



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andrapetrochemicals.com

No. APL/SEC/34-AGM/2018

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI - 400 001

28 September 2018

Dear Sirs,

Sub: Proceedings of the 34th Annual General Meeting of the Company held on
28th September, 2018

Ref: Scrip Code: 500012

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Please find enclosed herewith, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summarised proceedings of the 34th Annual General Meeting of the Company held on 28th September, 2018 at 3 p.m. for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the Regulations will be filed separately.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(Y V Krishna Rao)
Special Grade Officer (Secretarial)

Encl: as above

**SUMMARISED PROCEEDINGS OF
34th ANNUAL GENERAL MEETING OF THE COMPANY**

The 34th Annual General Meeting (AGM) of the Members of The Andhra Petrochemicals Ltd., ("the Company") was held on Friday, 28th September, 2018 at 3 P.M. at the Registered Office of the Company Venkatarayapuram, Tanuku – 534215.

Sri P Narendranath Chowdary, Managing Director of the Company, chaired the Meeting and welcomed the Directors on the dias and Members present.

The requisite quorum being present, the Chairman of the Meeting called the Meeting to order.

At the outset, the Chairman of the Meeting recalled the valuable contribution made to the growth and development of the Company by Dr B B Ramiah, Managing Director, and Sri Surinder Kumar Kapoor, Director, who passed away on 14.2.2018 and 7.6.2018 respectively. Members present observed two minutes silence as a mark of respect to the departed souls.

Thereafter, the Chairman of the Meeting delivered his speech covering the Company's performance during the year 2017-18 and other developments of the Company. He informed the Meeting that the Company has provided e-voting facility and those who are present at the AGM and who have not exercised their votes electronically, were provided an opportunity to cast their votes in the Meeting. Sri Nekkanti Satyanarayana of Nekkanti SRVVS Narayana & Co., Practising Company Secretaries, Hyderabad, Scrutinizer, conducted poll proceedings. It was further informed that there would be no voting by show of hands. The Notice of the AGM was read.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 4th August, 2018, were transacted at the Meeting.

Ordinary Business:

1. Receiving, consideration and adoption of the Audited Financial Statements for the year ended 31st March, 2018 and Reports of Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Sri Ravi Pendyala (DIN 03375555) who retires by rotation and being eligible offers himself for reappointment.
3. Appointment of a Director in place of Dr. V N Rao (DIN 00861884) who retires by rotation and being eligible offers himself for reappointment.
4. Fixation of Remuneration amounting to Rs.3,00,000/- (Rupees three lakhs only) payable to Statutory Auditors M/s C.V.Ramana Rao & Co., (Firm Regn. No. 002917S), Chartered Accountants, Visakhapatnam, for the year 2018-19.



Special Business:

5. Appointment of Sri P Narendranath Chowdary as Managing Director of the Company, not liable to retire by rotation, for a period of 5 years with effect from 5.8.2018, without any remuneration.
6. Ratification of remuneration amounting to Rs.1,25,000/- (Rupees one lakh twenty five thousand only) payable to Cost Auditors M/s Narasimha Murthy & Co., Cost Accountants, Hyderabad for the Financial year 2018-19.
7. Appointment of Sri Solomon Arokiaraj, I.A.S., (DIN 06802660) as Director liable to retire by rotation.
8. Appointment of Dr. P Kotaiah (DIN 00038420) as an Independent Director, not liable to retire by rotation, for a period of 5 years

Clarifications were provided to the queries raised by the Members. Member of the Audit Committee Sri Ravi Pendyala and Member of the Stakeholders Relationship Committee Sri Mullapudi Thimmaraja were present.

All the Resolutions set out in the Notice calling the Annual General Meeting with regard to the above Items of Business were passed with requisite majority and are deemed to be passed on the date of Annual General Meeting i.e., 28th September, 2018.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being filed separately as per online filing requirement.

The Meeting concluded at 4 p.m. with a vote of thanks to the Chair.

