

Ref. No. : EIL/SD/32nd AGM/2018-19/28IX

Date : 28th September, 2018

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Subject: Proceedings of 32nd Annual General Meeting of the Company held on Friday, 28th September, 2018 at 10:00 a.m.

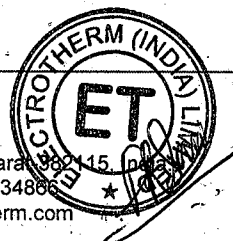
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 32nd Annual General Meeting (AGM) of the Company.

1. In accordance with the notice dated 14th August, 2018, the 32nd AGM of the shareholders of the Company was held on Friday, 28th September, 2018 at 10:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.
2. Mr. Mukesh Bhandari, Chairman of the Company chaired the meeting.
3. The Chairman, after ascertaining the quorum, called the Meeting to order.
4. The Chairman welcomed the shareholders and introduced the Directors present.
5. The Chairman informed that the Annual Report of the Company together with Notice convening the 32nd AGM were dispatched to the shareholders as per the statutory requirement and the advertisement of AGM was published in the newspapers. With the permission of the shareholders present, the Notice and Boards' Report were taken as read.
6. Thereafter, on the instructions of the Chairman, the Company Secretary read out the matter of emphasis and qualified opinion mentioned in the Auditors Report as well as the explanations/comments thereof, given by the Board of Directors in their Report.
7. The Chairman then addressed the shareholders and appraised the shareholders on the performance of the Company during the financial year ended on 31st March, 2018.

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

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The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the AGM. E-voting commenced on 25th September, 2018 at 9:00 a.m. and ended on 27th September, 2018 at 5:00 p.m.

Mr. Deepak Rachchha, Advocate was appointed as Scrutinizer by Board to scrutinize voting and remote e-voting process in a fair and transparent manner.

The following resolutions were moved for voting at the 32nd Annual General Meeting:

- (i) To Consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2018 together with report of Board of Directors and Auditors' Report thereon.
- (ii) Appoint a Director in place of Mr. Avinash Bhandari (DIN: 00058986), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
- (iii) Ratification of Cost Auditors' remuneration.
- (iv) Appointment of Mr. Arun Kumar Jain (DIN: 07563704) as an Independent Director.
- (v) Appointment of Ms. Nivedita Sarada (DIN: 00938666) as an Independent Director.
- (vi) Appointment of Ms. Sheetal Manhas (DIN: 07439658) as a Nominee Director.

The voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited


Fageshkumar R. Soni

Company Secretary

(Membership No. F8218)



ELECTROTHERM (India) Limited

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