

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mifa, Mira Road (East), Thane - 401104. Maharashtra, India

Phone : +91-22-6216 5400 - 10 Facimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

Date: September 29, 2018.

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Listing Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Re: Company Scrip Code : 504132

Dear Sir/Madam,

Sub: Regulation 44 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 - Details of Voting Results of the 57th Annual General Meeting of Permanent Magnets Limited

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Please find enclosed herewith the voting results in prescribed format for remote e-voting conducted during September 24, 2018 to September 27, 2018 & through Poll at the 57th Annual General Meeting of Permanent Magnets Limited held on September 28, 2018.

Further enclosed herewith the reports of Scrutinizer on the E-voting & the Poll conducted at the AGM.

We request you to take the Voting Results on record.

Thanking You,

Yours faithfully,

For Permanent Magnets Limited



Rachana Rane
Company Secretary



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



PERMANENT MAGNETS LIMITED



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Voting Result of 57th AGM held on September 28, 2018

Date of the AGM/EGM-	Friday, 28 th September, 2018
Total number of shareholders on record date	5324 (As on the Cut-off date, i.e. September 21, 2018)
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	28 11
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable Not Applicable



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Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

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Agenda- wise disclosure (to be disclosed separately for each agenda item)

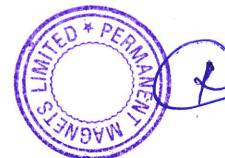
Resolution required: (Ordinary/ Special) :								
To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6174412	6143122	99.49	6143122	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6174412	6143122	99.49	6143122	0	100
Public- Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		690	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	193239	7.97	6023	187216	3.12	96.88
	Poll		2210	0.09	2210	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2423351	195449	8.06	8233	187216	4.21
Total		8598453	6338571	73.71	6151355	187216	97.04	2.95



Resolution required: (Ordinary/ Special) :

To appoint a director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.

Whether promoter/ promoter group is interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6174412	6108322	98.93	6108322	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6174412	6108322	98.93	6108322	0	100	0
Public- Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	690	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	193239	7.97	6023	187216	3.12	96.88
	Poll		2210	0.09	2210	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2423351	195449	8.06	8233	187216	4.21	95.79
Total		8598453	6303771	73.31	6116555	187216	97.03	2.97



Resolution required: (Ordinary/ Special) :

To ratify the appointment of M/s. Ramanand & Associates, Statutory Auditors of the Company and to fix their remuneration.

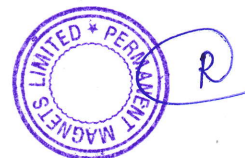
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6174412	6143122	99.49	6143122	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6174412	6143122	99.49	6143122	0	100	0
Public-Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	690	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	193239	7.97	6023	187216	3.12	96.88
	Poll		2210	0.09	2210	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2423351	195449	8.06	8233	187216	4.21	95.79
Total		8598453	6338571	73.72	6151355	187216	97.05	2.95



Resolution required: (Ordinary/ Special)

Regularisation of Additional Director, Shri. Kamal Binani (DIN: 00340348), and appointment of the same as an Independent Director of the Company.

Whether promoter/ promoter group is interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	6174412	6143122	99.49	6143122	0	100	0
			0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6174412	6143122	99.49	6143122	0	100	0
Public- Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		690	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	193239	7.97	6023	187216	3.12	96.88
	Poll		2210	0.09	2210	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2423351	195449	8.06	8233	187216	4.21
Total		8598453	6338571	73.72	6151355	187216	97.05	2.95



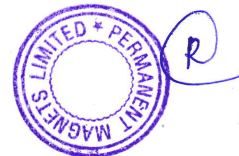
Resolution required: (Ordinary/ Special)

Revision in remuneration payable to Shri. Sharad Taparia (DIN: 00293739), Managing Director of the Company.

Whether promoter/ promoter-groups interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	6174412	5400265	87.46	5400265	0	100	0
			0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6174412	5400265	87.46	5400265	0	100
Public- Institutions	E-Voting	690 ²	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		690	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	193239	7.97	5973	187266	3.09	96.91
	Poll		2210	0.09	2210	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2423351	195449	8.07	8183	187266	4.19
Total		8598453	5595714	65.08	5408448	187266	96.65	3.35



SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Permanent Magnets Limited

57th Annual General Meeting of the members of Permanent Magnets Limited (the Company) held on the 28th day of September, 2018 at 11.00 am at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Arun Dash, proprietor of M/s Arun Dash & Associates, Company Secretaries, have been appointed by the Board of Directors of the Company, as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 57th Annual General Meeting (AGM) of the members of the Company, held on the 28th day of September, 2018 at Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice to the 57th AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under :

- i. The e-voting period opened at 10:00 a.m. on 24th September, 2018 and closed at 5:00 p.m. on 27th September, 2018.
- ii. The members of the company as on the "cut off" date i.e. 21st September, 2018 were entitled to vote on the resolutions (items no. 1 to 5) as set out in the notice convening the 57th Annual General Meeting of the Company



iii. The votes cast were unblocked on 28th September, 2018 in the presence of 2 witnesses, Ku. Pragalbha Rege and Ku.Grishma Shah, who were not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Pragalbha Rege

Name: Grishma Shah

iv. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. (<https://www.evotingindia.co.in/>) and based on such reports generated, the result of the e-voting is as under:

Item No. 1

Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
41	6149145	97.05

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	187216	2.95

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint a director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
40	6114345	97.03

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	187216	2.97

(iii) **Invalid** votes



Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary resolution to ratify the appointment of M/s Ramanand & Associates, Statutory Auditors of the Company and to fix their remuneration.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
41	6149145	97.05

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	187216	2.95

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary resolution for regularisation of appointment of additional Director, Shri Kamal Binani (DIN: 00340348), and appointment of Shri Kamal Binani (DIN: 00340348) as an Independent Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
41	6149145	97.05

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	187216	2.95

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



Item No. 5

Ordinary resolution for Revision in remuneration payable to Shri.Sharad Taparia (DIN: 00293739), Managing Director of the Company.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
39	5406238	96.65

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
4	187266	3.35

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Thanking you,

Yours Faithfully,
M/s Arun Dash & Associates
Company Secretaries



Arun Dash
(Proprietor)
Place: Mumbai
Date: 28.09.2018



FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Permanent Magnets Limited

57th Annual General Meeting of the Equity Shareholders of Permanent Magnets Limited held on 28th September, 2018 at 11.00 a.m at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

I, Arun Dash, proprietor of M/s Arun Dash & Associates, Company Secretaries have been appointed by the Board of Directors of Permanent Magnets Limited ("the Company"), as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 57th Annual General Meeting of the Equity Shareholders of the Company, held on 28th September, 2018 at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my/our presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the poll is as under:

Item No. 1

Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	2210	100%



A handwritten signature in blue ink, appearing to be "Arun Dash".

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint a director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	2210	100%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary resolution to ratify the appointment of M/s Ramanand & Associates, Statutory Auditors of the Company and to fix their remuneration.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	2210	100%



(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary resolution for regularisation of appointment of additional Director, Shri Kamal Binani(DIN: 00340348), and appointment of Shri Kamal Binani (DIN: 00340348)of as an Independent Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	2210	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



Item No. 5

Ordinary resolution for revision of remuneration payable to ShriSharadTaparia (DIN: 00293739), Managing Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
3	2210	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

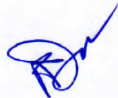
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Directors/ Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,

M/s Arun Dash & Associates
Company Secretaries



Arun Dash
(Proprietor)
Place: Mumbai
Date: 28.09.2018





ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

Scrutinizer's Report – Combined

To,
The Chairman
Permanent Magnets Limited

57th Annual General Meeting (AGM) of the members of Permanent Magnets Limited held (the Company) held on the 28th day of September, 2018 at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Arun Dash, proprietor of M/s Arun Dash & Associates, Company Secretaries, have been appointed as a scrutinizer by
 - (i) the Board of Directors of the Company, for the purpose of scrutinizing the e-voting process under the provision of section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and
 - (ii) the Chairman of the AGM on the poll under the provision of section 109 of the 2013 Act read with Rule 21 of Rules, on the resolutions contained in the notice to the 57th AGM of the members of the Company, held on the 28th day of September, 2018 at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.
2. The Management of the Company is responsible to ensure the Compliance with the requirement of the 2013 Act and Rules relating to e- voting and poll on the resolutions contained in the Notice to the 57th AGM of the members of the company. My responsibility as a Scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting.
3. I have issued separate Scrutinizer's Report dated 28th September 2018, on the e-voting and on the Poll on the resolutions contained in the notice to the AGM. As requested by management, I submit herewith my combined report on the results of e-voting together with that of Poll as under: -



Item no. of Notice	Votes in favour of the resolution		Vote against the resolution		Invalid votes
	Numbers	% of total number of valid vote cast (Favour and Against)	Numbers	% of total number of valid vote cast (Favour and Against)	
Item no. 1 of the Notice (As an Ordinary resolution)	6151355	97.05	187216	2.95	NIL
Item no. 2 of the Notice (As an Ordinary resolution)	6116555	97.03	187216	2.97	NIL
Item no. 3 of the Notice (As an Ordinary resolution)	6151355	97.05	187216	2.95	NIL
Item no. 4 of the Notice (As an Ordinary resolution)	6151355	97.05	187216	2.95	NIL
Item no. 5 of the Notice (As an Ordinary resolution)	5408448	96.65	187266	3.35	NIL

Thanking you,

Yours Faithfully,

M/s Arun Dash & Associates
Company Secretaries


Arun Dash
(Proprietor)



Place: Mumbai
Date: 28.09.2018