

राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)
साथ बढ़ें समृद्धि की ओर



**RASHTRIYA CHEMICALS AND
FERTILIZERS LTD.**

(A Government of India Undertaking)
Let us grow together

जय भगवान शर्मा

कंपनी सचिव

JAI BHAGWAN SHARMA
COMPANY SECRETARY

Priyadarshini,
Eastern Express Highway,
Sion, Mumbai - 400 022.

प्रियदर्शिनी, ईस्टर्न एक्सप्रेस हाईवे,
सायन, मुंबई - 400 022.

दूरध्वनी/Tel (Off.) : 2404 5024 • फ़ैक्स/Fax : 2404 5022 • ई-मेल/E-mail : jbsharma@rcfltd.com • वेबसाइट/Web. : www.rcfltd.com
CIN : L24110MH1978GOI020185

RCF/CS/Stock Exchanges /2018

27th September, 2018

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
Script Code: 524230	Script Code: RCF EQ

Dear Sir/Madam,

**Sub: Summary of the Proceedings of the 40th Annual General Meeting held
on 26th September, 2018**

Pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015, we are enclosing herewith summary of proceedings of the 40th
Annual General Meeting of the Company held on Wednesday, 26th September,
2018.

This is for kind your information and record.

**Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited**

**(J. B. Sharma)
Company Secretary**

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Summary of the Proceedings of the 40th Annual General Meeting held on 26th September, 2018

The 40th Annual General Meeting of the Members of Rashtriya Chemicals and Fertilizers Limited was held on Wednesday, the 26th September, 2018 at 3.00 p.m. at "Sivaswamy Auditorium" The Fine Arts Society, Fine Arts Chowk, RC Marg, Chembur, Mumbai 400 071.

Shri Umesh V. Dhattrak, Chairman took the Chair. The Company Secretary welcomed the members and confirmed that requisite quorum for the meeting was present. 114 members attended the meeting. He introduced the Directors seated on dais and requested the Chairman to conduct the meeting.

The Chairman in his speech address to members gave the overview of the performance of the Company for the year ended 31st March, 2018 and future scenario of the Industry as well as the Company. A copy of the Chairman's Speech was also distributed to the members who attended the meeting.

The Company Secretary informed the members that pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 , the Company had offered e-voting facility to its members, which commenced on 22nd September, 2018 (9.00 AM IST) and ended on 25th September, 2018 (5.00 PM IST). The Company had engaged the services of Central Depository Services (India) Limited to provide e-voting to the members of the Company.

The Company Secretary further informed the members that for those members who could not exercise their vote through e-voting process, facility to vote at the Annual

J. S. Jain

General Meeting by means of ballot paper has been provided. The ballot paper for the same was made available to the members. The Company Secretary explained the poll procedure. The members were informed that the Company has appointed Shri Bhumitra V. Dholakia, a Practising Company Secretary to conduct the scrutiny of remote e-voting as well as voting at the Annual General Meeting. The scrutinizer displayed empty ballot box and locked it in the presence of the members. The ballot box was kept in the lounge adjoining the auditorium to enable the members to submit their ballot papers.

The Company Secretary read out all the 10 resolutions proposed to be passed at the meeting. On the invitation of the Chairman, members raised various queries and made observations pertaining to the Annual Report and performance of the Company.

The Chairman replied to the queries, observations and clarifications sought by the members on the various issues which inter-alia includes performance of the Company, future plans, issues relating to financial statements and the other major initiatives of the Company. The Chairman informed the members that the result of the remote e-voting and physical voting at the Annual General Meeting shall be notified to the Stock Exchanges and posted on the website of the Company within forty eight hours.

The following resolutions proposed as per the notice of the meeting:

ORDINARY BUSINESS:

- (i) To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2018, including Profit & Loss Statement for the year ended 31st March, 2018 and Balance Sheet as at that date together with the Reports of Directors and Auditors thereon.
- (ii) To declare dividend on equity share capital, for the financial year 2017-18.
- (iii) To appoint a Director in place of Ms. Alka Tiwari (DIN: 03502306), who retires by rotation and being eligible, offers herself for reappointment.



- (iv) To fix the remuneration of Statutory Auditors for the Financial Year 2018-19.

SPECIAL BUSINESS

- (v) To appoint Shri Umesh Vasant Dhattrak (DIN 07718394) as a Chairman and Managing Director of the Company
- (vi) To appoint Shri Sudhir D. Panadare (DIN 07933191) as a Director (Technical) of the Company
- (vii) To appoint Shri Umesh Dongre (DIN 08039073) as a Director (Finance) of the Company
- (viii) To appoint Ms Gurveen Sidhu (DIN 08121526) as a Director of the Company
- (ix) Approval of Cost Auditors remuneration for the financial year 2018-19
- (x) To approve offer or invitation to subscribe to Secured Non-Convertible Debentures on private placement.

The Members then cast their votes through Ballot poll paper at the Annual General Meeting.

The Chairman thanked the members present and the Meeting concluded at 16.55 hours with Shri Aspi Bamanshaw Bhesania, Member proposing vote of thanks.

The Chairman informed the members that the result of the remote e-voting and voting at the Annual General Meeting shall be notified to the stock exchanges and hosted on the website of the Company and e-voting agency within 2 days.

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules made thereunder and secretarial standards issued by Institute of Company Secretaries of India.

For Rashtriya Chemicals and Fertilizers Limited



**(J. B. Sharma)
Company Secretary**

Place: Mumbai
Date: 26th September, 2018