

No. IFCI/CS/2018- 729

September 27, 2018

**BSE Limited**

Department of Corporate Services  
Phiroze JeeJeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400001

**CODE: 500106**

Dear Sir / Madam,

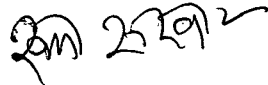
**Re: Credit Rating – Re-Affirmed**

This is in continuation to our Letter No. IFCI/CS/2018-461 dated June 04, 2018 regarding the revision in the Credit Rating by CARE Ratings Ltd. for the various facilities. In this regard, we would like to inform that CARE Ratings Ltd., has re-affirmed the Credit Ratings for the facilities and the ratings stands as under:

S.No.	Nature of Facility	Ratings	Rating Action
1.	Long Term Bank Facility and Long Term Instruments	CARE BBB+ Outlook – Negative	Re-affirmed
2.	Subordinate Bonds	CARE BBB Outlook – Negative	Re-affirmed
3.	Non-Convertible Debentures (NCDs)	CARE A (SO) Outlook - Negative	Re-affirmed

This is for your information and record.

Yours faithfully  
For **IFCI Limited**



(**Rupa Sarkar**)  
Company Secretary

आई एफ सी आई लिमिटेड  
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फैक्स: +91-11-2623 0201, 2648 8471  
वेबसाइट: www.ifcilt.com  
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

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Phone: +91-4173 2000, 4179 2800  
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