

**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

September 29, 2018

<b>Dy. General Manager BSE Limited</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>The Manager National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip ID: GUJAPOIND; Scrip Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

Dear Sir/Madam,

**Sub: Proceedings of 31<sup>st</sup> Annual General Meeting held on 29<sup>th</sup> September, 2018**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Para A of Schedule III of the Listing Regulations, we wish to enclose herewith proceedings of 31<sup>st</sup> Annual General Meeting of the Company held on Saturday, 29<sup>th</sup> of September, 2018 at 4.00 P.M. at the Registered Office of the Company at Block No. 486, 487, 488, Mouje Dholasan, Taluka & District Mehsana - 382732.

Kindly take the same on record.

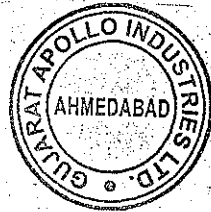
Yours Sincerely,

**For Gujarat Apollo Industries Limited**

  
**CS Neha Chikani Shah [A-25420]**

**Company Secretary**

Encl:a/a



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**PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 29<sup>TH</sup> SEPTEMBER, 2018 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BLOCK NO. 486, 487, 488, MOUJE DHOLASAN, TALUKA & DISTRICT MEHSANA – 382732**

Present Directors:

Mr. Manibhai V. Patel  
Mr. Asit A. Patel (Managing Director)  
Mr. Anand A. Patel  
Mr. Navinchandra V. Shah  
Mrs. Nayna A. Patel

Company Secretary: Ms. Neha Shah

Chief Financial Officer: Mr. Bharat P. Dave

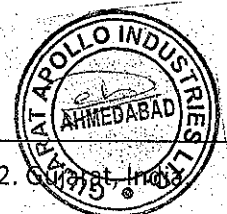
Statutory Auditor: Represented by CA Devang Doctor from DJNV & Associates, Chartered Accountants.

Secretarial Auditor: Mr. Ashish Shah, Company Secretary

Chairman of the Audit Committee, Nomination and Remuneration Committee were present at the meeting.

36 Members representing 23,54,276 Shares in person were present.

1. Mr. Manibhai V. Patel, Promoter Director, took the Chair on request of members present at the meeting and welcomed members present at the 31<sup>st</sup> Annual General Meeting. The Meeting commenced at 4.00 P.M.
2. Two Minutes silence was observed in the memory of late Mr. Anilkumar T. Patel, Founder Chairman and Director.
3. The business before the AGM was taken up as quorum was present. Quorum was also present throughout the Meeting.
4. Mr. Manan Patel and Mrs. Kapilaben A. Patel could not attend the AGM due to their Pre-occupation.
5. The following documents/ Registers of the Company remained open and accessible for inspection during the continuance of the AGM.
  - (a) Financial Statements for the financial year ended as on 31<sup>st</sup> March, 2018 including the Consolidated Financial, Statements for the said financial year, and Reports of the Board of Directors and the Auditors.
  - (b) Register of Directors and Key Managerial Personnel and their Shareholding.
  - (c) Register of Contracts or Arrangements in which Directors are interested.
6. The Notice dated 11<sup>th</sup> August, 2018 conveying the 31<sup>st</sup> AGM & the Explanatory Statement and the Report and Accounts for the financial year ended 31<sup>st</sup> March, 2018, circulating to the members, were taken as read with the consent of members present at the meeting.
7. The Chairman thereafter introduced all the Directors present at the dais.
8. The Chairman delivered the speech in which he gave an overview of the business; financial and operational performance of the Company for the financial year ended 31<sup>st</sup> March, 2018. He then briefly covered the items of business before the AGM and enquired from the members present if they required any clarification on them, particularly on the Financial Statements of the Company.



Registered office: Block No.: 486,487, 488, Mouje Dholasan, Taluka & District Mehsana -382 732, Gujarat, India

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9. The Company Secretary drew attention that the Company, pursuant to the provisions of the Companies Act, 2013, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM; the period for remote e-voting commenced on 26th September, 2018 at 9.00 a.m. and ended on 28th September, 2018 at 5:00 p.m. The cut-off date for determining the members who may cast their vote electronically was 22<sup>nd</sup> September, 2018.

The Company Secretary advised that those who had not been able to cast their votes by remote e-voting, may avail the facility of voting through ballot paper provided at the AGM venue once the resolutions as per agenda are read.

The Chairman conducted the proceedings of the items as mentioned in the Notice of AGM.

The Company Secretary thereafter read the Resolutions as follows:

**Ordinary Business:**

1. Regarding adoption of the Audited Financial Statements and Profit and Loss Account for the year ended March 31, 2018 along with Audited consolidated Financial Statements for the financial year ended March 31, 2018, together with the Report of the Auditors
2. Declaration of dividend @ Rs. 3.00 per share.
3. Re-appointment of Mr. Asit A. Patel [DIN:00093332], who was retiring by rotation, offered himself for reappointment.
4. Re-appointment of Mr. Anand A. Patel [DIN: 00002277], who was retiring by rotation, offered himself for reappointment.

**Special Business:**

5. Ordinary Resolution - where transactions with related parties under Section 188 of the Companies Act, 2013.
6. Ordinary Resolution - where re-appointment of Mr. Asit A. Patel [DIN:00093332] as a Managing Director of the Company for the period of 5 (five) years w.e.f. 01.07.2019.
7. Special Resolution - where reclassification of promoter and promoters group
10. The Chairman thereafter announced the commencement of casting of vote through ballot paper for members who had not been able to cast their votes by remote e-voting.
11. Mr. Ashish Shah, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the e-voting process and conduct poll process.
12. The members were informed that the combined results of e-voting and voting through Ballot paper shall be declared to the Stock Exchanges and the same along with the Scrutinizers report shall be placed on the website of the Company
13. On completion of voting, the AGM concluded with Vote of thanks at 6.00 P.M.

For Gujarat Apollo Industries Limited



CS Neha Chikani Shah [A-25420]  
Company Secretary

