairman, Directors, Shareholders and other Invitees of the Company.

Yours faithfully
 For PANCHMAHAL STEEL LIMITED


Deepak Nagar
 GM (Legal) & Company Secretary

