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CIN: L85110KA1924PLC001128

Regd. & Head Office P.B. No. 599, Mahaveera Circle Kankanady, Mangalore – 575 002 Phone : 0824 - 2228222 Fax : 0824-2225588 Website : www.karnatakabank.com email : info@ktkbank.com

SECRETARIAL DEPARTMENT

29.09.2018

HO: SEC:384: 2018-19

1. The Manager Listing Department **National Stock Exchange of India Limited.,** Exchange Plaza,C-1, Block G Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 2. The General Manager, BSE Limited Corporate Relationship Dept Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001

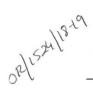
Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

ASST. COMPANY SECRETARY



X Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002
 Phone
 : 0824-2228325 Fax: 0824-2225587

 E-Mail
 : pr@ktkbank.com

 Website
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CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: September 29, 2018

Karnataka Bank launches "Recovery Management Initiative "



As part of transformation initiatives under "KBL VIKAAS", Karnataka Bank has envisaged setting up of "Regional Collection Hubs" across the country for Recovery Management under the loan accounts. This hub will consist of Centralized Contact Centre, Regional Retail Collection Team, Regional Corporate Collection Team and Credit Monitoring Team, all of these together will ensure timely collection of dues under loan accounts by ensuring credit discipline among the clients. It is envisaged that this recovery mechanism will help the Bank to ensure a healthy credit port folio in the days to come.

First of its Regional Collection Hub is launched at Bengaluru Regional Office recently. It was inaugurated by Shri Nagaraja Rao B, General Manager, Credit Monitoring Department. The executives of Head Office and Regional Office were present on the occasion.

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<u>H P R Ha</u>nde DEPUTY GENERAL MANAGER - CPD