

September 25, 2018

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of proceeding of the 99th Annual General Meeting held on Tuesday, September 25, 2018.

Kindly acknowledge receipt.

Yours faithfully,
For FORBES & COMPANY LIMITED


(Pankaj Khattar)
Head Legal and Company Secretary.

Summary of proceeding of the 99th Annual General Meeting

The 99th Annual General Meeting (AGM) of the Members of Forbes & Company Limited was held on Tuesday, September 25, 2018 at 4:00 P.M. at Indian Merchants' Chambers, Walchand Hirachand Hall, IMC Building, 4th Floor, IMC Marg, Churchgate, Mumbai 400 020.

Mr. Shapoor P. Mistry, Chairman of the Board of Directors of the Company chaired the Annual General Meeting.

The Chairman welcomed the Members to the 99th Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the divisions and subsidiaries of the Company.

The members proposed and seconded the following resolutions set out in the Notice convening the 99th Annual General Meeting of the Company.

Item No	Details of resolutions in Annual General Meeting Notice	Resolution required
1	To consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the Report of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the Report of the Auditors thereon.	Ordinary
2	To declare dividend for the financial year ended March 31, 2018	Ordinary
3	To appoint a Director in place of Mr. Jai Mavani (DIN:05260191), who retires by rotation and being eligible, seeks re-appointment.	Ordinary
4	Authority to borrow upto Rs. 1000 crores	Special
5	Authority to create charges upto Rs. 1000 crores	Special
6	Authority to issue Non-convertible Debentures/Bonds through Private Placement upto Rs. 250 crores	Special
7	Ratification of remuneration to be paid to M/s. Kishore Bhatia & Associates (Firm Registration No. 00294) Cost Auditor for the Financial Year ended March 31, 2019	Ordinary
8	Appointment of Ms. Rani Ajit Jadhav as an Independent Director of the Company	Ordinary

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The Chairman informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility to the Members of the Company in respect of the businesses to be transacted at the Annual General Meeting. The e-voting commenced Saturday, September 22, 2018 at 9.00 A.M. IST and ended on Monday, September 24, 2018 at 5.00 P.M. IST. Mr. Makarand Joshi, Partner, Makarand M. Joshi & Co. was appointed as the Scrutinizer to scrutinize the e-voting and ballot at AGM.

The Chairman then invited the Members to express their views and suggestions. The Chairman responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting. The Chairman authorized the Company Secretary to declare the combined results of voting.

The Scrutinizers' Report was received on September 25, 2018 and as set out therein all the said resolutions were declared passed with the requisite majority.

Yours faithfully,
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary

Mumbai

September 25, 2018