

Magma Fincorp Limited
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



20 September 2018

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Grant of Options under Magma Employee Stock Option Plan 2007 (MESOP 2007) and Magma Restricted Stock Option Plan 2014 (MRSOP 2014)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which has been authorised in this regard, through resolution passed by circulation on 20 September 2018 have granted 4,53,000 Options under Magma Employee Stock Option Plan 2007 (MESOP 2007) and 3,00,000 Stock Options under Magma Restricted Stock Option Plan 2014 (MRSOP 2014) to the eligible employees of the Company.


The grant of the above Options are in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014.

These stock options shall vest as per the vesting schedule as approved by the Nomination & Remuneration Committee of the Board.

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully,
For Magma Fincorp Limited


Shaikhum Zaman
Company Secretary
ACS No. 13918