

**SAT
INDUSTRIES
LIMITED**

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Global Business



SIL/BSE/2018-19

Date: 28-09-2018

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Company Security Code: 511076

Dear Sir,

**Sub: Summary of the Proceedings of the 33rd Annual General Meeting
on September 28, 2018.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 33rd Annual General Meeting of the Company held on Friday, 28th September, 2018.

Kindly take the above intimation on your record.

Thanking You,

Yours Faithfully
For **SAT INDUSTRIES LIMITED**



Alka Premkumar Gupta
Company Secretary
M.No. A35442



Summary of the Proceedings of the 33rd Annual General Meeting on September 28, 2018.

The 33rd Annual General Meeting of the Members of Sat Industries Limited was held on Friday, the 28th day of September, 2018, at 9:15 a.m. at Utsav Hall, Samrat Restaurant, Prem Court, J. Tata Road, Mumbai- 400020.

Mr. Asad Daud, Chairman took the Chair.

The Company Secretary welcomed the Members and confirmed that requisite quorum for the meeting was present. 48 Members attended the meeting including corporate representatives. She introduced the Directors seated on dais and requested the Chairman to conduct the meeting.

The Chairman in his speech address to Members gave the overview of the performance of the Company for the year ended March 31, 2018 and future scenario of the Industry as well as the Company.

With the consent of the members present, notice of the Annual General Meeting, audited accounts, Board Report, Auditors' Report on the accounts and the secretarial auditors' report for the financial year 2017 - 18 were taken as read.

The Company Secretary informed the members that pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had offered e-voting facility to its Members, which commenced on September 25, 2018 (9.00 AM IST) and ended on September 27, 2018 (5.00 PM IST). The Company had engaged the services of Central Depository Services (India) Limited to provide e-voting to the members of the Company.

The Company Secretary further informed the Members that for those Members who could not exercise their vote through e-voting process, facility to vote at the Annual General Meeting by means of ballot paper has been provided. The ballot paper for the same was made available to the Members. The Company Secretary explained the poll procedure. The Members were informed that the Company has appointed Dr. S. K. Jain, a Practising Company Secretary to conduct the scrutiny of remote e-voting as well as voting at the 33rd Annual General Meeting. The scrutinizer displayed empty ballot box and locked it in the presence of the members. The ballot box was kept in the auditorium to enable the Members to submit their ballot papers.

The Company Secretary read out all the 8 resolutions proposed to be passed at the meeting. On the invitation of the Chairman, members raised various queries and



made observations pertaining to the Annual Report and performance of the Company.

The Chairman replied to the queries and observations sought by the members on the various issues which inter-alia includes performance of the Company, future plans, issues relating to financial statements and the other major initiatives of the Company. The Chairman informed the members that the result of the remote e-voting and physical voting at the Annual General Meeting shall be notified to the Stock Exchanges and posted on the website of the Company within forty eight hours.

The following resolutions proposed as per the notice of the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - (a) the Audited Financial Statement of the Company for the year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon; and
 - (b) the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2018 together with the Report of the Auditors thereon.
2. To declare a dividend on equity shares.
3. To appoint a director in place of Mr. Harikant Turgalia (DIN: 00049544), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Re-appointment of Mrs. Shehnaz D. Ali as a whole-time Director (DIN: 00185452).
5. Re-appointment of Mr. Harikant Turgalia as a Whole-time Director (DIN: 00049544).
6. Authority to the Board of Director to Make/Give/Provide Investments/Loans /Guarantees/Security.
7. Appointment of Mr. Goree Shankar Shrimali, as an Independent Director (DIN: 08198667).
8. Modification of the ordinary resolution no. 3 passed at the 32nd Annual General Meeting.

The Members then cast their votes through Ballot paper at the 33rd Annual General Meeting.


The meeting concluded at 10:00 a.m. with the vote of thanks to the chair and thanks to the members and other for attending 33rd Annual General Meeting.



The Chairman informed the members that the result of the remote e-voting and voting at the Annual General Meeting shall be notified to the stock exchanges and hosted on the website of the Company within 2 days.

Thanking you

For **Sat Industries Limited**



Alka Premkumar Gupta
Company Secretary
M.No. A35442

