

22<sup>nd</sup> September, 2018.

The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai –400 001

Scrip Code: 512634

Dear Sirs,

Pursuant to clause 30 of the SEBI (LODR) Regulations 2015, we are enclosing a copy of the minutes of the 49<sup>th</sup> Annual General Meeting of the Company, and the matters relating to the voting process subsequent to the meeting.

Please take on record the above documents.

Thanking you,

Yours faithfully,  
For **Savera Industries Limited**

  
**N S Mohan**  
Company Secretary

**MINUTES OF THE MEETING OF THE 49<sup>th</sup> (ANNUAL GENERAL MEETING) AGM OF M/S.SAVERA INDUSTRIES LIMITED HELD ON THURSDAY, THE 20<sup>th</sup> SEPTEMBER, 2018 AT 3.00 P.M. AT THE MUSIC ACADEMY MINI AUDITORIUM, NO.168, TTK ROAD, CHENNAI 600 014, AND THE MATTERS RELATING TO THE VOTING PROCESS SUBSEQUENT TO THE MEETING.**

Time of Commencement of AGM : 3.00 P.M.  
 Time of conclusion of AGM : 5.00 P.M.

**PRESENT:**

Sri A Ravikumar Reddy	Managing Director - Non- Independent Director
Smt A Nina Reddy	Joint Managing Director - Non- Independent Director
Sri S. Sridhara Rao	Independent Director & Audit Committee Chairman
Mr. A.Tarun Reddy	Non- Independent Director
Ms. A.Nivruti Reddy	Non -Independent Director
Sri A.Sudhakar Reddy	Independent Director
Sri.B.Ranga Reddy	Independent Director

**IN ATTENDANCE:**

Sri.N.S.Mohan                      Company Secretary

**MEMBERS PRESENT in the meeting either in person or through proxy :**

Members in person		
- Promoters	:	10
- Public	:	1466
Proxy	:	1

After the welcome address by Mr.N.S.Mohan, Company Secretary at 2.50 p.m., he informed the Directors who were present on the dais that there was no permanent Chairman for the company and therefore one among the Directors should be elected as the Chairman. Thereupon Mr.S.Sridhara Rao, Director of the Company proposed the name of Mr.A.Ravikumar Reddy, as the Chairman of the meeting. Mr. A. Sudhakar Reddy, Director of the company seconded the proposal and the following resolution was passed.

“RESOLVED that Mr. A Ravikumar Reddy, the Managing Director and a member of the company be elected as the Chairman for the 49<sup>th</sup> Annual General Meeting of the Company to conduct the proceedings of the meeting.”

Accordingly, Mr.A.Ravikumar Reddy occupied the Chair, declared that the requisite quorum was present and called the meeting to order.

The Chairman informed the members that the Register of Contracts or Arrangements in which the directors are interested and the Register of Directors and Key Managerial Personnel and their shareholding were kept open for inspection under the provisions of the Companies Act, 2013.

The Chairman introduced the other Directors of the Board who were present at the meeting to the members.



The Chairman also informed members that the Chairman of the Audit Committee Mr.S. Sridhara Rao, the Chairman of the Nomination and Remuneration Committee Mr. B. Ranga Reddy and the Chairman of the Stakeholders Relationship Committee Mr. A. Tarun Reddy were also available to answer the queries of the shareholders.

The Chairman also informed the members that Mr. S. Sundarraman, Chartered Accountant, Partner, M/s. S. Venkatram & Co. LLP, the Statutory Auditors of the company and Practising Company Secretary Mr.R.Balasubramaniam, Secretarial Auditor were present at the meeting.

The Chairman also brought to the attention of the members that the Report of the Statutory Auditors including the Annexures 'A' & 'B' and the Secretarial Auditor were unqualified and had no observations.

With the consent of the members present, the Notice convening the 49<sup>th</sup> Annual General Meeting, Directors' Report and unqualified Statutory (Independent) Auditor's report and its annexures 'A' & 'B' on the financial statements of the company for the year ended 31<sup>st</sup> March 2018 were taken as read. Then, the Chairman subsequently delivered his speech and shared with the members about the performance of the company during the year 2017-18.

After concluding his speech, the Chairman stated that in compliance with Section 108 of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Company had provided remote e-Voting facility through Central Depositories Services (India) Limited (CDSL) to enable members to participate electronically on all the subjects of the 49<sup>th</sup> Annual General Meeting and as scheduled the remote e-Voting period commenced on Sunday, September 16, 2018 (9.00 a.m.) and ended on Wednesday, September 19, 2018 (5.00 p.m.).

The Chairman informed that Mr.R.Balasubramaniam, Practising Company Secretary, was appointed as Scrutinizer by the Board for scrutinizing the remote e-Voting as well as voting through ballot process in a fair and transparent manner.

The Chairman informed that the members present in the meeting in person and through proxies and who could not participate in the remote e-voting process, were requested to cast their votes physically in proportion to the shares held for all the items in the agenda of the 49<sup>th</sup> Annual General Meeting.

The Chairman invited questions / suggestions / comments from the shareholders and provided answers and clarifications to the shareholders.

The necessary polling paper in Form No. MGT 12 were distributed to the members present at the meeting. For this purpose the scrutinizer Mr.R.Balasubramaniam, displayed single empty ballot box and the same was kept at the annual general meeting venue. The poll process were conducted in a fair and transparent manner by the Scrutinizer.

The Chairman announced that based on the Scrutinizer's report, the voting results on the resolutions as set out in the notice calling for the 49<sup>th</sup> Annual General Meeting shall be posted on the website of the company, CDSL & BSE within 48 hours as per statutory requirements and the resolutions would be deemed to be passed on the date of the 49<sup>th</sup> Annual General Meeting of the Company.

The Chairman thanked the members and announced that the 49<sup>th</sup> AGM shall stand formally closed on completion of the ballot process (Poll).

For **SAVERA INDUSTRIES LIMITED**



**A. RAVIKUMAR REDDY**  
Managing Director



**Savera Industries Ltd.,**  
146, Dr. Radhakrishnan Road, Chennai - 600 004.  
CIN : L55101TN1969PLC005768  
Tel.: 91-44-2811 4700, Fax : 91-44-2811 3475,  
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SUBSEQUENT TO THE 49TH ANNUAL GENERAL MEETING, THE FOLLOWING WERE THE RESULTS OF THE RESOLUTIONS

**RESOLUTION NO. 1: Adoption of Audited Financial Statements for the year ended 31.03.2018 together with the reports of the Directors and Auditors thereon.**

"Resolved that the Audited Financial Statements of the Company for the year ended 31st March, 2018 including audited Balance Sheet as at 31st March 2018 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted".

Resolution(1)									
Resolution required: (Ordinary / Special)					Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?									
No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		7268765	100	7268765	0	100	0	
	Poll	7268765							
	Postal Ballot (if applicable)								
	Total		7268765	100	7268765	0	100	0	
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		735	0.0158	733	2	99.7279	0.2721	
	Poll	4659235	638	0.0137	638	0	100	0	
	Postal Ballot (if applicable)								
	Total		4659235	0.0295	1371	2	99.8543	0.1457	
		Total	11928000	60.9502	7270136	2	100	0	
Whether resolution is Pass or Not									
Yes, Passed									



**RESOLUTION NO. 2: Confirmation of payment of interim Dividend and declaration of Final Dividend**

"RESOLVED THAT the interim dividend of Rs. 1.20 paise per equity share of the face value of Rs. 10/- each paid to the shareholders, as declared by the Board of Directors of the Company for the year ended 31st March, 2018 be and is hereby confirmed by the members and the final dividend of Rs. 1.30 paise per equity share of the face value of Rs. 10/- each, as recommended by the Board of Directors of the Company for the year ended 31st March, 2018 be paid to the members whose names appear in the Register of Members as on 13th September, 2018 in case of physical holdings and to the beneficial owners, whose names appear in the list furnished by the Depositories as at the closing hours of 13th September, 2018".

<b>Resolution(2)</b>									
Resolution required: (Ordinary / Special)		Ordinary Resolution							
Whether promoter/promoter group are interested in the agenda/resolution?									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting	(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$	
	Poll	7268765	7268765	100	7268765	0	100	0	
	Postal Ballot (if applicable)								
	Total	7268765	7268765	100	7268765	0	100	0	
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		735	0.0158	733	2	99.7279	0.2721	
	Poll		638	0.0137	638	0	100	0	
	Postal Ballot (if applicable)		4659235						
	Total		4659235	0.0295	1371	2	99.8543	0.1457	
	Total	11928000	7270138	60.9502	7270136	2	100	0	
Whether resolution is Pass or Not.									
Yes, Passed									



**RESOLUTION NO. 3 : Appointment of Mrs.A.Nina Reddy, as a Director.**

"Resolved that Mrs. A. Nina Reddy, who retires by rotation and is eligible for re-appointment, be and is hereby appointed as a Director of the Company."

<b>Resolution(3)</b>									
Resolution required ( Ordinary / Special)					Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		7268765	100	7268765	0	100	0	
	Poll								
	Postal Ballot (if applicable)	7268765							
	Total		7268765	100	7268765	0	100	0	
Public- Institutions	E-Voting		735	0.0158	733	2	99.7279	0.2721	
	Poll		638	0.0137	638	0	100	0	
	Postal Ballot (if applicable)	4659235							
	Total		4659235	0.0295	1371	2	99.8543	0.1457	
		Total	7270138	60.9502	7270136	2	100	0	
Whether resolution is Pass or Not.									
Yes, Passed									



**RESOLUTION NO. 4 : Ratification of Appointment of Statutory Auditors and Fixation of their remuneration.**

"REVOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s. S. Venkatram & Co., LLP, Chartered Accountants, (Firm Regn. No. 004656S) as Statutory Auditors of the company for a term of five years i.e. from the conclusion of the 48th Annual General Meeting (AGM) till the conclusion of 53rd Annual General meeting which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the 50th AGM of the company to be held in the year 2019, at such remuneration as may be mutually agreed between the Board of Directors of the company and the Statutory Auditors."

Resolution(4)									
Resolution required: (Ordinary / Special)		Ordinary Resolution							
Whether promoter/promoter group are interested in the agenda/resolution?									
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		7268765	100	7268765	0	100	0	
	Poll	7268765							
	Postal Ballot (if applicable)								
	Total	7268765	7268765	100	7268765	0	100	0	
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total		73						
Public- Non Institutions	E-Voting		5	0.0158	733	2	99.7279	0.2721	
	Poll	4659235	628	0.0137	638	0	100	0	
	Postal Ballot (if applicable)								
	Total	4659235	633	0.0295	1371	2	99.8543	0.1457	
	Total	11928000	7270138	60.9502	7270136	2	100	0	
Whether resolution is Pass or Not.									
Yes, Passed									

All the resolutions were passed with requisite majority

Place : Chennai  
Date: 22.09.2018



*(Signature)*

A. Ravikumar Reddy  
Managing Director  
(Chairman of the 49th Annual General Meeting)