

# HUBTOWN

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September 27, 2018

To,

The Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street Fort, Mumbai 400001  <b>Scrip Code: 532799</b>	The Listing Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 <b>Symbol: HUBTOWN</b>
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Dear Sirs,

Sub : Summary of the proceedings at the 30<sup>th</sup> Annual General Meeting (AGM) of Hubtown Limited

We write to inform you that the Thirtieth Annual General Meeting (AGM) of the Company was held on Thursday, September 27, 2018 at 10.00 a.m. at 'Walchand Hirachand Hall', 4<sup>th</sup> floor, Indian Merchants' Chamber Building, Indian Merchants Chamber Marg, Churchgate, Mumbai 400020. The members present at the AGM transacted the business mentioned in the Notice dated May 29, 2018.

In this connection, we submit the summary of the proceedings of the AGM as required under Regulation 30 read with Para (A) (13) of Part 'A' of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 (the SEBI Listing Regulations). Refer **Annexure – I**.

You are requested to kindly take the above document on your record.

Thanking you,

Yours faithfully,  
For Hubtown Limited

*Chetan S. Mody*  
Chetan S. Mody  
Company Secretary



Encl : a/a

**SUMMARY OF THE PROCEEDINGS OF THE THIRTIETH ANNUAL GENERAL MEETING OF THE COMPANY**

The Thirtieth Annual General Meeting (AGM) of the members of Hubtown Limited was held on Thursday, September 27, 2018 at 10.00 a.m. at 'Walchand Hirachand Hall', 4<sup>th</sup> floor, Indian Merchants Chamber Building, Indian Merchants Chamber Marg, Churchgate, Mumbai 400020.

The number of shareholders as on Record Date September 20, 2018 was 24470.

65 (Sixty Five) shareholders were present in person and through proxies.

Mr. Hemant M. Shah, Chairman of the Board of Directors chaired the meeting in accordance with Article 85 of the Articles of Association of the Company.

After ascertaining that the requisite quorum was present, the Chairman called the meeting to order and commenced the proceedings of the meeting.

The Chairman introduced the Directors present at the meeting.

The Chairman informed that the requisite registers were open for inspection by the members till the conclusion of the meeting.

With the consent of the members present at the meeting, the Notice convening the Thirtieth AGM, the Report of the Board of Directors and the Financial Statements for the financial year ended March 31, 2018 was taken as read. The Chairman further informed that the Statutory Auditor's Report on the financial statements for the financial year ended March 31, 2018 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company and therefore, the Audit Report was not required to be read at the meeting.

The Chairman further informed that since the Secretarial Audit Report for the financial year ended March 31, 2018 did not contain any qualifications, observations, comments or other remarks, which had any material adverse impact of the functioning of the Company, the Secretarial Audit Report was not required to be read at the meeting.

The Chairman further stated that pursuant to the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI Listing Regulations, the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the members in proportion to their voting rights as on the cut-off date of September 20, 2018. Those members who did not have e-voting facility, were provided with the facility to vote through Postal Ballot. The Chairman also stated that voting by ballot was also made available at the AGM venue to those members who had not already voted by means of remote e-voting/postal ballot. There would be no voting by show of hands.

The e-voting commenced on Monday, September 24, 2018 at 9.00 a.m. and ended on Wednesday, September 26, 2018 at 5.00 p.m.

The Chairman further informed that Mr. Ashish Bhatt, of M/s. Ashish Bhatt & Associates, Practicing Company Secretary had been appointed as Scrutinizer for scrutinizing the e-voting and ballot process in a fair and transparent manner.



The Chairman then read his statement and gave an overview of the operations and financial performance of the Company for the financial year ended March 31, 2018. Thereafter, he invited questions from the members on the financials and the business listed to be transacted at the meeting.

After listening to all the queries, the Managing Director gave suitable replies and provided clarification.

Thereafter, the Chairman announced voting to be taken by ballot and requested the team of the Scrutinizer to takeover for the orderly conduct of the voting.

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The following items of business, as per the Notice dated May 29, 2018 were taken up for voting at the meeting:

No.	Resolution
	<b>Ordinary Business :</b>
1.	Adoption of the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.
2.	Reappointment of Mrs. Vyomesh M. Shah (DIN: 00009596) as a Director liable to retire by rotation.
	<b>Special Business :</b>
3.	Appointment of Mr. Shailesh Hingarh as an Independent Director.
4.	Payment of commission to Non-Executive Directors.
5.	Ratification of the remuneration payable to the Cost Auditors for 2018-2019.
6.	Authority to the Board of Directors to make offer(s) or invitation for subscription to Non-convertible Debentures on private placement basis.

The Chairman then informed that the results of the remote e-voting, postal ballot and voting by ballot at the AGM, together with the report of the Scrutinizer thereon, will be communicated to the Stock Exchanges and would also be placed on the website of the Company at [www.hubtown.co.in](http://www.hubtown.co.in).

The Chairman thanked the shareholders for attending the 30<sup>th</sup> AGM of the Company and declared the meeting as closed.

The meeting concluded at 11.30 am. after the members had cast their votes.

On completion of the AGM, the team of the Scrutinizer took custody of the remote e-voting and ballot voting at the AGM. The Scrutinizer submitted his Report after scrutiny of the votes cast. Based on the Report submitted by the Scrutinizer, all the resolutions contained in the Notice of the AGM dated May 29, 2018 were passed with requisite majority.

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For HUBTOWN LIMITED

*Chetan S. Mody*  
CHETAN S. MODY  
COMPANY SECRETARY