

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

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28th September, 2018

To  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Company Code: 512103**

**Name of the Company: Nidhi Granites Limited**

**E-Mail Id of the Company: pushpraj@vsnl.com**

**Subject:- Voting Results of 36<sup>th</sup> Annual General Meeting (AGM) of the Company held on 28<sup>th</sup> September, 2018.**

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Scrutinizer Report on voting results conducted through Remote e-voting and Poll for the 36<sup>th</sup> Annual General Meeting of the members of the Company held on Friday, 28<sup>th</sup> September, 2018 at 11.00 a.m. at the Registered Office of the Company at 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz (West), Mumbai - 400 054.

Kindly take the same on your record.

Yours Sincerely,

**For Nidhi Granites Limited**



**Manoj Dhondge**

Company Secretary & Compliance Officer  
Membership No. A55592

Encl.: as above

**NIDHI GRANITES LIMITED**

1 - To receive, consider and adopt the Financial Statements of the Company for the Year ended on 31st March, 2018, including the audited Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	469451	469451	100.0000	469451	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>469451</b>	<b>100.0000</b>	<b>469451</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	278649	51948	18.6428	51948	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>51948</b>	<b>18.6428</b>	<b>51948</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>750000</b>	<b>521399</b>	<b>69.5199</b>	<b>521399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

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## NIDHI GRANITES LIMITED

Resolution Required : (Ordinary)		2 - To appoint Director in place of Mrs. Nidhi Aggarwal (DIN 00785248) who retires by rotation and being eligible, offers herself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	469451	469451	100.0000	469451	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>469451</b>	<b>100.0000</b>	<b>469451</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	278649	51948	18.6428	49188	2760	94.6870	5.3130
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>51948</b>	<b>18.6428</b>	<b>49188</b>	<b>2760</b>	<b>94.6870</b>	<b>5.3130</b>
<b>Total</b>		<b>750000</b>	<b>521399</b>	<b>69.5199</b>	<b>518639</b>	<b>2760</b>	<b>99.4707</b>	<b>0.5293</b>

*Handwritten signature*



## NIDHI GRANITES LIMITED

3 - To appoint Statutory Auditors of the Company.

"RESOLVED THAT pursuant to the provisions of Section 139 and 141 of the Companies Act, 2013 and applicable rules thereon, M/s. S. K. Masand & Co., Chartered Accountants, having Firm Registration No. 106076W, be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2023 at a remuneration / fees as may be fixed / decided by the Board of Directors of the Company plus reimbursement of out of pocket expenses."

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100}	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100}	% of Votes against on votes polled [7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	469451	469451	100.0000	469451	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>469451</b>	<b>100.0000</b>	<b>469451</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	278649	51948	18.6428	51948	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>51948</b>	<b>18.6428</b>	<b>51948</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>750000</b>	<b>521399</b>	<b>69.5199</b>	<b>521399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

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**Combined Report of Scrutinizer for Remote e-Voting and Poll**

To,

**Ms. Ophelia Rodrigues**

**The Chairperson of 36<sup>th</sup> Annual General Meeting of Nidhi Granites Limited**

Held on Friday, 28<sup>th</sup> September, 2018 at 11.00 a.m. at 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz (West), Mumbai - 400 054.

Dear Sir,

I, **CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Nidhi Granites Limited ("the Company")** pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the Poll Process for the resolutions contained in the Notice of 36<sup>th</sup> Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolution.
2. As confirmed by the Chairperson of the Meeting, since all the members present have cast their vote in Remote e-Voting, the Poll was not required to be conducted by the Chairperson.
3. The Remote e-Voting commenced on September 24, 2018 (9:00 am IST) and was closed on September 27, 2018 (5.00 pm IST).
4. The Remote e-Voting Result was unblocked at Mumbai from the website of Central Depository Services (India) Limited i.e. [www.evotingindia.com](http://www.evotingindia.com) and the Excel File containing the Result was opened in the presence of Mr. Vishvesh G. Bhagat and Mr. Vidyut R. Vasavada who are not in the employment of the Company. **(Declaration attached)**
5. The Votes cast by Corporate/Institutional Members who have uploaded the scanned certified true copy of the Board Resolution/Authority Letter, etc. on the website of Central Depository Services (India) Limited [www.evotingindia.com](http://www.evotingindia.com) or provided by the Company have been considered valid.





## 6. The Combined Result (Remote e-Voting + Poll) is as under:

- (a) Item No 1: To receive, consider and adopt the Financial Statements of the Company for the Year ended on 31<sup>st</sup> March, 2018, including the audited Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	23	5,21,399
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>23</b>	<b>5,21,399</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<b>Less:</b> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	23	5,21,399
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>23</b>	<b>5,21,399</b>



(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
23	5,21,399	100
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
23	5,21,399	100

(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
NIL	NIL	NIL
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
NIL	NIL	NIL



**(b) Item No 2: To appoint Director in place of Mrs. Nidhi Aggarwal (DIN 00785248) who retires by rotation and being eligible, offers herself for re-appointment.**

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	23	5,21,399
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>23</b>	<b>5,21,399</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<b>Less:</b> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	23	5,21,399
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>23</b>	<b>5,21,399</b>





(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
21	5,18,639	99.47
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
21	5,18,639	99.47

(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
2	2,760	0.53
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
2	2,760	0.53



- (c) Item No 3: To appoint M/s. S. K. Masand & Co., Chartered Accountants having Firm Registration No. 106076W, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2023 and to authorize the Board to fix their remuneration.

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	23	5,21,399
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>23</b>	<b>5,21,399</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<b>Less:</b> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	23	5,21,399
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>23</b>	<b>5,21,399</b>



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(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
23	5,21,399	100
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
23	5,21,399	100

(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
NIL	NIL	NIL
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
NIL	NIL	NIL

7. The aforesaid Combined Report is tabulated on the basis of Acceptance and Rejection provided in the Annexure attached herewith which forms an integral part of this Report.
8. You may accordingly declare the result of the Remote e-Voting and Poll.
9. The Register of Remote e-Voting will be e-mailed to the Chairperson after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

Thanking you,

Yours faithfully,



*Nrupang B. Dholakia*  
**CS Nrupang B. Dholakia**  
**Designated Partner**  
**Dholakia & Associates LLP**  
**(Company Secretaries)**  
**ACS: 34722 CP No: 12884**

Place : Mumbai

Date : 28<sup>th</sup> September, 2018.



**ANNEXURE****A. BASIS OF ACCEPTANCE****VOTING THROUGH ELECTRONIC MODE:**

Member has voted only through Remote e-Voting i.e. electronic mode.

**B. BASIS OF REJECTION****VOTING THROUGH ELECTRONIC MODE:**

1. Corporate / Institutional Members (other than Individuals, HUF, NRI etc.) who have not uploaded the scanned copy of the relevant Board Resolution / Authority Letter / Power of Attorney, etc. on the website [www.evotingindia.com](http://www.evotingindia.com) or provided by the Company have been considered invalid.
2. Board Resolution / Authority Letter / Power of Attorney, etc. do not grant power in favour of the person who has exercised voting right.



*Nrupang B*  
**CS Nrupang B. Dholakia**  
**Designated Partner**  
**Dholakia & Associates LLP**  
**(Company Secretaries)**  
**ACS: 34722 CP No: 12884**

Place : Mumbai


Date : 28<sup>th</sup> September, 2018.

*Mandj Dhoondje*  
*Mandj Dhoondje*  
*Company Secretary &*  
*Compliance officer*  
*Membership No. A55592*

**TO WHOMSOEVER IT MAY CONCERN**

We, VISHVESH G. BHAGAT and VIDYUT. R. VASAVADA hereby state that the Excel Sheet containing the Results of e-Voting of **Nidhi Granites Limited** ("the Company") for the 36<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at 11.00 a.m. at 9, Shopping Centre, Station Road, Santacruz (West), Mumbai - 400 054 was unblocked from the website of Central Depository Services (India) Limited i.e. www.evotingindia.com and opened in our presence as required under Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.

**Witness 1**

Name: VISHVESH G BHAGAT  
Address: C/12, Parvati Mansion, 214, D8, D3 Marg  
Grant Road, Mumbai-400 007  
Signature: 

**Witness 2**

Name: VIDYUT. R. VASAVADA  
Address: C-401, KRISHNA RESIDENCY, OPP: S.R. VIDYALAYA,  
S.V. ROAD, SUNDER NAGAR, MALAD WEST, MUMBAI-400 064  
Signature: 