

22nd September, 2018

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sir,

Ref: Scrip Code: BSE- 531147/ NSE- ALICON

Sub: Proceedings of the Annual General Meeting (AGM) held on 22nd September, 2018

Please find enclosed summary of the proceedings of the 28th Annual General meeting of the shareholders of Alicon Castalloy Limited, held on 22nd September, 2018 at the registered office of the Company.

Thanking you,

Yours faithfully,

For Alicon Castalloy Limited



(S. RAI)
CHAIRMAN

Encl: a/a.

Summary of proceedings of the 28th Annual General Meeting of the members of Alicon Castalloy Ltd. held on 22nd September, 2018 at Gat no. 1426, Village Shikrapur, Taluka Shirur, District Pune.

The 28th Annual General Meeting of the Company was held on Saturday, the 22nd day of September, 2018 at 12:30 p.m. at Gat no. 1426, Village Shikrapur, Taluka Shirur, District Pune.

Mr. Shailendrajit Rai chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. He further informed the Shareholders that the statutory records were kept open for inspection.

With consent of the members present, the notice of the Meeting was taken as read. The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members to cast their votes electronically on all the resolutions proposed to be considered at the 28th AGM which commenced from Wednesday, 19th September, 2018 (9.00 a.m.) and ended on Friday, 21st September, 2018 (5.00 p.m.). Members, who had not cast their votes through e-voting, ballot forms were provided to them at the venue of the AGM for voting.

The Shareholders then transacted the following business:

Ordinary Business:

1. Adoption of Audited Balance Sheet as on 31st March, 2018 and the statement of Profit and Loss account for the year ended on that date (both standalone and consolidated) along with Directors report and Auditors report thereon .
2. Declaration of dividend for the F.Y. 2017-18 – Members declared a final dividend of Rs.4.25 per Equity Share of Rs.5/- each (85%)
3. Re-appointment of Mrs. Pamela Rai, as Director who had retired by rotation.

Special Business:

4. Amendment of Alicon Castalloy - Employee Stock Option Scheme 2017 (ESOS 2017).

Members, who had not cast their votes through e-voting, cast their votes through ballots.

The Chairman then informed that the results of voting would be declared within 48 hours on receipt of Scrutinizer's report. The results will be placed on the website of the Company as also on the website of CDSL. Then the meeting was declared terminated with a vote of thanks to the Chair.

For Alicon Castalloy Limited

A handwritten signature in black ink, appearing to be 'S. Rai', written over a horizontal line.

(S. RAI)
CHAIRMAN