

TUMUS ELECTRIC CORPORATION LIMITED
(CIN: L45100MH1973PLC001186)

Regd Office: Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi, Mumbai - 400002
Website: www.modulex.in | Email Id: compliance.tumus@gmail.com | Tel: +91 02111 217074

September 27,2018

To,
The General Manager
Listing Operation,
BSE Limited, P. J. Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 504273

Sub: Proceedings of 45th Annual General Meeting of the Company held on September 27, 2018

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 45th Annual General Meeting of the members of the Company held on Thursday, September 27, 2018 at 3.00 p.m. at MCA Club, RG-2, G-Block, Bandra Kurla Complex Mumbai- 400051.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **TUMUS ELECTRIC CORPORATION LIMITED**


Manish Mourya
Company Secretary
Membership No.: A24983



Encl.: As above

Summary of Proceedings of 45th Annual General Meeting of the members of Tumus Electric Corporation Limited

Day & Date of Annual General Meeting : Thursday, September 27, 2018
Time of the Annual General Meeting : 03.00 p.m.
Venue : MCA Club, RG-2, G-Block,
Bandra Kurla Complex
Mumbai- 400051

Mr. Suchit Punnose, Chairman presided over the proceedings of the Annual General Meeting (the "meeting").

The Meeting was also attended by:

Mr. Ajay Palekar	-	Managing Director
Mr. Aditya Kanoria	-	Independent Director
Ms. Rakhee Agarwal	-	Independent Director
Mr. Sandeep Khurana	-	Independent Director
Mr. Manish Mourya	-	Company Secretary
Mr. Sanjay Saini	-	Authorised Representative of Statutory Auditor, M/s. CNK & Associates, LLP
Ms. Sonam Jain	-	Secretarial Auditor

20 members holding in aggregate 9,15,404 equity shares attended the meeting in person or through authorized representative as per attendance slips.

Mr. Suchit Punnose, Chairman of the Meeting confirmed that the quorum was present and commenced the Meeting.

The Company Secretary informed the Members that Register of Directors & Key Managerial Personnel and Register of Contracts were kept open for inspection by the members present in the meeting.

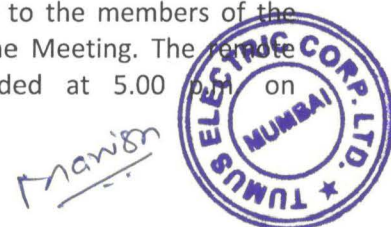
The Company Secretary thereafter introduced all those present on the dais, Ms. Sonam Jain, Secretarial Auditor, Mr. Sanjay Saini, Authorised Representative of Statutory Auditor, M/s. CNK & Associates, LLP and Mr. Dharmesh Zaveri, Practicing Company Secretary, the Scrutinizer to conduct e-voting and voting process at the meeting in a fair and transparent manner. He thereafter commenced the proceedings of the meeting.

With the consent of the Members present, the Notice convening the Meeting and Corrigendum to the Notice of the Meeting, having been circulated to all the Members, was taken as read.

As there was no qualification, adverse remark or observation in the independent Auditor's reports, the same was not read.

On the invitation of the Company Secretary, one of the member raised questions about the projected timeline of the funding requirements and operations of the Company which were suitably addressed by Mr. Suchit Punnose, Chairman of the meeting.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS-2), the Company had provided remote e-voting facility to the members of the Company in respect of resolutions as mentioned in the notice convening the Meeting. The remote e-voting commenced at 09.00 a.m. on September 24, 2018 and ended at 5.00 p.m. on September 26, 2018.



The Company Secretary informed the members that the facility for voting through Polling Papers is made available during the Meeting for those Members who have not cast their vote through remote e-voting.

He further informed that the Company has appointed Mr. Dharmesh Zaveri (FCS 5418, COP 4363), Practicing Company Secretary, to act as the Scrutinizer, for conducting remote e-voting and the voting process at the meeting.

Thereafter, the following four resolutions required to be passed were proposed and seconded by the members. The Chairman ordered a poll to be taken at the meeting and requested Mr. Dharmesh Zaveri, Scrutinizer, for an orderly conduct of the Polling Process. Thereafter, the poll was conducted smoothly.

Ordinary Business

1. Adoption of the Audited Ind AS Financial Statements and Reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2018. [Ordinary Resolution]
2. Appointment of a Director in place of Mr. Suchit Punnose (DIN: 02184524), who retires by rotation and being eligible, offers himself for re-appointment. [Ordinary Resolution]
3. Appointment of M/s. CNK & Associates, LLP, Chartered Accountants as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 45th Annual General Meeting until the conclusion of 50th Annual General Meeting. [Ordinary Resolution]

Special Business

4. To reiterate the Resolution No. 1 passed by the members of the Company through Postal Ballot on August 1, 2018 pertaining to issue of 6,39,83,129 Equity Shares on Preferential Basis by Swap of Shares. [Special Resolution]

The Members were informed that the results of remote e-voting and poll conducted at the Annual General Meeting would be declared on or before September 29, 2018.

The Meeting concluded at 3.40 p.m. with a vote of thanks to the Chair.

For **Tumus Electric Corporation Limited**

Manish

Manish Mourya
Company Secretary and Compliance Officer

