



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204 Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

September 15, 2018

The Corporate Relations Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: Voting Results

Dear Sirs,

Pursuant to Regulation 30 (2) read with Point No. 13 of Part-A of Schedule III and Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the 58th Annual General Meeting of the Corporation was held on Friday, the 14th September, 2018 at 11.30 AM in the Office of the Chairman at Udyog Bhavan, Block No. 10, 1st Floor, Sector 11, Gandhinagar 382 010. The AGM started at 11.30 PM and concluded at 12.45 PM.

In compliance with Regulation 44 of the Listing Regulations, Corporation had provided the facility of remote e-voting to the shareholders to enable them to cast their vote electronically on all the resolutions proposed in the AGM Notice. The remote e-voting opened from 09.00 AM on Tuesday, the 11th September, 2018 and closed at 05.00 PM on Thursday, the 13th September, 2018.

Corporation appointed Shri Pragnesh M Joshi, Practicing Company Secretary (FCS 7238, CP No. 7743) as Scrutinizer for remote e-voting and poll process at the AGM. He carried out the scrutiny of all the electronic votes and poll conducted at the AGM and has submitted his report on 15th September, 2018 received by the Secretary (Board) as authorized by the Chairman of the AGM today.

Keeping in view the consolidated report of the Scrutinizer, all the resolutions as set out in the Notice of 58th AGM have been duly approved by the shareholders with requisite majority.

2 .,

BSE corresp.



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- 2 -

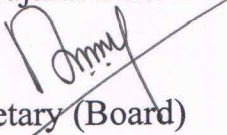
We now forward herewith

1. Disclosure of voting results in pursuance to Regulation 44 (3) of Listing Regulations as **Annexure-A**
2. Consolidated Report of the Scrutinizer dated 15th September, 2018 as **Annexure-B**

Pursuant to Regulation 34 of Listing Regulations, Annual Report duly approved and adopted by the members is uploaded on BSE Listing Centre under Transaction No. 15092018584913. Further, voting results have also been filed under Regulation 44 of SEBI (LODR) Regulations, 2015 vide Acknowledgement No. 1509201801271544.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation


Secretary (Board)

Encl: As above



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ANNEXURE-A

VOTING RESULT

Date of the Annual General Meeting (AGM)	Friday, the 14 th September, 2018
Total number of shareholders on record date i.e., 16 th March, 2018	8,365
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters and promoter group :	02
b) Public :	<u>41</u>
Total :	43

Agenda-wise disclosure

RESOLUTION NO. 1

To receive, consider and adopt the audited financial statements of the Corporation for the financial year ended 31st March, 2018 including the Balance Sheet as at March 31, 2018, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Combined result

Particulars	Remote E-voting		Poll		Total		%age
	No.	Votes	No.	Votes	No.	Votes	
Assent	9	938900	42	74427200	51	75366100	100.00
Dissent	0	0	0	0	0	0	0.00
Total	9	938900	42	74426300	51	75366100	100.00
Absent/Invalid	0	0	0	0	0	0	0.00

Voting Result as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Category	Mode of voting	No. of shares held	No. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and promoter group	E-voting	74810400	0	0	0	0	0	0
	Poll		74410400	99.4653	74410400	0	100.00	0
	Total		74410400	99.4653	74410400	0	100.00	0
Public – Institutions	E-voting	5151800	935600	18.1606	935600	0	100	0
	Poll		0	0	0	0	0	0
	Total		935600	18.1606	935600	0	100	0
Public – Non Institutions	E-voting	9151800	3300	0.0361	3300	0	100.00	0
	Poll		16800	0.1836	16800	0	100.00	0
	Total		20100	0.2196	20100	0	100.00	0.00
Total		89114000	75366100	84.5727	75366100	0	100.00	0.00

Ordinary Resolution passed with majority





Gujarat State Financial Corporation

(Established under State Financial Corporations Act. 1951)
Block No.10, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

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RESOLUTION NO. 2

To appoint M/s. Priyam R Shah & Associates, Chartered Accountants, Ahmedabad, as Statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting as recommended by RBI and to fix their remuneration.

Combined result

Particulars	Remote E-voting		Poll		Total		%age
	No.	Votes	No.	Votes	No.	Votes	
Assent	8	937900	42	74427200	50	75365100	99.999
Dissent	01	1000	0	0	01	1000	0.001
Total	9	938900	42	74426300	51	75366100	100.00
Absent/Invalid	0	0	0	0	0	0	0

Voting Result as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Category	Mode of voting	No. of shares held	No. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and promoter group	E-voting	74810400	0	0	0	0	0	0
	Poll		74410400	99.4653	74410400	0	100.00	0
	Total		74410400	99.4653	74410400	0	100.00	0
Public – Institutions	E-voting	5151800	935600	18.1606	935600	0	100.00	0
	Poll		0	0	0	0	0	0
	Total		935600	18.1606	935600	0	100.00	0
Public – Non Institutions	E-voting	9151800	3300	0.0361	2300	1000	69.6970	30.3030
	Poll		16800	0.1836	16800	0	100.00	0
	Total		20100	0.2196	19100	1000	95.0249	4.9751
Total		89114000	75366100	84.5727	75365100	1000	99.9987	0.0013

Ordinary Resolution passed with majority





Pragnesh M. Joshi

Practicing Company Secretary

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote E-Voting and poll at the Annual General Meeting)

[Pursuant to Regulation 44 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015)]

To,
The Chairman
GUJARAT STATE FINANCIAL CORPORATION
Udyog Bhavan, Block No. 10,
1st Floor, Sector - 11,
Gandhinagar 382 010

Sub: Scrutinizers Report on e-voting and poll conducted at 58TH Annual General Meeting of the Members of GUJARAT STATE FINANCIAL CORPORATION, held on 14th September 2018 at 11.30 A.M. in the office of the chairman at Head Office at Udyog Bhavan, Block No. 10, 1st Floor, Sector - 11, Gandhi nagar 382 010

Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, was duly appointed as a Scrutinizer of GUJARAT STATE FINANCIAL CORPORATION for the purpose of

1. scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per section 108 of the Companies Act, 2013 (to the extent applicable) and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015

And

2. Poll through ballot papers under the applicable provisions of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 and other provisions of Companies Act 2013, to the extent applicable, on the below mentioned resolutions, at the 58TH Annual General Meeting of the Members of GUJARAT STATE FINANCIAL CORPORATION, to be held on 14th September, 2018 at 11.30 A.M. at the registered Office of the Company at Udyog Bhavan, Block No. 10, 1st Floor, Sector - 11, Gandhinagar 382 010, I submit my report as under:
3. The Management of the corporation is responsible to ensure the compliance of the requirement of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 and other applicable Rules, regulations in relation to voting at the Annual General Meeting for the resolutions proposed in the notice of the 58TH Annual General Meeting dated



B-314 Gopal Palace, Nr. Shiromani Complex, Opp. Ocean Park, Shivranjani Nehrunagar, Ahmedabad-380 015. Ph.: 079-40041451 (M) : 9824341451, Email : pragneshmjoshi@yahoo.com

14.09.2018 my responsibility as a scrutinizer for the process of voting through remote e-voting and poll at the Annual General Meeting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make Scrutinizer's Report for the votes casted on the resolutions proposed in the notice 58TH AGM of the Corporation, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the agency authorized under the rules and engaged by the Corporation to provide remote e-voting facility and the poll conducted at the AGM

4. In terms of the aforesaid notice and as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 the remote e-voting period remained open from Tuesday, 11TH September, 2018 at 09.00 A.M. IST till Thursday, 13TH September, 2018 at 05.00 P.M. IST.
5. The shareholders holding shares as on the "cut off" date i.e. 16th March, 2018 were entitled to vote on the proposed resolutions (Item Nos. 1 to 2 as set out in the Notice of the 58th AGM of GUJARAT STATE FINANCIAL CORPORATION
6. The votes were unblocked on 14TH September, 2018 around 12:56 p.m. in the presence of two witnesses, Mrs Hetal P. Buch residing at A-1101, Sorrel Apt., Applewoods Township, Ahmedabad and Mr. Anandan J. Sengundamudaliar residing at 2/43, New Slum Qtrs, Khokhra, Ahmedabad, who are not in the Employment of the Corporation, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.
7. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.
8. I herewith submit my consolidated Scrutinizer's Report on the results of voting through remote e-voting and voting through poll at the Annual General meeting as under:

Item No. 1 -

1. To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended March 31, 2018, including the Balance Sheet as at March 31, 2018 Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	9	938900	42	74427200	51	75366100	100.00
Dissent	0	0	0	0	0	0	0.0
Total	9	938900	42	74426300	51	75366100	100
Abstain/ Invalid	0	0	0	0	0	0	



Resolution 2 -

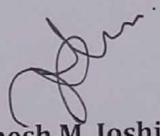
2. To appoint M/s Priyam R Shah, Chartered Accountants, Ahmedabad, as statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the Conclusion of next annual General Meeting as recommended by RBI and to fix their remuneration.

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	8	937900	42	74427200	50	75365100	99.999
Dissent	1	1000	0	0	1	1000	0.001
Total	9	938900	42	74426300	51	75366100	100
Abstain/ Invalid	0	0	0	0	0	0	0

The registers, all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same are handed over to the company secretary for safe keeping.

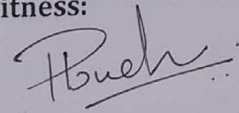
Thanking You,

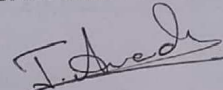
Date: 15.09.2018
Place Ahmedabad


Pragnesh M. Joshi
Practising Company Secretary
(M. No. F7238, COP; 7743)



Witness:


Mrs. Hetal P. Buch


Mr. Anandan J. Sengundamudaliar

GUJARAT STATE FINANCIAL CORPORATION

Date of the AGM/EGM	14/09/2018
Total number of shareholders on record date	89114000
No. of shareholders present in the meeting either in person or	43
Promoters and Promoter Group:	2
Public:	41
No. of Shareholders attended the meeting thorough Video	NIL
Promoters and Promoter Group:	NIL
Public:	NIL

RESOLUTION NO. 1

ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended March 31, 2018, including the Balance Sheet as at March 31, 2018 Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon								
Resolution required: (Ordinary/Special)								
Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	74810400	0	0	0	0	0	0
	Poll	74810400	74410400	99.47	74410400	0	100	0
	Postal Ballot (if applicable)							
	Total	74810400	74410400	99.47	74410400	0	100	0
Public-Institutions	E-voting	5151800	935600	18.16	935600	0	100	0
	Poll	5151800	0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	5151800	935600	18.16	935600	0	100	0
Public-Non Institutions	E-voting	9151800	3300	0.04	3300	0	100	0
	Poll	9151800	16800	0.18	16800	0	100	0
	Postal Ballot (if applicable)							
	Total	9151800	20100	0.22	20100	0	100.000	0.000
TOTAL		89114000	75366100	84.57	75366100	0	100.000	0.000



RESOLUTION NO. 2

Resolution required: (Ordinary/Special)		ORDINARY - To appoint M/s Priyam R Shah, Chartered Accountants, Ahmedabad, as statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the Conclusion of next annual General Meeting as recommended by RBI and to fix their remuneration.						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	74810400	0	0	0	0	0	0
	Poll	74810400	74410400	99.47	74410400	0	100	0
	Postal Ballot (if applicable)							
	Total	74810400	74410400	99.47	74410400	0	100	0
Public-Institutions	E-voting	5151800	935600	18.16	935600	0	100	0
	Poll	5151800	0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	5151800	935600	18.16	935600	0	100	0
Public-Non Institutions	E-voting	9151800	3300	0.04	2300	1000	69.70	30.30
	Poll	9151800	16800	0.18	16800	0	100	0
	Postal Ballot (if applicable)							
	Total	9151800	20100	0.22	19100	1000	95.025	4.975
TOTAL		89114000	75366100	84.57	75365100	1000	99.999	0.001

