



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

**Ref: MSL/SECT/BSE/**

**Date: 29<sup>th</sup> Sept., 2018**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Proceedings of 44<sup>th</sup> Annual General Meeting (AGM) of the Company held on 29<sup>th</sup> September, 2018, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reg: Scrip Code: 513303**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 44<sup>th</sup> Annual General Meeting was held on Saturday, 29<sup>th</sup> September, 2018 at 11:00 a.m. at the Registered Office of the Company situated at G.T. Road, Mandi Gobindgarh, Distt. Fatehgarh Sahib, Punjab – 147301.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Managing Director
2.	Mr. D.S. Gill	Chairman Audit Committee
3.	Mr. Priyavrat Thareja	Director
4.	Dr. Meena Sharma	Director
5.	Mr. R K Sinha	Director
6.	Ms. Heena Garg	Authorised Representative

Total Members Present (in person) : 34 Shareholders,

Proxy: 0

Mr. Amarjit Goyal, Chairman of the Company was not present and Mr. Krishan Kumar Goyal, Managing Director, chaired the proceedings of the meeting. As the quorum was present the Chairman called the meeting to order.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remove e-voting, the period commencing from Wednesday, the 26<sup>th</sup> September, 2018 (9.00 a.m.) to Friday, the 28<sup>th</sup> September, 2018 (5.00 p.m.). It was informed that Mr. Bhupesh Gupta, B.Com, LLB, IP, FCS, Practicing Company Secretary (Membership No. FCS 4590), has been appointed as Scrutinizer for the remote e-voting process and his representatives were present.



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The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

## Ordinary Business:

1. Adoption of the audited financial statements of the company for the financial year ended 31<sup>st</sup> March, 2018 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Rajesh Kumar Sinha (DIN: 00556694), who retires by rotation.

## Special Business:

3. Re-appoint Dr. Meena Sharma (DIN: 07241589) as an Independent Non-Executive Director.
4. To review the remuneration paid to Mr. R.K. Sinha (DIN: 00556694) as Director (Operations) of the Company.
5. Approval of the material related party transactions with Modern Automotives Limited.
6. Ratification of remuneration of Cost Auditors for the financial year 2018-19.

The Results of e-voting as well as Poll conducted at the 44<sup>th</sup> AGM shall be announced within 48 hours of conclusion of 44<sup>th</sup> AGM, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,  
For Modern Steels Limited

HEENA GARG  
AUTHORISED SIGNATORY