

# GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

To

Date: 24/09/2018

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

**Sub: Voting by shareholders at the 25<sup>th</sup> Annual General Meeting of the Company**

**Scrip Code: 511441**

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of Voting conducted for the 25<sup>th</sup> Annual General Meeting of the Company held at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051 on Monday, September 24, 2018 at 11.00 a.m.

The resolutions have been approved with the requisite majority. Scrutinizer's Report issued by Advocate, Ishan P Shah is attached herewith.

For, Gujarat Credit Corp. Ltd.

*J. C. Patel*

Authorised Signatory



# GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

## DETAILS OF VOTING RESULTS IN RESPECT OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015

1.	<b>Date of the AGM:</b>	24/09/2018
2.	<b>Total number of shareholders on record date:</b>	8716
3.	<b>No. of shareholders present in the meeting either in person or through proxy</b>	32
	<b>Category:</b>	<b>Nos.</b>
	Promoters and Promoter Group:	4
	Public:	28
4.	<b>No. of shareholders attended the meeting through Video Conferencing</b>	0
	<b>Category:</b>	<b>Nos.</b>
	Promoters and Promoter Group:	00
	Public:	00

### 5. Details of the Agenda:

1. Adoption of the Audited Statement of Profit and Loss for the financial year ended 31<sup>st</sup> March, 2018, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.

"Resolved that the Audited Statement of Profit and Loss for the financial year ended 31<sup>st</sup> March, 2018, the Balance Sheet as at that date and the reports of the Directors and Auditors thereon as circulated to members be and are hereby adopted and approved".

Resolution required: (Ordinary)

Mode of voting: (Poll/E-voting)

Details of Poll/E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes on in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/ (1)] × 100	(4)	(5)	(6) = [(2)/ (4)] × 100	(7) = [(5)/ (2)] × 100
Promoter and Promoter Group	7903190	7903190	100	7903190	0	100	0
Public	0	0	0	0	0	0	0



Institutional holders							
Public-Others	17096810	12948296	75.74	12948296	0	100	0
<b>Total</b>	<b>25000000</b>	<b>20851486</b>	<b>83.41</b>		<b>0</b>	<b>100</b>	<b>0</b>

2. Re-appoint Mr Bahubali Shah (DIN: 00347465), Director of the Company who retires by rotation  
 "Resolved That pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr Bahubali Shah (DIN: 00347465), who retires by rotation be and is hereby re-appointed as a Director of the Company whose office is liable to retire by rotation."

Resolution required: (Ordinary)  
 Mode of voting: (Poll/E-voting)

Details of Poll/E-voting:

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)] × (4) 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(2)/(4)] × 100	% of votes against on votes polled (7) = [(5)/(2)] × 100
Promoter and Promoter Group	7903190	7903190	100	7903190	0	100	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	17096810	12948296	75.74	12948296	0	100	0
<b>Total</b>	<b>25000000</b>	<b>20851486</b>	<b>83.41</b>		<b>0</b>	<b>100</b>	<b>0</b>

For, Gujarat Credit Corp. Ltd.  
 J. C. Patel,  
 Authorised Signatory



Date: 24/09/2018

To,  
Gujarat Credit Corporation Limited  
A/ 115, Siddhi Vinayak Towers,  
B/h DCP office, Off S.G. Highway,  
Makarba, Ahmedabad- 380051

Dear Sir,

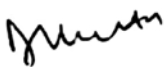
**Sub: Combined Report on E- Voting and Poll on the resolutions proposed at the 25<sup>th</sup> AGM held on September 24, 2018 at 11.00 a.m.**


I, Ishan Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board in its meeting held on 30/07/2018 for the purpose of scrutinizing the remote e-voting and voting under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 25<sup>th</sup> Annual General Meeting of the members of the Company, held on September 24, 2018 at the registered office of the Company at 11.00 a.m. and submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 25<sup>th</sup> Annual General Meeting of the members of the Company.
2. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at Annual General Meeting.
3. The members of the Company as on the cut-off date i.e. September 16, 2018 were entitled to vote on Ordinary Business being Item Nos. 1 and 2 as set out in the Notice dated 30/07/2018.
4. The remote e-voting period remained open from September 21, 2018 (9:00 A.M.) and ended on September 23, 2018 (5:00 P.M.).
5. The company has opted voting by poll for the members attending the meeting and who have not exercised their right to vote through remote e-voting.



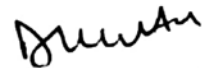
6. After the conclusion of the Annual General Meeting, the locked ballot boxes were subsequently opened in the presence of 2 witnesses and poll papers were diligently scrutinized. They have signed below in confirmation of the box being opened in their presence.


Signature:   
Name: Dhirang Patel

Signature:   
Name: Ritu Chakshi

7. I have issued separate Scrutinizer's Report on the Poll in form no. MGT- 13 on the resolutions contained in the notice to the Annual General Meeting.

8. The votes casted by electronic means were unblocked on September 23, 2018 in presence of 2 witnesses who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.

Signature:   
Name: Dhirang Patel

Signature:   
Name: Ritu Chakshi

9. I submit herewith my combined report on the results of remote e-voting together with that of Poll as under:

**Item No. 1:**

Adoption of the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2018 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	20851486	Nil	20851486	100%
Against	Nil	Nil	Nil	Nil

**Item No. 2:**

Re-appointment of Mr Bahubali Shah, Director (DIN: 00347465) who retires by rotation and being eligible, seeks reappointment

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	20851486	Nil	20851486	100%
Against	Nil	Nil	Nil	Nil



10. All the above mentioned resolutions are passed with requisite majority.
11. I hereby confirm that I have maintained the Registers electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights in respect of the votes cast through E- voting and by poll by the shareholders of the Company. I shall arrange to hand over these records to you or such other person authorized by you.
12. I am pleased to submit my report for your appropriate action and doing needful in the matter.

Thanking You

Yours Faithfully



Ishan P. Shah

Advocate

[Reg. No. : 7843]



Date: 24/09/2018

To,  
Gujarat Credit Corporation Limited  
A/ 115, Siddhi Vinayak Towers,  
B/h DCP office, Off S.G. Highway,  
Makarba, Ahmedabad- 380051

Dear Sir,

**Sub: Return of records on E- Voting and Poll on the resolutions proposed at the 25<sup>th</sup> AGM held on, September 24, 2018 at 11.00 a.m.**

I, Ishan P. Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, scrutinizer appointed to scrutinize E – voting and voting through ballot, on the resolutions proposed at the 25<sup>th</sup> AGM held on September 24, 2018 hand over to the Chairperson:

Registers maintained electronically containing the assent or dissent received, mentioning the particulars of name, address, folio number or Client ID of the shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights in respect of the votes cast through E- voting and by poll by the shareholders of the Company.

Thanking You  
Yours faithfully



Ishan P. Shah  
Advocate

[Reg. No. : 7843]



Date: 24/09/2018

**FORM No. MGT-13**

**Report of Scrutinizer**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) Of the Companies (Management and Administration) Rules, 2014]

To,  
Gujarat Credit Corporation Limited  
A/ 115, Siddhi Vinayak Towers,  
B/h DCP Office, Off S.G. Highway,  
Makarba, Ahmedabad- 380051

Dear Sir,

**Sub: 25<sup>th</sup> Annual General Meeting of the members held on 24/09/2018**

I, Ishan Shah proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions at the meeting of the Equity Shareholders of Gujarat Credit Corporation Limited, held on 24/09/2018 at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051 submit my report as under:

1. The poll was taken at 11.20 a.m. in my presence i.e. after end of general discussion on resolutions proposed to be passed and after address by the Chairperson.
2. Ballot box kept for polling was locked in my presence.
3. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the proxies lodged with the Company.
4. I did not find any poll papers invalid and hence I certify all poll papers valid.
5. The result of the Poll is as under:





**Resolution No 1:**

Adoption of the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2018 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon

(i) Voted in favor of the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32 [All of them have exercised e – voting]	Nil	Nil

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32 [All of them have exercised e – voting]	Nil	Nil

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



**Resolution No 2:**

Re-appointment of Mr Bahubali Shah, Director (DIN: 00347465) who retires by rotation

(i) Voted in favor of the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32 [All of them have exercised e – voting]	Nil	Nil

(ii) Voted against the resolution:		
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32 [All of them have exercised e – voting]	Nil	Nil

(iii) Invalid votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

6. Compilation of data containing a list of equity shareholders who voted "FOR" and "AGAI SNT" is enclosed.
7. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking You

Yours Faithfully

  
Ishan P. Shah

Advocate

[Reg. No. 7843]



Date: 24/09/2018

To,  
Gujarat Credit Corporation Limited  
A/ 115, Siddhi Vinayak Towers,  
B/h DCP office, Off S.G. Highway,  
Makarba, Ahmedabad- 380051

Dear Sir,

**Sub: Scrutinizer's Report on E- Voting conducted pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014**

1. Gujarat Credit Corporation Limited, vide resolution passed by its Board of Directors at their meeting held on 30/07/2018 has appointed the undersigned to ensure the process of Electronic Voting as prescribed under Section 108 of Companies Act, 2013 (herein after referred to as the "Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 (herein after referred to as the "Rules").
2. The Notice dated 30/07/2018 convening the Annual general meeting of the Company along with the Statement as required under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned Resolutions to be passed at the said 25<sup>th</sup> Annual General Meeting to be held on September 24, 2018.
3. The Company has availed the E- voting facility offered by Central Depository Services (India) Limited for conducting E- voting by the shareholders of the Company.
4. The shareholders of the Company holding shares as on the cut-off date of September 16, 2018 were entitled to vote on the proposed resolutions as set out at item nos. 1 and 2 in the notice of the 25<sup>th</sup> Annual General Meeting of Gujarat Credit Corporation Limited.
5. The voting period for E- voting commenced on 21/09/2018 at 9.00 a.m. and ended on 23/09/2018 at 5.00 p.m. and the CDSL E- voting platform was blocked thereafter and the votes cast under E- voting facility were the unblocked in presence of two witnesses who were not in the employment of the Company.
6. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the CDSL E- voting system. I now submit the E- voting report as under in respect of the said resolutions.
7. In all the Company has received 20851486 votes for 20851486 equity shares out of which no vote was invalid. The details of the shares voted in favour and against are under:



**I. Resolution No. 1**

Adoption of the Audited Statement of Profit and Loss for the financial year ended 31st March, 2018 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon

Particulars	No of members	No of votes cast by them	% of total No of valid votes cast
Favour	60	20851486	100%
Against	Nil	Nil	Nil

**II. Resolution No. 2**

Re-appointment of Mr. Bahubali Shah, Director (DIN: 00347465) who retires by rotation and being eligible, seeks reappointment

Particulars	No of members	No of votes cast by them	% of total No of valid votes cast
Favour	60	20851486	100%
Against	Nil	Nil	Nil

8. As out of valid votes received by the company, the Shareholders holding 20851486 shares i.e. 83.41% of the shares have casted their votes in favour of the above resolutions.
9. I have handed over the related papers/ registers and records for safe custody to the Chairperson authorized by the Board.
10. You may accordingly declare the voting by electronic means.

Thanking You

Yours Faithfully

  
Ishan P. Shah

Advocate

[Reg. No. 7843]

